



2009

Supplementary Financial Information



INVESTOR RELATIONS

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This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Restatement of Prior Periods

Changes

Periodically, certain business lines or units within business lines are transferred between client groups to more closely align BMO's organizational structure and its strategic priorities. All comparative figures are reclassified to reflect these transfers. At the beginning of the year, the Banking Groups non-interest expenses were restated for comparative purposes to reflect the allocation method adopted last year. Capital balances and allocations were also reclassified to reflect the Basel II methodology, with no impact at Total Bank.

Reclassification of Securities Borrowed or Purchased Under Resale Agreements

Securities borrowed or purchased under resale agreements are no longer reported within the loan category, but are shown separately on the balance sheet. Securities borrowed or purchased under resale agreements are also excluded from loan and credit performance measures. This presentation has been applied retroactively.

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue, on a taxable equivalent basis (teb). This basis includes an adjustment that increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level equivalent to amounts that would incur tax at the statutory rate. The effective income tax rate is also analyzed on a taxable equivalent basis for consistency of approach. The offset to the group teb adjustments is reflected in Corporate Services.

Use of this Document

Information in this document is supplementary to the Bank's first quarter Press Release, MD&A, Financial Statements, and the 2008 Annual Report and should be read in conjunction with those documents.

Additional financial information is also available throughout the slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Conference Call Webcast.

These can be accessed at our website at www.bmo.com/investorrelations.

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Items indicated N.A. were not available.

Items indicated n.a. were not applicable.

Refer to the "GAAP and Related Non-GAAP Measures used in the MD&A" section of Management's Discussion and Analysis for an explanation of cash results, reporting on a taxable equivalent basis (teb) and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than generally accepted accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

For information on accounting changes, please refer to the section of our first quarter Press Release entitled "Accounting Changes".

Change in Accounting Policy

On November 1, 2008, we adopted the Canadian Institute of Chartered Accountants' new accounting requirements for goodwill and intangible assets. We have restated prior periods' financial statements for this change. The new rules required us to reclassify certain computer software from premises and equipment to intangible assets.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Andrew Chin at (416) 867-7019 or andrew.chin@bmo.com

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2009	2008	2008	2008	2008	2007	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008	2008	2007

Income Statement Information

Total revenues	2,442	2,813	2,746	2,620	2,026	2,200	2,555	2,528	2,066	2,442	2,026	10,205	9,349
Provision for credit losses (PCL)	428	465	484	151	230	151	91	59	52	428	230	1,330	353
Non-interest expense	1,841	1,818	1,782	1,680	1,614	1,655	1,659	1,614	1,673	1,841	1,614	6,894	6,601
Provision for income taxes	(71)	(49)	(59)	128	(91)	(77)	127	165	(26)	(71)	(91)	(71)	189
Net income	225	560	521	642	255	452	660	671	348	225	255	1,978	2,131
Net economic profit	(219)	145	122	266	(127)	71	280	289	(37)	(219)	(127)	405	603

Profitability Measures

Basic earnings per share	\$0.39	\$1.06	\$1.00	\$1.25	\$0.48	\$0.89	\$1.30	\$1.31	\$0.68	\$0.39	\$0.48	\$3.79	\$4.18
Diluted earnings per share	\$0.39	\$1.06	\$0.98	\$1.25	\$0.47	\$0.87	\$1.28	\$1.29	\$0.67	\$0.39	\$0.47	\$3.76	\$4.11
Return on equity	4.9 %	14.0 %	13.5 %	17.9 %	6.7 %	12.2 %	18.0 %	18.3 %	9.2 %	4.9 %	6.7 %	13.0 %	14.4 %
Return on average assets	0.19 %	0.54 %	0.52 %	0.66 %	0.26 %	0.48 %	0.72 %	0.77 %	0.40 %	0.19 %	0.26 %	0.50 %	0.59 %
Return on average risk-weighted assets - Basel II	0.46 %	1.19 %	1.13 %	1.39 %	0.57 %	n.a.	n.a.	n.a.	n.a.	0.46 %	0.57 %	1.07 %	n.a.
Non-interest expense-to-revenue ratio	75.4 %	64.6 %	64.9 %	64.1 %	79.7 %	75.2 %	64.9 %	63.8 %	81.0 %	75.4 %	79.7 %	67.6 %	70.6 %
Net interest margin													
on average assets	1.14 %	1.37 %	1.29 %	1.21 %	1.23 %	1.26 %	1.35 %	1.38 %	1.38 %	1.14 %	1.23 %	1.28 %	1.34 %
on average earning assets	1.51 %	1.71 %	1.59 %	1.48 %	1.45 %	1.47 %	1.61 %	1.65 %	1.64 %	1.51 %	1.45 %	1.56 %	1.59 %
PCL-to-average net loans and acceptances	0.90 %	1.01 %	1.10 %	0.35 %	0.55 %	0.36 %	0.22 %	0.14 %	0.13 %	0.90 %	0.55 %	0.76 %	0.21 %
Effective tax rate	(41.01)%	(9.24)%	(12.17)%	16.27 %	(50.30)%	(19.33)%	15.68 %	19.36 %	(7.81)%	(41.01)%	(50.30)%	(3.56)%	7.89 %

Balance Sheet Information

Total assets	443,174	416,050	375,047	375,158	376,825	366,524	359,154	356,527	355,491	443,174	376,825	416,050	366,524
Average assets	463,003	409,059	395,873	394,069	391,359	375,885	365,335	357,544	343,435	463,003	391,359	397,609	360,575
Average earning assets	348,542	328,687	322,047	323,605	332,804	321,747	307,878	298,918	289,161	348,542	332,804	326,803	304,471
Average common shareholders' equity	16,221	15,153	14,784	14,274	14,226	14,273	14,371	14,772	14,616	16,221	14,226	14,612	14,506
Gross impaired loans (GIL) and acceptances	2,666	2,387	1,798	1,820	1,347	720	618	688	748	2,666	1,347	2,387	720
Allowance for credit losses (ACL)	1,741	1,747	1,494	1,336	1,227	1,055	1,045	1,059	1,078	1,741	1,227	1,747	1,055

Balance Sheet Measures

Cash and securities-to-total assets ratio	28.2%	29.1%	29.6%	29.6%	30.7%	33.1%	31.0%	28.6%	28.4%	28.2%	30.7%	29.1%	33.1%
GIL-to-gross loans and acceptances	1.39%	1.26%	1.01%	1.05%	0.79%	0.44%	0.36%	0.41%	0.45%	1.39%	0.79%	1.26%	0.44%
GIL-to-equity and allowance for credit losses	11.91%	11.34%	9.09%	9.54%	7.46%	4.07%	3.49%	3.86%	4.19%	11.91%	7.46%	11.34%	4.07%
Tier 1 capital ratio - Basel II	10.21%	9.77%	9.90%	9.42%	9.48%	n.a.	n.a.	n.a.	n.a.	10.21%	9.48%	9.77%	n.a.
Total capital ratio - Basel II	12.87%	12.17%	12.29%	11.64%	11.26%	n.a.	n.a.	n.a.	n.a.	12.87%	11.26%	12.17%	n.a.

Cash-Based Statistical Information

Basic earnings per share	\$0.41	\$1.08	\$1.01	\$1.27	\$0.50	\$0.90	\$1.32	\$1.33	\$0.70	\$0.41	\$0.50	\$3.86	\$4.25
Diluted earnings per share	\$0.40	\$1.08	\$1.00	\$1.26	\$0.49	\$0.89	\$1.30	\$1.31	\$0.68	\$0.40	\$0.49	\$3.83	\$4.18
Return on equity	5.2 %	14.3 %	13.7 %	18.1 %	6.9 %	12.5 %	18.2 %	18.5 %	9.5 %	5.2 %	6.9 %	13.3 %	14.7 %
Operating leverage	6.4 %	18.0 %	0.0 %	(0.7)%	1.5 %	(13.2)%	(4.2)%	(1.1)%	(22.6)%	6.4 %	1.5 %	4.7 %	(10.3)%
Non-interest expense-to-revenue ratio	75.0 %	64.2 %	64.5 %	63.8 %	79.2 %	74.7 %	64.5 %	63.3 %	80.4%	75.0%	79.2%	67.1%	70.1%
Non-interest expense growth	14.1 %	9.9 %	7.5 %	4.3 %	(3.5)%	2.6 %	3.6 %	3.4 %	5.9 %	14.1 %	(3.5)%	4.5 %	3.9 %
Return on average assets	0.20%	0.55%	0.53%	0.67%	0.27%	0.49%	0.73%	0.78%	0.41%	0.20%	0.27%	0.51%	0.60%
Net income	233	570	530	650	263	461	670	681	357	233	263	2,013	2,169

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2009	2008	2008	2008	2008	2007	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008	2008	2007

Dividend Information

Dividends declared per share	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.68	\$0.68	\$0.65	\$0.70	\$0.70	\$2.80	\$2.71
Dividends paid per share	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.68	\$0.68	\$0.65	\$0.62	\$0.70	\$0.70	\$2.80	\$2.63
Common dividends	378	355	353	352	350	348	340	340	325	378	350	1,410	1,353
Preferred dividends	23	25	19	14	15	12	9	13	9	23	15	73	43
Dividend yield	8.42%	6.51%	5.84%	5.59%	4.93%	4.44%	4.08%	3.92%	3.71%	8.42%	4.93%	6.51%	4.30%
Dividend payout ratio	187.1%	66.2%	70.3%	56.1%	145.7%	79.3%	52.2%	51.7%	95.8%	187.1%	145.7%	74.0%	64.8%

