

Canadian Pacer Auto Receivable Trust 2019-1
Monthly Investor Report

Collection Period	01/07/2020	to	31/07/2020
Distribution Date			19/08/2020
Transaction Month			July 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3324

I. INITIAL PARAMETERS

	US \$ Amount		CDN \$ Amount		# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$	761,434,602.03		38,946	54 Months
Original Securities					Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 90,000,000.00	\$	\$ 119,916,000.00		2.59576%	4/20/2020
Class A-2 Notes	\$ 233,000,000.00	\$	\$ 310,449,200.00		2.78000%	3/21/2022
Class A-3 Notes	\$ 158,040,000.00	\$	\$ 210,572,496.00		2.80000%	10/19/2023
Class A-4 Notes	\$ 50,000,000.00	\$	\$ 66,620,000.00		2.96000%	6/19/2024
Class B Notes	\$ 16,860,000.00	\$	\$ 22,464,264.00		3.16000%	10/21/2024
Class C Notes	\$ 14,050,000.00	\$	\$ 18,720,220.00		3.75000%	8/19/2025
Total	\$ 561,950,000.00	\$	\$ 748,742,180.00			

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interests						
Interests Collections					\$	2,001,170.40
Principals						
Principal Collections (excluding prepayments in full)					\$	12,474,156.32
Prepayments in Full					\$	7,261,106.67
Liquidation Proceeds					\$	225,554.43
Recoveries					\$	-
Sub Total					\$	19,960,817.42
Total Collection					\$	21,961,987.82
Repurchase Amounts						
Repurchase Amounts Related to Principal					\$	422,985.08
Repurchase Amounts Related to Interest					\$	-
Sub Total					\$	422,985.08
Clean Up Call					\$	-
Reserve Account Draw Amount					\$	-
Total Available Funds					\$	22,384,972.90

Canadian Pacer Auto Receivable Trust 2019-1
Monthly Investor Report

Collection Period	01/07/2020	to	31/07/2020
Distribution Date			19/08/2020
Transaction Month			July 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3324

III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)
(1) Trustee Fees and Expenses	\$ 5,495.74	\$ 5,495.74	\$ -	\$ -
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -
(3) Class A Note Interest ⁽¹⁾	\$ 701,473.22	\$ 701,473.22	\$ -	\$ -
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(5) Class B Note Interest ⁽¹⁾	\$ 48,766.17	\$ 48,766.17	\$ -	\$ -
(6) Second Priority Principal Payment ⁽²⁾	\$ 1,403,330.78	\$ 1,403,330.78	\$ -	\$ -
(7) Class C Note Interest ⁽¹⁾	\$ 49,764.58	\$ 49,764.58	\$ -	\$ -
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 18,720,220.00	\$ 18,720,220.00	\$ -	\$ -
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -
(13) Deferred Purchase Price to the Seller	\$ 1,455,822.41	\$ 1,455,822.41	\$ -	\$ -
Total	\$ 22,384,972.90	\$ 22,384,972.90	\$ -	\$ -
Note Liquidation Account	(US\$)			
Amount deposited by Swap Counterparty or Administrative Agent	\$ 15,880,211.43			
Amounts to be distributed from Note Liquidation Account to Class A Notes	(US\$)			
Class A Note Interest ⁽⁴⁾	\$ 688,671.83			
Principal Payment ⁽⁵⁾	\$ 15,103,235.35			
Total	\$ 15,791,907.18			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
First Priority Principal Payment ⁽⁵⁾	\$ -			
Second Priority Principal Payment ⁽⁵⁾	\$ 1,403,330.78			
Regular Principal Payment ⁽⁵⁾	\$ 18,720,220.00			
Total	\$ 20,123,550.78			
Amounts to be distributed from Note Liquidation Account to Class B Notes	(US\$)			
Class B Note Interest ⁽⁴⁾	\$ 44,398.00			
Principal Payment ⁽⁵⁾	\$ -			
Total	\$ 44,398.00			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
Second Priority Principal Payment ⁽⁵⁾	\$ 1,403,330.78			
Regular Principal Payment ⁽⁵⁾	\$ 18,720,220.00			
Total	\$ 20,123,550.78			
Amounts to be distributed from Note Liquidation Account to Class C Notes	(US\$)			
Class C Note Interest ⁽⁴⁾	\$ 43,906.25			
Principal Payment ⁽⁵⁾	\$ -			
Total	\$ 43,906.25			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
Regular Principal Payment ⁽⁵⁾	\$ 18,720,220.00			
Total	\$ 18,720,220.00			

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred, and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