Share Information

Share price													
high	\$44.88	\$51.74	\$52.31	\$58.78	\$63.44	\$67.17	\$71.35	\$72.75	\$72.22	\$44.88	\$63.44	\$63.44	\$72.75
low	\$29.60	\$35.65	\$37.60	\$38.00	\$51.35	\$60.21	\$66.59	\$68.29	\$67.75	\$29.60	\$51.35	\$35.65	\$60.21
close	\$33.25	\$43.02	\$47.94	\$50.10	\$56.75	\$63.00	\$66.59	\$69.46	\$70.01	\$33.25	\$56.75	\$43.02	\$63.00
Book value per share	\$32.18	\$32.02	\$30.15	\$29.71	\$28.64	\$28.29	\$28.81	\$28.95	\$28.90	\$32.18	\$28.64	\$32.02	\$28.29
Number of common shares outstanding (000's)													
end of period	539,742	504,575	504,445	503,435	499,407	498,563	498,944	500,029	500,835	539,742	499,407	504,575	498,563
average basic	520,020	503,004	504,124	502,054	499,067	498,379	499,793	500,510	501,136	520,020	499,067	502,062	499,950
average diluted	523,808	506,591	508,032	506,638	505,572	506,173	507,913	509,943	510,320	523,808	505,572	506,697	508,614
Total market value of common shares	17,946	21,707	24,183	25,222	28,341	31,409	33,225	34,732	35,063	17,946	28,341	21,707	31,409
Market-to-book value ratio	1.03	1.34	1.59	1.69	1.98	2.23	2.31	2.40	2.42	1.03	1.98	1.34	2.23
Price-to-earnings multiple	9.0	11.4	13.4	12.9	14.5	15.3	14.5	14.8	15.1	9.0	14.5	11.4	15.3
Total shareholder return													
twelve month	(37.7)%	(27.9)%	(24.4)%	(24.6)%	(15.6)%	(5.8)%	8.0%	11.3%	6.0%	(37.7)%	(15.6)%	(27.9)%	(5.8)%
five-year average	(6.9)%	0.9%	5.1%	8.2%	10.1%	14.2%	17.2%	16.6%	17.8%	(6.9)%	10.1%	0.9%	14.2%

Growth-Based Statistical Information

Diluted earnings per share growth	(17.0)%	21.8%	(23.4)%	(3.1)%	(29.9)%	(35.6)%	(7.2)%	3.2%	(42.7)%	(17.0)%	(29.9)%	(8.5)%	(20.2)%
Diluted cash earnings per share growth	(18.4)%	21.3%	(23.1)%	(3.8)%	(27.9)%	(35.0)%	(7.1)%	3.1%	(42.9)%	(18.4)%	(27.9)%	(8.4)%	(20.1)%
Net economic profit growth	(71.8)%	100+	(56.5)%	(7.9)%	(100+)	(78.1)%	(19.8)%	(4.2)%	(100+)	(71.8)%	(100+)	(32.8)%	(51.0)%
Operating leverage	6.4%	18.0%	0.1%	(0.5)%	1.5%	(13.2)%	(4.2)%	(1.2)%	(22.6)%	6.4%	1.5%	4.8%	(10.3)%
Revenue growth	20.5%	27.9%	7.5%	3.6%	(2.0)%	(10.6)%	(0.6)%	2.3%	(16.7)%	20.5%	(2.0)%	9.2%	(6.4)%
Non-interest expense growth	14.1%	9.9%	7.4%	4.1%	(3.5)%	2.6%	3.6%	3.5%	5.9%	14.1%	(3.5)%	4.4%	3.9%
Net income growth	(11.7)%	23.9%	(21.1)%	(4.3)%	(26.8)%	(35.0)%	(7.1)%	3.1%	(42.5)%	(11.7)%	(26.8)%	(7.2)%	(20.0)%

Other Statistical Information

Cost of equity	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
Prime rate													
average Canadian	3.66%	4.61%	4.75%	5.39%	6.07%	6.25%	6.06%	6.00%	6.00%	3.66%	6.07%	5.21%	6.08%
average U.S.	3.62%	4.85%	5.00%	5.63%	7.27%	8.01%	8.25%	8.25%	8.25%	3.62%	7.27%	5.69%	8.19%
Exchange rate													
as at Cdn/U.S. dollar	1.2265	1.2045	1.0240	1.0072	1.0038	0.9447	1.0668	1.1101	1.1770	1.2265	1.0038	1.2045	0.9447
average Cdn/U.S. dollar	1.2271	1.1107	1.0122	1.0065	0.9984	0.9986	1.0673	1.1444	1.1617	1.2271	0.9984	1.0321	1.0926

Additional Bank Information

Number of full-time equivalent employees													
Canada	29,842	29,529	29,836	29,372	29,325	28,944	29,064	28,378	28,296	29,842	29,325	29,529	28,944
United States	7,070	7,256	7,230	7,227	6,638	6,595	6,618	6,958	6,757	7,070	6,638	7,256	6,595
Other	311	288	299	302	292	288	278	268	270	311	292	288	288
Total	37,223	37,073	37,365	36,901	36,255	35,827	35,960	35,604	35,323	37,223	36,255	37,073	35,827
Number of bank branches													
Canada	979	983	984	983	982	977	965	966	964	979	982	983	977
United States	290	292	287	286	244	243	242	245	214	290	244	292	243
Other	5	5	5	4	4	4	4	4	4	5	4	5	4
Total	1,274	1,280	1,276	1,273	1,230	1,224	1,211	1,215	1,182	1,274	1,230	1,280	1,224
Number of automated banking machines													
Canada	2,027	2,026	2,010	2,003	1,988	1,978	1,954	1,949	1,933	2,027	1,988	2,026	1,978
United States	630	640	647	647	602	583	585	586	553	630	602	640	583
Total	2,657	2,666	2,657	2,650	2,590	2,561	2,539	2,535	2,486	2,657	2,590	2,666	2,561
Credit rating													
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa3	Aa1	Aa1	Aa1	Aa1
Standard and Poor's	A+	A+	A+	A+	A+	A+	A+	AA-	AA-	A+	A+	A+	A+

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	YTD 2009	YTD 2008	Fiscal 2008	Fiscal 2007
(\$ millions except as noted)													
Net interest income	1,331	1,413	1,286	1,174	1,214	1,196	1,247	1,204	1,196	1,331	1,214	5,087	4,843
Non-interest revenue	1,111	1,400	1,460	1,446	812	1,004	1,308	1,324	870	1,111	812	5,118	4,506
Total revenues	2,442	2,813	2,746	2,620	2,026	2,200	2,555	2,528	2,066	2,442	2,026	10,205	9,346
Provision for credit losses	428	465	484	151	230	151	91	59	52	428	230	1,330	353
Net interest income and non-interest revenue	2,014	2,348	2,262	2,469	1,796	2,049	2,464	2,469	2,014	2,014	1,796	8,875	8,996
Non-interest expense	1,841	1,826	1,782	1,680	1,614	1,631	1,659	1,614	1,538	1,841	1,614	6,902	6,442
Restructuring charge (reversal)	-	(8)	-	-	-	24	-	-	135	-	-	(8)	159
Total non-interest expense	1,841	1,818	1,782	1,680	1,614	1,655	1,659	1,614	1,673	1,841	1,614	6,894	6,601
Income before taxes and non-controlling interest in subsidiaries	173	530	480	789	182	394	805	855	341	173	182	1,981	2,395
Provision for income taxes	(71)	(49)	(59)	128	(91)	(77)	127	165	(26)	(71)	(91)	(71)	189
Non-controlling interest in subsidiaries	19	19	18	19	18	19	18	19	19	19	18	74	75
Net income	225	560	521	642	255	452	660	671	348	225	255	1,978	2,131
Amortization of intangible assets, net of income tax	8	10	9	8	8	9	10	10	9	8	8	35	38
Cash net income	233	570	530	650	263	461	670	681	357	233	263	2,013	2,169
Operating leverage	6.4 %	18.0 %	0.1 %	(0.5)%	1.5 %	(13.2)%	(4.2)%	(1.2)%	(22.6)%	6.4 %	1.5 %	4.8 %	(10.3)%
Cash operating leverage	6.4 %	18.0 %	0.0 %	(0.7)%	1.5 %	(13.2)%	(4.2)%	(1.1)%	(22.6)%	6.4 %	1.5 %	4.7 %	(10.3)%
Revenue growth	20.5 %	27.9 %	7.5 %	3.6 %	(2.0)%	(10.6)%	(0.6)%	2.3 %	(16.7)%	20.5 %	(2.0)%	9.2 %	(6.4)%
Non-interest expense growth	14.1 %	9.9 %	7.4 %	4.1 %	(3.5)%	2.6 %	3.6 %	3.5 %	5.9 %	14.1 %	(3.5)%	4.4 %	3.9 %
Cash non-interest expense growth	14.1 %	9.9 %	7.5 %	4.3 %	(3.5)%	2.6 %	3.6 %	3.4 %	5.9 %	14.1 %	(3.5)%	4.5 %	3.9 %

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income	425	365	285	247	213	222	219	249	233	425	213	1,110	923
Non-interest revenue	367	313	293	287	289	374	188	188	(161)	367	289	1,182	589
Total revenues	792	678	578	534	502	596	407	437	72	792	502	2,292	1,512
Provision for credit losses	317	269	452	73	148	63	33	2	2	317	148	942	100
Net interest income and non-interest revenue	475	409	126	461	354	533	374	435	70	475	354	1,350	1,412
Non-interest expense	513	469	433	397	414	406	403	421	398	513	414	1,713	1,628
Restructuring charge (reversal)	-	(3)	-	-	-	8	-	-	20	-	-	(3)	28
Total non-interest expense	513	466	433	397	414	414	403	421	418	513	414	1,710	1,656
Income before taxes and non-controlling interest in subsidiaries	(38)	(57)	(307)	64	(60)	119	(29)	14	(348)	(38)	(60)	(360)	(244)
Provision for income taxes	(56)	(32)	(116)	1	(48)	22	(39)	(4)	(179)	(56)	(48)	(195)	(200)
Non-controlling interest in subsidiaries	6	5	5	4	5	4	5	6	5	6	5	19	20
Net income	12	(30)	(196)	59	(17)	93	5	12	(174)	12	(17)	(184)	(64)
Cash net income	19	(22)	(188)	66	(11)	100	12	19	(167)	19	(11)	(155)	(37)
Operating leverage	33.9%	1.3 %	34.7 %	27.8 %	598.9 %	9.3 %	(21.9)%	(29.2)%	(86.4)%	33.9 %	598.9 %	48.3 %	(33.5)%
Cash operating leverage	33.6%	1.6 %	34.7 %	27.7 %	598.9 %	9.3 %	(21.5)%	(28.9)%	(86.4)%	33.6 %	598.9 %	48.4 %	(33.4)%
Revenue growth	57.9%	13.9 %	42.0 %	22.2 %	598.0 %	11.4 %	(30.6)%	(29.1)%	(88.4)%	57.9 %	598.0 %	51.6 %	(35.8)%
Non-interest expense growth	24.0 %	12.6 %	7.3 %	(5.6)%	(0.9)%	2.1 %	(8.7)%	0.1 %	(2.0)%	24.0 %	(0.9)%	3.3 %	(2.3)%
Cash non-interest expense growth	24.3 %	12.3 %	7.3 %	(5.5)%	(0.9)%	2.1 %	(9.1)%	(0.2)%	(2.0)%	24.3 %	(0.9)%	3.2 %	(2.4)%
Average assets	159,460	134,035	131,972	128,427	122,587	109,894	111,384	115,547	107,919	159,460	122,587	129,260	111,150
Average earning assets	120,834	104,929	97,097	99,148	100,408	91,258	85,327	83,077	80,147	120,834	100,408	100,402	84,968
Average loans and acceptances	51,880	46,359	41,522	40,746	39,733	38,320	39,367	40,466	38,732	51,880	39,733	42,097	39,211
Average deposits	78,845	64,247	59,526	60,498	60,009	58,333	54,960	50,257	48,032	78,845	60,009	61,073	52,917
Net interest margin on average earning assets	1.40%	1.39%	1.16%	1.01%	0.85%	0.97%	1.02%	1.23%	1.15%	1.40%	0.85%	1.11%	1.09%

\$USD Equivalent (Canadian GAAP)

Net interest income	347	329	280	245	214	222	206	216	201	347	214	1,068	845
Non-interest revenue	300	273	290	283	290	380	175	164	(139)	300	290	1,136	580
Total revenues	647	602	570	528	504	602	381	380	62	647	504	2,204	1,425
Provision for credit losses	260	240	443	72	147	65	30	4	-	260	147	902	99
Net interest income and non-interest revenue	387	362	127	456	357	537	351	376	62	387	357	1,302	1,326
Non-interest expense	418	421	427	396	414	408	378	368	341	418	414	1,658	1,495
Restructuring charge (reversal)	-	(2)	-	-	-	8	-	-	18	-	-	(2)	26
Total non-interest expense	418	419	427	396	414	416	378	368	359	418	414	1,656	1,521
Income before taxes and non-controlling interest in subsidiaries	(31)	(57)	(300)	60	(57)	121	(27)	8	(297)	(31)	(57)	(354)	(195)
Provision for income taxes	(46)	(28)	(114)	(2)	(45)	24	(37)	(6)	(152)	(46)	(45)	(189)	(171)
Non-controlling interest in subsidiaries	5	4	5	4	5	4	5	4	5	5	5	18	18
Net income	10	(33)	(191)	58	(17)	93	5	10	(150)	10	(17)	(183)	(42)
Cash net income	15	(25)	(183)	65	(10)	100	11	17	(144)	15	(10)	(153)	(16)
Average assets	129,989	120,719	130,414	127,547	122,796	110,242	104,366	100,985	92,896	129,989	122,796	125,357	102,132
Average earning assets	98,493	94,502	95,966	98,487	100,585	91,590	79,953	72,607	69,008	98,493	100,585	97,379	78,336
Average loans and acceptances	42,278	41,700	41,024	40,479	39,799	38,396	36,885	35,371	33,338	42,278	39,799	40,752	36,003
Average deposits	64,257	57,748	58,806	60,099	60,116	58,520	51,496	43,923	41,348	64,257	60,116	59,187	48,862

**NET INCOME BY OPERATING GROUP
AND GEOGRAPHIC AREA**

	2009	2008	2008	2008	2008	2007	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008	2008	2007
Personal & Commercial Banking													
Canada	292	310	303	292	255	227	317	280	278	292	255	1,160	1,102
United States	34	12	28	30	26	33	25	29	29	34	26	96	116
Other	33	23	28	28	36	66	44	53	24	33	36	115	187
Total	359	345	359	350	317	326	386	362	331	359	317	1,371	1,405
Private Client Group													
Canada	66	92	101	98	89	102	96	94	89	66	89	380	381
United States	(10)	(19)	3	4	2	(3)	2	2	(1)	(10)	2	(10)	-
Other	1	2	4	5	5	2	1	1	1	1	5	16	5
Total	57	75	108	107	96	101	99	97	89	57	96	386	386
BMO Capital Markets													
Canada	(36)	127	218	126	(49)	32	143	180	172	(36)	(49)	422	527
United States	243	114	59	64	55	111	3	4	(189)	243	55	292	(71)
Other	(28)	49	(14)	(3)	(35)	(97)	48	13	(3)	(28)	(35)	(3)	(39)
Total	179	290	263	187	(29)	46	194	197	(20)	179	(29)	711	417
Corporate Services, including Technology and Operations													
Canada	(139)	-	68	21	(43)	7	(17)	11	(68)	(139)	(43)	46	(67)
United States	(255)	(137)	(286)	(39)	(100)	(48)	(25)	(23)	(13)	(255)	(100)	(562)	(109)
Other	24	(13)	9	16	14	20	23	27	29	24	14	26	99
Total	(370)	(150)	(209)	(2)	(129)	(21)	(19)	15	(52)	(370)	(129)	(490)	(77)
Total Consolidated													
Canada	183	529	690	537	252	368	539	565	471	183	252	2,008	1,943
United States	12	(30)	(196)	59	(17)	93	5	12	(174)	12	(17)	(184)	(64)
Other	30	61	27	46	20	(9)	116	94	51	30	20	154	252
Total	225	560	521	642	255	452	660	671	348	225	255	1,978	2,131
U.S. to North America net income	6.1 %	(6.1)%	(39.6)%	9.9 %	(7.4)%	20.1 %	1.0 %	2.0 %	(58.4)%	6.1 %	(7.4)%	(10.1)%	(3.4)%
Outside Canada to total net income	18.5 %	5.3 %	(32.3)%	16.4 %	0.9 %	18.5 %	18.4 %	15.8 %	(35.4)%	18.5 %	0.9 %	(1.6)%	8.8 %
U.S. to total net income	5.3 %	(5.5)%	(37.5)%	9.2 %	(6.8)%	20.5 %	0.8 %	1.7 %	(49.9)%	5.3 %	(6.8)%	(9.3)%	(3.0)%

Net Income by Operating Group
Basis of Presentation

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Notes 1 and 2 to the unaudited interim consolidated financial statements for the quarter ended January 31, 2009.

Notable accounting measurement differences are the taxable equivalent basis adjustment and the provision for credit losses, as described below.

Taxable Equivalent Basis

We analyze net interest income on a taxable equivalent basis ("teb") at the operating group level. This basis includes an adjustment which increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level that would incur tax at the statutory rate. The operating groups' teb adjustments are eliminated in Corporate Services.

Provisions for Credit Losses

Provisions for credit losses are generally allocated to each group based on expected losses for that group over an economic cycle. Differences between expected loss provisions and provisions required under GAAP are included in Corporate Services.

Inter-Group Allocations

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding charges and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Services.

Geographic Information

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Prior periods have been restated to give effect to the current period's organization structure and presentation changes.