Canadian Pacer Auto Receivable Trust 2019-1
Monthly Investor Report

Collection Period	01/07/2020	to	31/07/2020
Distribution Date			19/08/2020
Transaction Month			July 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3324

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 196,578.50	\$ 0.84368	\$ 15,103,235.35	\$ 64.82075	\$ 15,299,813.85	\$ 65.66444
Class A-3 Notes	\$ 368,760.00	\$ 2.33333	\$ -	\$ -	\$ 368,760.00	\$ 2.33333
Class A-4 Notes	\$ 123,333.33	\$ 2.46667	\$ -	\$ -	\$ 123,333.33	\$ 2.46667
Class B Notes	\$ 44,398.00	\$ 2.63333	\$ -	\$ -	\$ 44,398.00	\$ 2.63333
Class C Notes	\$ 43,906.25	\$ 3.12500	\$ -	\$ -	\$ 43,906.25	\$ 3.12500
Total (US\$)	\$ 776,976.08		\$ 15,103,235.35		\$ 15,880,211.43	

Canadian Pacer Auto Receivable Trust 2019-1
Monthly Investor Report

Collection Period	01/07/2020	to	31/07/2020
Distribution Date			19/08/2020
Transaction Month			July 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3324

V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2 Notes	\$ 84,854,028.23	\$ 113,059,507.22	0.3641804	\$ 69,750,792.88	\$ 92,935,956.44	0.2993596
Class A-3 Notes	\$ 158,040,000.00	\$ 210,572,496.00	1.0000000	\$ 158,040,000.00	\$ 210,572,496.00	1.0000000
Class A-4 Notes	\$ 50,000,000.00	\$ 66,620,000.00	1.0000000	\$ 50,000,000.00	\$ 66,620,000.00	1.0000000
Class B Notes	\$ 16,860,000.00	\$ 22,464,264.00	1.0000000	\$ 16,860,000.00	\$ 22,464,264.00	1.0000000
Class C Notes	\$ 14,050,000.00	\$ 18,720,220.00	1.0000000	\$ 14,050,000.00	\$ 18,720,220.00	1.0000000
Total	\$ 323,804,028.23	\$ 431,436,487.22	0.5762150	\$ 308,700,792.88	\$ 411,312,936.44	0.5493385

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	5.51%	5.51%
Weighted average Remaining Term	43 Months	42 Months
Number of Receivables Outstanding	31,136	29,835
Pool Balance	\$ 437,839,962.22	\$ 417,409,273.44
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 431,436,487.22	\$ 411,312,936.44
Pool Factor	0.5750198	0.5481879

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 6,096,337.00
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 6,096,337.00

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 3,743,726.69
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 3,743,726.69
Specified Reserve Account Balance	\$ 3,743,726.69

Canadian Pacer Auto Receivable Trust 2019-1
Monthly Investor Report

Collection Period	01/07/2020	to	31/07/2020
Distribution Date			19/08/2020
Transaction Month			July 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3324

IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	31	\$ 532,794.34	0.13%
61 - 90 Days Delinquent	28	\$ 579,776.08	0.14%
91 - 120 Days Delinquent	22	\$ 349,769.57	0.08%
Over 120 Days Delinquent	69	\$ 1,150,910.29	0.28%
Total Delinquent Receivables	150	\$ 2,613,250.28	0.63%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	25	\$ 562,797.09
Repossessions in the Current Collection Period	8	\$ 203,992.95
Vehicles removed from Inventory in Current Collection Period	(6)	\$ (134,825.19)
End of Period Repossession Inventory	27	\$ 631,964.85

Number of 61+ Delinquent Receivables	% of End Of Period Number of Receivables
Current Collection Period	0.40%
Preceding Collection Period	0.42%
Second preceding Collection Period	0.43%
Three month simple average (current and two prior Collection Periods)	0.42%

X. NET LOSSES (CDN \$)

Current Collection Period Losses	# of Receivables	Amount
Realized Losses (charge-offs)	5	\$ 46,886.28
(Recoveries)	-	\$ -
Net Losses for Current Collection Period		\$ 46,886.28
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.13%

Cumulative Losses	Amount
Cumulative Realized Losses (Charge-offs)	\$ 1,073,294.02
(Cumulative Recoveries)	\$ (5,983.47)
Cumulative Net Losses for all Collection Periods	\$ 1,067,310.55
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance	0.14%

Ratio of Net Losses to the Average Pool Balance (annualized)	
Current Collection Period	0.13%
Prior Collection Period	0.50%
Second preceding Collection Period	0.64%
Three month simple average (current and two prior Collection Periods)	0.42%

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 14,702.66
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 14,620.69