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME**



STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2009	2008	2008	2008	2008	2007	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008	2008	2007
Net interest income (teb)	1,065	1,027	999	938	940	942	981	926	946	1,065	940	3,904	3,795
Non-interest revenue	508	539	521	517	466	390	498	519	448	508	466	2,043	1,855
Total revenues (teb)	1,573	1,566	1,520	1,455	1,406	1,332	1,479	1,445	1,394	1,573	1,406	5,947	5,650
Provision for credit losses	113	101	99	92	92	89	90	90	89	113	92	384	358
Net interest and non-interest revenue (teb)	1,460	1,465	1,421	1,363	1,314	1,243	1,389	1,355	1,305	1,460	1,314	5,563	5,292
Non-interest expense	946	968	900	854	857	841	831	822	808	946	857	3,579	3,302
Income before taxes and non-controlling interest in subsidiaries	514	497	521	509	457	402	558	533	497	514	457	1,984	1,990
Provision for income taxes (teb)	155	152	162	159	140	76	172	171	166	155	140	613	585
Net income	359	345	359	350	317	326	386	362	331	359	317	1,371	1,405
Cash net income	366	353	367	357	324	334	395	371	339	366	324	1,401	1,439
Net economic profit	183	188	207	210	188	144	208	196	166	183	188	793	714
Cash return on equity	21.7 %	23.5 %	25.2 %	26.8 %	26.3 %	18.9 %	23.2 %	23.5 %	21.1 %	21.7 %	26.3 %	25.4 %	21.6 %
Net interest margin on average assets (teb)	2.66 %	2.57 %	2.58 %	2.54 %	2.53 %	2.60 %	2.71 %	2.66 %	2.67 %	2.66 %	2.53 %	2.56 %	2.66 %
Net interest margin on average earning assets (teb)	2.79 %	2.69 %	2.69 %	2.65 %	2.64 %	2.71 %	2.83 %	2.77 %	2.78 %	2.79 %	2.64 %	2.67 %	2.77 %
Non-interest expense-to-revenue ratio (teb)	60.1 %	61.8 %	59.2 %	58.7 %	61.0 %	63.1 %	56.2 %	56.9 %	58.0 %	60.1 %	61.0 %	60.2 %	58.5 %
Cash non-interest expense-to-revenue ratio (teb)	59.6 %	61.2 %	58.6 %	58.1 %	60.3 %	62.4 %	55.5 %	56.2 %	57.3 %	59.6 %	60.3 %	59.6 %	57.8 %
Operating leverage	1.5 %	2.4 %	(5.5)%	(3.2)%	(5.3)%	(4.1)%	1.3 %	4.4 %	0.9 %	1.5 %	(5.3)%	(3.1)%	0.6 %
Cash operating leverage	1.4 %	2.4 %	(5.6)%	(3.5)%	(5.5)%	(4.1)%	1.4 %	4.5 %	0.9 %	1.4 %	(5.5)%	(3.3)%	0.6 %
Revenue growth	11.9 %	17.5 %	2.8 %	0.7 %	0.8 %	(3.7)%	1.5 %	9.1 %	5.5 %	11.9 %	0.8 %	5.3 %	3.0 %
Non-interest expense growth	10.4 %	15.1 %	8.3 %	3.9 %	6.1 %	0.4 %	0.2 %	4.7 %	4.6 %	10.4 %	6.1 %	8.4 %	2.4 %
Cash non-interest expense growth	10.5 %	15.1 %	8.4 %	4.2 %	6.3 %	0.4 %	0.1 %	4.6 %	4.6 %	10.5 %	6.3 %	8.6 %	2.4 %
Average common equity	6,465	5,754	5,602	5,232	4,723	6,775	6,572	6,296	6,194	6,465	4,723	5,328	6,461
Average assets	159,012	158,712	154,216	150,175	147,592	143,865	143,454	142,607	140,637	159,012	147,592	152,687	142,641
Average earning assets	151,484	151,921	147,616	143,907	141,680	137,765	137,585	137,045	134,832	151,484	141,680	146,294	136,805
Average current loans	145,335	146,534	142,778	139,536	137,721	135,705	135,436	134,745	132,977	145,335	137,721	141,654	134,715
Average loans and acceptances	147,748	149,015	145,301	141,957	139,948	138,149	137,624	136,806	135,048	147,748	139,948	144,067	136,907
Average deposits	73,497	68,997	67,525	64,783	65,341	64,368	65,248	64,975	64,424	73,497	65,341	66,672	64,752
Assets under administration	39,929	37,122	30,059	28,730	30,304	33,258	37,659	15,729	15,726	39,929	30,304	37,122	33,258
Number of full-time equivalent employees	20,637	20,691	20,951	20,912	20,476	20,288	20,345	19,917	19,599	20,637	20,476	20,691	20,288

P&C CANADA
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



	2009	2008	2008	2008	2008	2007	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008	2008	2007
Net interest income (teb)	825	815	802	766	773	770	800	735	760	825	773	3,156	3,065
Non-interest revenue	449	481	470	432	418	344	453	474	406	449	418	1,801	1,677
Total revenues (teb)	1,274	1,296	1,272	1,198	1,191	1,114	1,253	1,209	1,166	1,274	1,191	4,957	4,742
Provision for credit losses	95	89	87	82	83	81	81	81	80	95	83	341	323
Net interest and non-interest revenue (teb)	1,179	1,207	1,185	1,116	1,108	1,033	1,172	1,128	1,086	1,179	1,108	4,616	4,419
Non-interest expense	715	725	706	654	692	680	656	639	634	715	692	2,777	2,609
Income before taxes and non-controlling interest in subsidiaries	464	482	479	462	416	353	516	489	452	464	416	1,839	1,810
Provision for income taxes (teb)	139	149	148	142	125	60	155	156	150	139	125	564	521
Net income	325	333	331	320	291	293	361	333	302	325	291	1,275	1,289
Cash net income	326	333	330	323	291	296	361	337	304	326	291	1,277	1,298
Net interest margin on average assets (teb)	2.61 %	2.53 %	2.52 %	2.50 %	2.49 %	2.51 %	2.64 %	2.56 %	2.58 %	2.61 %	2.49 %	2.51 %	2.57 %
Net interest margin on average earning assets (teb)	2.72 %	2.62 %	2.61 %	2.59 %	2.58 %	2.60 %	2.73 %	2.64 %	2.67 %	2.72 %	2.58 %	2.60 %	2.66 %
Non-interest expense-to-revenue ratio (teb)	56.2 %	56.0 %	55.5 %	54.6 %	58.1 %	61.1 %	52.3 %	52.9 %	54.4 %	56.2 %	58.1 %	56.0 %	55.0 %
Cash non-interest expense-to-revenue ratio (teb)	56.1 %	55.9 %	55.5 %	54.6 %	58.0 %	61.0 %	52.1 %	52.7 %	54.2 %	56.1 %	58.0 %	56.0 %	54.9 %
Operating leverage	3.5 %	9.8 %	(6.3)%	(3.1)%	(7.0)%	(6.9)%	3.0 %	5.7 %	2.9 %	3.5 %	(7.0)%	(1.9)%	1.1 %
Cash operating leverage	3.5 %	9.6 %	(6.5)%	(3.4)%	(7.1)%	(7.0)%	3.0 %	5.8 %	2.9 %	3.5 %	(7.1)%	(2.1)%	1.1 %
Revenue growth	7.0 %	16.3 %	1.4 %	(0.8)%	2.1 %	(3.8)%	2.0 %	10.2 %	6.4 %	7.0 %	2.1 %	4.5 %	3.6 %
Non-interest expense growth	3.5 %	6.5 %	7.7 %	2.3 %	9.1 %	3.1 %	(1.0)%	4.5 %	3.5 %	3.5 %	9.1 %	6.4 %	2.5 %
Cash non-interest expense growth	3.5 %	6.7 %	7.9 %	2.6 %	9.2 %	3.2 %	(1.0)%	4.4 %	3.5 %	3.5 %	9.2 %	6.6 %	2.5 %
Average assets	125,259	128,274	126,678	124,694	123,386	121,706	120,000	117,777	117,128	125,259	123,386	125,763	119,164
Average earning assets	120,217	123,807	122,153	120,287	119,254	117,325	116,010	114,063	113,154	120,217	119,254	121,381	115,147
Average current loans	118,261	121,981	120,418	118,714	117,856	116,016	114,668	112,745	111,929	118,261	117,856	119,748	113,848
Average loans and acceptances	120,673	124,456	122,937	121,131	120,079	118,454	116,849	114,797	113,994	120,673	120,079	122,157	116,033
Average deposits (1)	49,103	47,886	47,641	46,311	47,765	46,775	46,514	45,140	45,409	49,103	47,765	47,407	45,966
Assets under administration	27,212	23,502	18,470	16,543	14,330	14,160	13,895	13,471	13,372	27,212	14,330	23,502	14,160
Number of full-time equivalent employees	16,684	16,543	16,772	16,721	16,874	16,728	16,728	16,223	16,114	16,684	16,874	16,543	16,728

(1) Excludes term deposits, which are reported in the PCG segment.

P&C U.S.
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



(\$ millions except as noted)

	2009	2008	2008	2008	2008	2007	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008	2008	2007
Net interest income (teb)	240	212	197	172	167	172	181	191	186	240	167	748	730
Non-interest revenue	59	58	51	85	48	46	45	45	42	59	48	242	178
Total revenues (teb)	299	270	248	257	215	218	226	236	228	299	215	990	908
Provision for credit losses	18	12	12	10	9	8	9	9	9	18	9	43	35
Net interest and non-interest revenue (teb)	281	258	236	247	206	210	217	227	219	281	206	947	873
Non-interest expense	231	243	194	200	165	161	175	183	174	231	165	802	693
Income before taxes and non-controlling interest in subsidiaries	50	15	42	47	41	49	42	44	45	50	41	145	180
Provision for income taxes (teb)	16	3	14	17	15	16	17	15	16	16	15	49	64
Net income	34	12	28	30	26	33	25	29	29	34	26	96	116
Cash net income	40	20	37	34	33	38	34	34	35	40	33	124	141
Net interest margin on average assets (teb)	2.83 %	2.77 %	2.88 %	2.72 %	2.75 %	3.08 %	3.06 %	3.16 %	3.13 %	2.83 %	2.75 %	2.78 %	3.11 %
Net interest margin on average earning assets (teb)	3.05 %	3.00 %	3.11 %	2.93 %	2.97 %	3.34 %	3.33 %	3.41 %	3.40 %	3.05 %	2.97 %	3.00 %	3.37 %
Non-interest expense-to-revenue ratio (teb)	77.0 %	89.8 %	78.1 %	77.7 %	77.0 %	73.4 %	77.9 %	77.4 %	76.4 %	77.0 %	77.0 %	81.0 %	76.3 %
Cash non-interest expense-to-revenue ratio (teb)	74.3 %	86.2 %	74.5 %	74.7 %	73.4 %	70.0 %	74.4 %	73.7 %	73.1 %	74.3 %	73.4 %	77.5 %	72.8 %
Operating leverage	(0.1)%	(27.7)%	(0.3)%	(0.5)%	(0.7)%	6.6 %	(6.1)%	(1.9)%	(7.4)%	(0.1)%	(0.7)%	(6.7)%	(1.9)%
Cash operating leverage	(1.6)%	(28.6)%	(0.2)%	(1.4)%	(0.4)%	7.2 %	(5.9)%	(1.3)%	(7.8)%	(1.6)%	(0.4)%	(7.0)%	(1.7)%
Revenue growth	39.3 %	23.8 %	10.3 %	8.6 %	(5.5)%	(2.9)%	(1.1)%	3.8 %	1.2 %	39.3 %	(5.5)%	9.1 %	0.3 %
Non-interest expense growth	39.4 %	51.5 %	10.6 %	9.1 %	(4.8)%	(9.5)%	5.0 %	5.7 %	8.6 %	39.4 %	(4.8)%	15.8 %	2.2 %
Cash non-interest expense growth	40.9 %	52.4 %	10.5 %	10.0 %	(5.1)%	(10.1)%	4.8 %	5.1 %	9.0 %	40.9 %	(5.1)%	16.1 %	2.0 %
Average assets	33,753	30,438	27,538	25,481	24,206	22,159	23,454	24,830	23,509	33,753	24,206	26,924	23,477
Average earning assets	31,267	28,114	25,463	23,620	22,426	20,440	21,575	22,982	21,678	31,267	22,426	24,913	21,658
Average current loans	27,074	24,553	22,360	20,822	19,865	19,689	20,768	22,000	21,048	27,074	19,865	21,906	20,867
Average loans and acceptances	27,075	24,559	22,365	20,826	19,869	19,695	20,775	22,009	21,055	27,075	19,869	21,911	20,874
Average deposits	24,394	21,111	19,884	18,472	17,576	17,593	18,734	19,835	19,015	24,394	17,576	19,265	18,786
Assets under administration	12,717	13,620	11,589	12,187	15,974	19,098	23,764	2,258	2,354	12,717	15,974	13,620	19,098
Number of full-time equivalent employees	3,953	4,148	4,179	4,191	3,602	3,560	3,617	3,694	3,485	3,953	3,602	4,148	3,560

USD Equivalent (Canadian GAAP)

Net interest income (teb)	196	191	195	171	167	173	169	167	160	196	167	724	669
Non-interest revenue	48	52	51	84	48	47	42	39	36	48	48	235	164
Total revenues (teb)	244	243	246	255	215	220	211	206	196	244	215	959	833
Provision for credit losses	15	12	11	10	9	9	8	8	8	15	9	42	33
Net interest and non-interest revenue (teb)	229	231	235	245	206	211	203	198	188	229	206	917	800
Non-interest expense	188	217	192	198	166	160	165	159	150	188	166	773	634
Income before taxes and non-controlling interest in subsidiaries	41	14	43	47	40	51	38	39	38	41	40	144	166
Provision for income taxes (teb)	14	3	15	17	14	18	14	13	14	14	14	49	59
Net income	27	11	28	30	26	33	24	26	24	27	26	95	107
Cash net income	33	18	35	35	33	38	31	31	30	33	33	121	130
Average assets	27,507	27,405	27,206	25,316	24,246	22,194	21,976	21,699	20,234	27,507	24,246	26,047	21,524
Average earning assets	25,481	25,313	25,156	23,466	22,463	20,473	20,214	20,083	18,659	25,481	22,463	24,103	19,855
Average loans and acceptances	22,065	22,110	22,096	20,691	19,902	19,725	19,465	19,234	18,122	22,065	19,902	21,203	19,136
Average deposits	19,881	19,014	19,647	18,354	17,605	17,620	17,553	17,335	16,367	19,881	17,605	18,657	17,218

TOTAL PRIVATE CLIENT GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS
(\$ millions except as noted)



	2009	2008	2008	2008	2008	2007	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008	2008	2007
Net interest income (teb)	178	184	167	165	155	155	154	153	151	178	155	671	613
Non-interest revenue	280	310	377	345	364	354	366	365	355	280	364	1,396	1,440
Total revenues (teb)	458	494	544	510	519	509	520	518	506	458	519	2,067	2,053
Provision for credit losses	1	1	1	1	1	1	1	-	1	1	1	4	3
Net interest and non-interest revenue (teb)	457	493	543	509	518	508	519	518	505	457	518	2,063	2,050
Non-interest expense	375	385	384	350	372	360	365	368	367	375	372	1,491	1,460
Income before taxes and non-controlling interest in subsidiaries	82	108	159	159	146	148	154	150	138	82	146	572	590
Provision for income taxes (teb)	25	33	51	52	50	47	55	53	49	25	50	186	204
Net income	57	75	108	107	96	101	99	97	89	57	96	386	386
Cash net income	58	76	109	107	97	102	100	98	90	58	97	390	390
Net economic profit	32	46	79	79	68	70	69	67	59	32	68	272	265
Cash return on equity	23.9%	27.0%	39.1%	41.0%	36.7%	34.3%	34.2%	34.6%	31.1%	23.9%	36.7%	35.9%	33.5%
Net interest margin on average assets (teb)	7.72%	8.34%	8.05%	8.32%	7.87%	8.26%	8.65%	9.16%	8.59%	7.72%	8.34%	8.15%	8.65%
Net interest margin on average earning assets (teb)	8.48%	9.17%	8.87%	9.20%	8.67%	9.12%	9.57%	10.25%	9.75%	8.48%	9.17%	8.98%	9.66%
Non-interest expense-to-revenue ratio (teb)	81.7%	77.7%	70.5%	68.8%	71.7%	70.5%	70.3%	70.8%	72.7%	81.7%	71.7%	72.1%	71.1%
Cash non-interest expense-to-revenue ratio (teb)	81.6%	77.4%	70.3%	68.6%	71.5%	70.3%	70.1%	70.6%	72.4%	81.6%	71.5%	71.9%	70.8%
Operating leverage	(12.4)%	(9.9)%	(0.3)%	2.7%	1.4%	3.9%	4.1%	(1.1)%	(1.7)%	(12.4)%	1.4%	(1.5)%	1.3%
Cash operating leverage	(12.5)%	(9.9)%	(0.4)%	2.7%	1.3%	3.8%	4.1%	(1.2)%	(1.8)%	(12.5)%	1.3%	(1.6)%	1.2%
Revenue growth	(11.7)%	(3.1)%	4.8%	(1.9)%	9.7%	8.8%	6.5%	8.9%	8.4%	(11.7)%	2.7%	0.6%	8.4%
Non-interest expense growth	0.7%	6.8%	5.1%	(4.6)%	1.3%	5.8%	4.7%	7.6%	10.6%	0.7%	1.3%	2.1%	7.1%
Cash non-interest expense growth	0.8%	6.8%	5.2%	(4.6)%	1.4%	5.9%	4.7%	7.7%	10.7%	0.8%	1.4%	2.2%	7.2%
Average common equity	937	1,100	1,093	1,055	1,031	1,162	1,150	1,142	1,129	937	1,031	1,070	1,146
Average assets	9,134	8,802	8,261	8,024	7,855	7,480	7,033	6,884	6,960	9,134	7,855	8,237	7,091
Average earning assets	8,318	8,013	7,493	7,258	7,126	6,770	6,353	6,151	6,128	8,318	7,126	7,474	6,352
Average current loans	7,570	7,241	6,715	6,504	6,377	6,045	5,621	5,467	5,369	7,570	6,377	6,710	5,627
Average loans and acceptances	7,578	7,253	6,733	6,521	6,392	6,060	5,635	5,475	5,374	7,578	6,392	6,726	5,637
Average deposits	57,457	53,237	50,782	49,859	47,868	45,699	45,104	45,183	45,223	57,457	47,868	50,440	45,304
Assets under administration	129,649	131,289	137,702	139,106	136,114	139,060	139,637	162,471	159,295	129,649	136,114	131,289	139,060
Assets under management	93,200	99,428	106,339	106,028	106,932	106,174	108,031	107,917	107,887	93,200	106,932	99,428	106,174
Number of full-time equivalent employees	4,562	4,527	4,506	4,455	4,387	4,353	4,341	4,301	4,236	4,562	4,387	4,527	4,353

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	19	16	16	15	15	15	17	17	18	19	15	62	67
Non-interest revenue	30	18	48	44	47	46	49	52	50	30	47	157	197
Total revenues (teb)	49	34	64	59	62	61	66	69	68	49	62	219	264
Provision for credit losses	1	-	1	-	-	-	1	-	-	1	-	1	1
Net interest and non-interest revenue (teb)	48	34	63	59	62	61	65	69	68	48	62	218	263
Non-interest expense	65	66	59	53	59	66	63	66	70	65	59	237	265
Income before taxes and non-controlling interest in subsidiaries	(17)	(32)	4	6	3	(5)	2	3	(2)	(17)	3	(19)	(2)
Provision for income taxes (teb)	(7)	(13)	1	2	1	(2)	-	-	(1)	(7)	1	(9)	(2)
Net income	(10)	(19)	3	4	2	(3)	2	2	(1)	(10)	2	(10)	-
Cash net income	(10)	(18)	3	4	3	(2)	3	3	(1)	(10)	3	(8)	3
Operating leverage	(31.1)%	(43.1)%	2.5%	4.2%	7.1%	(6.4)%	6.2%	4.6%	(7.7)%	(31.1)%	7.1%	(6.6)%	(0.6)%
Cash operating leverage	(31.1)%	(43.3)%	2.2%	4.0%	6.8%	(6.6)%	6.3%	4.6%	(7.8)%	(31.1)%	6.8%	(6.9)%	(0.7)%
Revenue growth	(20.8)%	(43.0)%	(4.3)%	(14.5)%	(8.8)%	(5.4)%	(7.9)%	4.5%	(6.8)%	(20.8)%	(8.8)%	(17.1)%	(4.0)%
Non-interest expense growth	10.3%	0.1%	(6.8)%	(18.7)%	(15.9)%	1.0%	(14.1)%	(0.1)%	0.9%	10.3%	(15.9)%	(10.5)%	(3.4)%
Cash non-interest expense growth	10.3%	0.3%	(6.5)%	(18.5)%	(15.6)%	1.2%	(14.2)%	(0.1)%	1.0%	10.3%	(15.6)%	(10.2)%	(3.3)%
Average assets	3,035	2,635	2,332	2,315	2,256	2,206	2,244	2,370	2,379	3,035	2,256	2,385	2,299
Average earning assets	2,785	2,456	2,159	2,144	2,091	2,044	2,067	2,185	2,189	2,785	2,091	2,213	2,121
Average loans and acceptances	2,714	2,428	2,138	2,123	2,069	2,011	2,024	2,133	2,135	2,714	2,069	2,190	2,075
Average deposits	1,360	1,252	1,226	1,182	1,103	1,106	1,212	1,301	1,315	1,360	1,103	1,191	1,233
Net interest margin on average earning assets (teb)	2.71%	2.68%	2.92%	2.72%	2.93%	2.99%	3.21%	3.16%	3.35%	2.71%	2.93%	2.81%	3.18%

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	15	15	15	15	15	16	15	15	16	15	15	60	62
Non-interest revenue	25	19	47	44	47	46	47	45	43	25	47	157	181
Total revenues (teb)	40	34	62	59	62	62	62	60	59	40	62	217	243
Provision for credit losses	-	-	1	-	-	-	1	-	-	-	-	1	1
Net interest and non-interest revenue (teb)	40	34	61	59	62	62	61	60	59	40	62	216	242
Non-interest expense	53	60	58	53	59	66	59	58	60	53	59	230	243
Income before taxes and non-controlling interest in subsidiaries	(13)	(26)	3	6	3	(4)	2	2	(1)	(13)	3	(14)	(1)
Provision for income taxes (teb)	(5)	(11)	-	2	1	(1)	-	-	(1)	(5)	1	(8)	(1)
Net income	(8)	(15)	3	4	2	(3)	2	2	(1)	(8)	2	(6)	-
Cash net income	(8)	(15)	3	4	3	(2)	2	2	-	(8)	3	(5)	2
Average assets	2,474	2,372	2,304	2,300	2,260	2,210	2,103	2,071	2,047	2,474	2,260	2,309	2,108
Average earning assets	2,270	2,211	2,134	2,130	2,094	2,047	1,937	1,909	1,884	2,270	2,094	2,142	1,945
Average loans and acceptances	2,212	2,186	2,113	2,109	2,073	2,014	1,896	1,863	1,838	2,212	2,073	2,120	1,903
Average deposits	1,108	1,128	1,212	1,175	1,105	1,107	1,136	1,136	1,131	1,108	1,105	1,155	1,128

TOTAL BMO CAPITAL MARKETS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	YTD 2009	YTD 2008	Fiscal 2008	Fiscal 2007
Net interest income (teb)	516	362	294	241	310	233	253	256	232	516	310	1,207	974
Non-interest revenue	211	360	459	451	(37)	188	437	395	(25)	211	(37)	1,233	995
Total revenues (teb)	727	722	753	692	273	421	690	651	207	727	273	2,440	1,969
Provision for credit losses	42	30	29	29	29	19	19	19	20	42	29	117	77
Net interest and non-interest revenue (teb)	685	692	724	663	244	402	671	632	187	685	244	2,323	1,892
Non-interest expense	473	451	477	441	382	399	448	397	331	473	382	1,751	1,575
Income before taxes and non-controlling interest in subsidiaries	212	241	247	222	(138)	3	223	235	(144)	212	(138)	572	317
Provision for income taxes (teb)	33	(49)	(16)	35	(109)	(43)	29	38	(124)	33	(109)	(139)	(100)
Net income	179	290	263	187	(29)	46	194	197	(20)	179	(29)	711	417
Cash net income	179	290	264	187	(29)	46	194	197	(20)	179	(29)	712	417
Net economic profit	(10)	122	99	26	(192)	(99)	53	63	(158)	(10)	(192)	55	(141)
Cash return on equity	9.9 %	18.8 %	17.2 %	12.4 %	(2.7) %	2.8 %	14.7 %	15.8 %	(2.3) %	9.9 %	(2.7) %	11.5 %	7.7 %
Net interest margin on average assets (teb)	0.71 %	0.60 %	0.50 %	0.42 %	0.53 %	0.42 %	0.48 %	0.51 %	0.48 %	0.71 %	0.53 %	0.52 %	0.47 %
Net interest margin on average earning assets (teb)	1.07 %	0.83 %	0.69 %	0.56 %	0.66 %	0.52 %	0.61 %	0.67 %	0.62 %	1.07 %	0.66 %	0.69 %	0.60 %
Non-interest expense-to-revenue ratio (teb)	65.0 %	62.4 %	63.4 %	63.6 %	140.3 %	95.0 %	64.9 %	61.0 %	159.7 %	65.0 %	140.3 %	71.8 %	80.0 %
Cash non-interest expense-to-revenue ratio (teb)	65.0 %	62.4 %	63.4 %	63.6 %	140.2 %	95.0 %	64.9 %	60.9 %	159.6 %	65.0 %	140.2 %	71.7 %	80.0 %
Operating leverage	143.2 %	58.9 %	2.6 %	(4.7) %	16.0 %	(35.0) %	(13.8) %	(7.3) %	(50.4) %	143.2 %	16.0 %	12.7 %	(26.9) %
Cash operating leverage	143.2 %	58.9 %	2.6 %	(4.7) %	16.0 %	(35.0) %	(13.8) %	(7.3) %	(50.5) %	143.2 %	16.0 %	12.7 %	(26.9) %
Revenue growth	166.8 %	71.8 %	9.0 %	6.4 %	31.6 %	(33.6) %	1.8 %	(10.3) %	(72.1) %	166.8 %	31.6 %	23.9 %	(29.2) %
Non-interest expense growth	23.6 %	12.9 %	6.4 %	11.1 %	15.6 %	1.4 %	15.6 %	(3.0) %	(21.7) %	23.6 %	15.6 %	11.2 %	(2.3) %
Cash non-interest expense growth	23.6 %	12.9 %	6.4 %	11.1 %	15.6 %	1.4 %	15.6 %	(3.0) %	(21.6) %	23.6 %	15.6 %	11.2 %	(2.3) %
Average common equity	6,553	5,901	5,839	5,801	5,776	5,073	4,998	4,913	4,902	6,553	5,776	5,830	4,972
Average assets	288,118	239,380	231,265	231,812	232,990	220,232	210,834	204,411	192,772	288,118	232,990	233,873	207,084
Average earning assets	191,035	173,820	169,410	174,743	186,319	178,100	164,958	156,744	149,253	191,035	186,319	176,080	162,309
Average current loans	42,473	36,830	30,682	28,260	28,091	25,914	24,936	23,159	21,710	42,473	28,091	30,980	23,936
Average loans and acceptances	50,806	44,514	38,424	37,398	37,388	35,026	32,149	30,064	27,822	50,806	37,388	39,442	31,275
Average deposits	104,965	101,017	101,178	107,855	113,927	109,068	93,231	88,975	84,636	104,965	113,927	105,984	94,019
Assets under administration	91,433	90,188	79,172	76,256	67,378	57,590	58,910	63,129	63,040	91,433	67,378	90,188	57,590
Assets under management	7,844	9,294	9,695	10,932	18,720	23,233	31,085	31,459	32,150	7,844	18,720	9,294	23,233
Number of full-time equivalent employees	2,393	2,467	2,451	2,401	2,419	2,365	2,317	2,239	2,236	2,393	2,419	2,467	2,365

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	273	141	92	92	69	70	60	79	70	273	69	394	279
Non-interest revenue	323	232	208	157	222	280	101	99	(267)	323	222	819	213
Total revenues (teb)	596	373	300	249	291	350	161	178	(197)	596	291	1,213	492
Provision for credit losses	26	21	19	19	19	13	13	13	14	26	19	78	53
Net interest and non-interest revenue (teb)	570	352	281	230	272	337	148	165	(211)	570	272	1,135	439
Non-interest expense	235	181	199	153	207	189	173	170	156	235	207	740	688
Income before taxes and non-controlling interest in subsidiaries	335	171	82	77	65	148	(25)	(5)	(367)	335	65	395	(249)
Provision for income taxes (teb)	92	57	23	13	10	37	(28)	(9)	(178)	92	10	103	(178)
Net income	243	114	59	64	55	111	3	4	(189)	243	55	292	(71)
Cash net income	243	114	59	64	55	112	4	3	(189)	243	55	292	(70)
Operating leverage	90.7 %	10.8 %	70.9 %	50.7 %	216.4 %	5.4 %	(42.2) %	(45.7) %	(136.1) %	90.7 %	216.4 %	138.6 %	(58.7) %
Cash operating leverage	90.7 %	10.8 %	70.9 %	50.7 %	216.5 %	5.3 %	(42.2) %	(45.7) %	(136.1) %	90.7 %	216.5 %	138.6 %	(58.7) %
Revenue growth	104.0 %	6.2 %	86.6 %	40.4 %	248.9 %	23.3 %	(49.6) %	(49.2) %	(154.6) %	104.0 %	248.9 %	146.1 %	(62.4) %
Non-interest expense growth	13.3 %	(4.6) %	15.7 %	(10.3) %	32.5 %	17.9 %	(7.4) %	(3.5) %	(18.5) %	13.3 %	32.5 %	7.5 %	(3.7) %
Cash non-interest expense growth	13.3 %	(4.6) %	15.7 %	(10.3) %	32.4 %	18.0 %	(7.4) %	(3.5) %	(18.5) %	13.3 %	32.4 %	7.5 %	(3.7) %
Average assets	119,359	97,608	99,388	97,920	93,318	81,125	80,970	83,165	77,143	119,359	93,318	97,054	80,580
Average earning assets	84,515	72,221	67,746	71,727	74,268	65,500	58,186	54,265	52,277	84,515	74,268	71,489	57,584
Average loans and acceptances	22,039	19,324	16,976	17,746	17,757	16,569	16,512	16,268	15,454	22,039	17,757	17,952	16,200
Average deposits	48,954	38,849	35,548	37,796	37,758	34,194	29,210	22,554	21,003	48,954	37,758	37,486	26,775
Net interest margin on average earning assets (teb)	1.28 %	0.78 %	0.54 %	0.52 %	0.37 %	0.43 %	0.41 %	0.60 %	0.53 %	1.28 %	0.37 %	0.55 %	0.48 %

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	222	127	91	90	70	71	56	69	60	222	70	378	256
Non-interest revenue	263	207	205	154	223	286	94	85	(230)	263	223	789	235
Total revenues (teb)	485	334	296	244	293	357	150	154	(170)	485	293	1,167	491
Provision for credit losses	21	19	19	19	19	12	12	12	12	21	19	76	48
Net interest and non-interest revenue (teb)	464	315	277	225	274	345	138	142	(182)	464	274	1,091	443
Non-interest expense	191	165	197	150	209	190	162	148	135	191	209	721	635
Income before taxes and non-controlling interest in subsidiaries	273	150	80	75	65	155	(24)	(6)	(317)	273	65	370	(192)
Provision for income taxes (teb)	74	51	22	13	10	41	(26)	(9)	(154)	74	10	96	(148)
Net income	199	99	58	62	55	114	2	3	(163)	199	55	274	(44)
Cash net income	199	99	59	62	55	114	3	3	(163)	199	55	275	(43)
Average assets	97,304	87,971	98,222	97,238	93,478	81,427	75,869	72,689	66,407	97,304	93,478	94,211	74,109
Average earning assets	68,889	65,069	66,968	71,244	74,402	65,792	54,523	47,430	45,019	68,889	74,402	69,411	53,238
Average loans and acceptances	17,959	17,361	16,772	17,629	17,787	16,612	15,471	14,225	13,301	17,959	17,787	17,386	14,908
Average deposits	39,896	34,882	35,113	37,542	37,829	34,348	27,370	19,709	18,082	39,896	37,829	36,335	24,920

TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS

SUMMARY INCOME

STATEMENT AND HIGHLIGHTS

	2009	2008	2008	2008	2008	2007	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008	2008	2007
Net interest income (teb) before Group teb offset	(377)	(106)	(122)	(127)	(145)	(90)	(87)	(88)	(94)	(377)	(145)	(500)	(359)
Group teb offset (1)	(51)	(54)	(52)	(43)	(46)	(44)	(54)	(43)	(39)	(51)	(46)	(195)	(180)
Net interest income	(428)	(160)	(174)	(170)	(191)	(134)	(141)	(131)	(133)	(428)	(191)	(695)	(539)
Non-interest revenue	112	191	103	133	19	72	7	45	92	112	19	446	216
Total revenues	(316)	31	(71)	(37)	(172)	(62)	(134)	(86)	(41)	(316)	(172)	(249)	(323)
Provision for credit losses	272	333	355	29	108	42	(19)	(50)	(58)	272	108	825	(85)
Net interest and non-interest revenue	(588)	(302)	(426)	(66)	(280)	(104)	(115)	(36)	17	(588)	(280)	(1,074)	(238)
Non-interest expense	47	22	21	35	3	31	15	27	32	47	3	81	105
Restructuring charge (reversal)	-	(8)	-	-	-	24	-	-	135	-	-	(8)	159
Total non-interest expense	47	14	21	35	3	55	15	27	167	47	3	73	264
Income before taxes and non-controlling interest in subsidiaries	(635)	(316)	(447)	(101)	(283)	(159)	(130)	(63)	(150)	(635)	(283)	(1,147)	(502)
Provision for income taxes (teb) before Group teb offset	(233)	(131)	(204)	(75)	(126)	(113)	(75)	(54)	(78)	(233)	(126)	(536)	(320)
Group teb offset (1)	(51)	(54)	(52)	(43)	(46)	(44)	(54)	(43)	(39)	(51)	(46)	(195)	(180)
Provision for income taxes	(284)	(185)	(256)	(118)	(172)	(157)	(129)	(97)	(117)	(284)	(172)	(731)	(500)
Non-controlling interest in subsidiaries	19	19	18	19	18	19	18	19	19	19	18	74	75
Net income	(370)	(150)	(209)	(2)	(129)	(21)	(19)	15	(52)	(370)	(129)	(490)	(77)
Cash net income	(370)	(149)	(210)	(1)	(129)	(21)	(19)	15	(52)	(370)	(129)	(490)	(77)
Average common equity	2,266	2,398	2,250	2,186	2,696	1,263	1,651	2,421	2,391	2,266	2,696	2,384	1,927
Average assets	6,739	2,165	2,131	4,058	2,922	4,308	4,014	3,642	3,066	6,739	2,922	2,812	3,759
Average earning assets	(2,295)	(5,067)	(2,472)	(2,303)	(2,321)	(888)	(1,018)	(1,022)	(1,052)	(2,295)	(2,321)	(3,045)	(995)
Average current loans	(16,331)	(16,257)	(15,068)	(15,023)	(15,263)	(11,261)	(6,370)	(6,540)	(6,531)	(16,331)	(15,263)	(15,404)	(7,686)
Average loans and acceptances	(16,331)	(16,257)	(15,068)	(15,023)	(15,263)	(11,261)	(6,370)	(6,540)	(6,531)	(16,331)	(15,263)	(15,404)	(7,685)
Average securities purchased under resale agreements	-	-	-	-	-	-	-	-	-	-	-	-	1
Average deposits	29,421	27,403	29,051	22,153	21,901	22,859	20,617	19,087	18,605	29,421	21,901	25,142	20,302
Number of full-time equivalent employees	9,631	9,388	9,457	9,133	8,973	8,821	8,957	9,147	9,252	9,631	8,973	9,388	8,821

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb) before Group teb offset	(94)	8	(9)	(20)	(26)	(22)	(27)	(25)	(28)	(94)	(26)	(47)	(102)
Group teb offset (1)	(13)	(12)	(11)	(12)	(12)	(13)	(12)	(13)	(13)	(13)	(12)	(47)	(51)
Net interest income	(107)	(4)	(20)	(32)	(38)	(35)	(39)	(38)	(41)	(107)	(38)	(94)	(153)
Non-interest revenue	(45)	5	(14)	1	(28)	2	(7)	(8)	14	(45)	(28)	(36)	1
Total revenues	(152)	1	(34)	(31)	(66)	(33)	(46)	(46)	(27)	(152)	(66)	(130)	(152)
Provision for credit losses	272	236	420	44	120	42	10	(20)	(21)	272	120	820	11
Net interest and non-interest revenue	(424)	(235)	(454)	(75)	(186)	(75)	(56)	(26)	(6)	(424)	(186)	(950)	(163)
Non-interest expense	(18)	(21)	(19)	(9)	(17)	(10)	(8)	2	(2)	(18)	(17)	(66)	(18)
Restructuring charge (reversal)	-	(3)	-	-	-	8	-	-	20	-	-	(3)	28
Total non-interest expense	(18)	(24)	(19)	(9)	(17)	(2)	(8)	2	18	(18)	(17)	(69)	10
Income before taxes and non-controlling interest in subsidiaries	(406)	(211)	(435)	(66)	(169)	(73)	(48)	(28)	(24)	(406)	(169)	(881)	(173)
Provision for income taxes (teb) before Group teb offset	(144)	(67)	(143)	(19)	(62)	(16)	(16)	3	(3)	(144)	(62)	(291)	(33)
Group teb offset (1)	(13)	(12)	(11)	(12)	(12)	(13)	(12)	(13)	(13)	(13)	(12)	(47)	(51)
Provision for income taxes	(157)	(79)	(154)	(31)	(74)	(29)	(28)	(10)	(16)	(157)	(74)	(338)	(84)
Non-controlling interest in subsidiaries	6	5	5	4	5	4	5	6	5	6	5	19	20
Net income	(255)	(137)	(286)	(39)	(100)	(48)	(25)	(23)	(13)	(255)	(100)	(562)	(109)
Cash net income	(254)	(138)	(287)	(36)	(102)	(48)	(29)	(21)	(12)	(254)	(102)	(563)	(111)
Average assets	3,313	3,354	2,714	2,711	2,807	4,404	4,716	5,182	4,888	3,313	2,807	2,897	4,794
Average earning assets	2,267	2,138	1,729	1,657	1,623	3,274	3,499	3,645	4,003	2,267	1,623	1,787	3,605
Average loans and acceptances	52	48	43	51	38	45	56	56	88	52	38	44	62
Average deposits	4,137	3,035	2,868	3,048	3,572	5,440	5,804	6,567	6,699	4,137	3,572	3,131	6,123

\$USD Equivalent (Canadian GAAP)

Net interest income (teb) before Group teb offset	(75)	7	(11)	(19)	(26)	(25)	(23)	(24)	(24)	(75)	(26)	(49)	(96)
Group teb offset (1)	(11)	(11)	(10)	(12)	(12)	(13)	(11)	(11)	(11)	(11)	(12)	(45)	(46)
Net interest income	(86)	(4)	(21)	(31)	(38)	(38)	(34)	(35)	(35)	(86)	(38)	(94)	(142)
Non-interest revenue	(36)	(5)	(13)	1	(28)	1	(8)	(5)	12	(36)	(28)	(45)	-
Total revenues	(122)	(9)	(34)	(30)	(66)	(37)	(42)	(40)	(23)	(122)	(66)	(139)	(142)
Provision for credit losses	224	209	412	43	119	44	9	(16)	(20)	224	119	783	17
Net interest and non-interest revenue	(346)	(218)	(446)	(73)	(185)	(81)	(51)	(24)	(3)	(346)	(185)	(922)	(159)
Non-interest expense	(14)	(21)	(20)	(5)	(20)	(8)	(8)	3	(4)	(14)	(20)	(66)	(17)
Restructuring charge (reversal)	-	(2)	-	-	-	8	-	-	18	-	-	(2)	26
Total non-interest expense	(14)	(23)	(20)	(5)	(20)	-	(8)	3	14	(14)	(20)	(68)	9
Income before taxes and non-controlling interest in subsidiaries	(332)	(195)	(426)	(68)	(165)	(81)	(43)	(27)	(17)	(332)	(165)	(854)	(168)
Provision for income taxes (teb) before Group teb offset	(118)	(60)	(141)	(22)	(58)	(21)	(14)	1	(1)	(118)	(58)	(281)	(35)
Group teb offset (1)	(11)	(11)	(10)	(12)	(12)	(13)	(11)	(11)	(11)	(11)	(12)	(45)	(46)
Provision for income taxes	(129)	(71)	(151)	(34)	(70)	(34)	(25)	(10)	(12)	(129)	(70)	(326)	(81)
Non-controlling interest in subsidiaries	5	4	5	4	5	4	5	4	5	5	5	18	18
Net income	(208)	(128)	(280)	(38)	(100)	(51)	(23)	(21)	(10)	(208)	(100)	(546)	(105)
Cash net income	(209)	(127)	(280)	(36)	(101)	(50)	(25)	(19)	(11)	(209)	(101)	(544)	(105)
Average assets	2,704	2,971	2,682	2,693	2,812	4,411	4,418	4,526	4,208	2,704	2,812	2,790	4,391
Average earning assets	1,853	1,909	1,708	1,647	1,626	3,278	3,279	3,185	3,446	1,853	1,626	1,723	3,298
Average loans and acceptances	42	43	43	50	37	45	53	49	77	42	37	43	56
Average deposits	3,372	2,724	2,834	3,028	3,577	5,445	5,437	5,743	5,768	3,372	3,577	3,040	5,596

(1) The teb adjustment relates to teb revenue in BMO Capital Markets (75%) and Corporate Services (25%) - approximately.

NON-INTEREST REVENUE AND TRADING REVENUE

	2009	2008	2008	2008	2008	2007	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008	2008	2007
Non-Interest Revenue													
Securities commissions and fees	248	270	294	270	271	265	299	303	278	248	271	1,105	1,145
Deposit and payment service charges	205	203	190	181	182	183	180	182	183	205	182	756	728
Trading revenues (losses)	224	435	220	192	(301)	(165)	40	(10)	(352)	224	(301)	546	(487)
Lending fees	119	120	116	101	92	105	102	100	99	119	92	429	406
Card fees ⁽¹⁾	24	58	88	78	67	(105)	79	70	63	24	67	291	107
Investment management and custodial fees	88	87	86	85	81	83	81	81	77	88	81	339	322
Mutual fund revenues	114	140	151	144	154	148	151	140	137	114	154	589	576
Securitization revenues	264	167	133	133	80	61	65	83	87	264	80	513	296
Underwriting and advisory fees	77	66	97	98	92	103	160	159	106	77	92	353	528
Securities gains (losses), other than trading ⁽²⁾	(314)	(252)	(75)	14	(2)	148	6	48	44	(314)	(2)	(315)	246
Foreign exchange, other than trading	13	(4)	25	30	29	48	30	33	21	13	29	80	132
Insurance income	56	52	56	52	62	52	55	77	46	56	62	222	230
Other	(7)	58	79	68	5	78	60	58	81	(7)	5	210	277
Total Non-Interest Revenue	1,111	1,400	1,460	1,446	812	1,004	1,308	1,324	870	1,111	812	5,118	4,506
Non-interest revenue-to-total revenue	45.5 %	49.8 %	53.2 %	55.2 %	40.1 %	45.7 %	51.2 %	52.4 %	42.1 %	45.5 %	40.1 %	50.2 %	48.2 %

(1) The credit card loan securitization in Q4, 2006 reduced credit card fees and increased securitization revenues by \$35 million in Q1, 2007.

Card fees include a \$185 million adjustment in Q4, 2007 that increased the liability associated with our customer loyalty program.

(2) A gain of \$107 million was recorded from the sale of MasterCard International Inc. shares in Q4, 2007.

Interest and Non-Interest Trading Revenue

Interest rates	76	169	135	107	(235)	(228)	117	62	64	76	(235)	176	15
Foreign exchange	117	115	88	87	89	80	70	64	59	117	89	379	273
Equities	143	99	40	22	(51)	12	59	50	68	143	(51)	110	189
Commodities	39	26	(14)	(18)	(12)	(24)	(149)	(170)	(509)	39	(12)	(18)	(852)
Other ⁽³⁾	(93)	87	(7)	(22)	(40)	10	(17)	30	19	(93)	(40)	18	42
Total	282	496	242	176	(249)	(150)	80	36	(299)	282	(249)	665	(333)
Reported as:													
Net interest income	58	61	22	(16)	52	15	40	46	53	58	52	119	154
Non-interest revenue - trading revenues (losses)	224	435	220	192	(301)	(165)	40	(10)	(352)	224	(301)	546	(487)
Total	282	496	242	176	(249)	(150)	80	36	(299)	282	(249)	665	(333)

(3) Includes the impact of hedging exposures in our structural balance sheet and securitization-related hedges.

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities, equity derivatives and proprietary trading.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

Non-Interest Expense

	2009	2008	2008	2008	2008	2007	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008	2008	2007
Employee compensation													
Salaries	590	576	561	517	495	488	498	490	488	590	495	2,149	1,964
Performance based compensation	323	323	353	308	313	285	383	321	286	323	313	1,297	1,275
Employee benefits	174	108	130	155	137	128	143	158	157	174	137	530	586
Total employee compensation	1,087	1,007	1,044	980	945	901	1,024	969	931	1,087	945	3,976	3,825
Premises and equipment													
Rental of real estate	76	72	71	68	68	65	64	63	65	76	68	279	257
Premises, furniture and fixtures	67	68	66	61	60	63	60	62	57	67	60	255	242
Property taxes	8	7	5	10	7	6	7	8	7	8	7	29	28
Computer and equipment	176	191	170	161	156	181	156	155	142	176	156	678	634
Total premises and equipment	327	338	312	300	291	315	287	288	271	327	291	1,241	1,161
Amortization of intangible assets	51	48	45	45	45	46	49	45	48	51	45	183	188
Other expenses													
Communications	51	57	50	53	42	36	38	42	33	51	42	202	149
Business and capital taxes	15	11	20	(1)	12	6	-	17	24	15	12	42	47
Professional fees	92	113	102	90	79	108	62	67	64	92	79	384	301
Travel and business development	82	95	87	74	72	92	72	64	59	82	72	328	287
Other	136	157	122	139	128	127	127	122	108	136	128	546	484
Total other expenses	376	433	381	355	333	369	299	312	288	376	333	1,502	1,268
Non-interest Expense	1,841	1,826	1,782	1,680	1,614	1,631	1,659	1,614	1,538	1,841	1,614	6,902	6,442
Restructuring charge (reversal)	-	(8)	-	-	-	24	-	-	135	-	-	(8)	159
Total Non-Interest Expense	1,841	1,818	1,782	1,680	1,614	1,655	1,659	1,614	1,673	1,841	1,614	6,894	6,601

BALANCE SHEET

(\$ millions)

	2009	2008	2008	2008	2008	2007	2007	2007	2007	MIX	INC/(DEC)
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
As At Balances											
Cash resources	26,390	21,105	22,054	22,237	26,122	22,890	25,041	19,502	22,873	6.0 %	268 1.0 %
Securities	98,458	100,138	88,875	88,670	89,465	98,277	86,229	82,600	78,112	22.2 %	8,993 10.1 %
Securities borrowed or purchased under resale agreements	32,283	28,033	32,433	33,596	42,937	37,093	34,216	35,063	41,843	7.3 %	(10,654) (24.8)%
Loans											
Residential mortgages ⁽¹⁾	50,107	49,343	51,757	52,583	53,224	52,429	62,297	62,908	63,109	11.3 %	(3,117) (5.9)%
Non-residential mortgages	7,343	7,366	7,207	7,162	6,307	5,969	6,085	6,101	5,796	1.7 %	1,036 16.4 %
Consumer instalment and other personal	44,355	43,737	40,292	37,954	34,517	33,189	33,009	31,913	31,474	10.0 %	9,838 28.5 %
Credit cards	2,105	2,120	3,532	4,338	4,685	4,493	4,347	3,899	3,764	0.5 %	(2,580) (55.1)%
Businesses and governments	77,214	76,785	64,754	60,780	59,898	56,681	57,710	54,855	52,312	17.4 %	17,316 28.9 %
Customers' liability under acceptances	181,124	179,351	167,542	162,817	158,631	152,761	163,448	159,676	156,455	40.9 %	22,493 14.2 %
Allowance for credit losses	10,716	9,358	9,834	10,345	11,590	12,389	8,993	9,530	8,252	2.4 %	(874) (7.5)%
	(1,741)	(1,747)	(1,494)	(1,336)	(1,227)	(1,055)	(1,045)	(1,059)	(1,078)	(0.4)%	(514) (41.9)%
Total net loans and acceptances	190,099	186,962	175,882	171,826	168,994	164,095	171,396	168,147	163,629	42.9 %	21,105 12.5 %
Other assets											
Derivative instruments	81,985	65,586	43,167	44,557	36,857	32,585	30,030	38,711	37,361	18.5 %	45,128 122.4 %
Premises and equipment	1,709	1,721	1,582	1,570	1,521	1,522	1,561	1,580	1,581	0.4 %	188 12.4 %
Goodwill	1,706	1,635	1,449	1,398	1,189	1,140	1,232	1,252	1,306	0.4 %	517 43.4 %
Intangible assets	676	710	658	662	608	582	603	641	683	0.2 %	68 11.1 %
Other	9,868	10,160	8,947	10,642	9,132	8,340	8,846	9,031	8,103	2.1 %	736 8.1 %
Total Assets	443,174	416,050	375,047	375,158	376,825	366,524	359,154	356,527	355,491	100.0 %	66,349 17.6 %
Deposits											
Banks	31,422	30,346	29,988	30,938	34,991	34,100	30,561	28,256	33,811	7.1 %	(3,569) (10.2)%
Businesses and governments	133,388	136,111	131,748	122,707	125,312	121,748	120,757	114,504	104,994	30.1 %	8,076 6.4 %
Individuals	99,770	91,213	86,921	84,935	82,608	76,202	77,709	78,855	78,309	22.5 %	17,162 20.8 %
Total deposits	264,580	257,670	248,657	238,580	242,911	232,050	229,027	221,615	217,114	59.7 %	21,669 8.9 %
Other liabilities											
Derivative instruments	77,764	60,048	36,786	40,347	32,776	33,584	30,543	40,192	38,842	17.5 %	44,988 137.3 %
Acceptances	10,716	9,358	9,834	10,345	11,590	12,389	8,993	9,530	8,252	2.4 %	(874) (7.5)%
Securities sold but not yet purchased	16,327	18,792	17,415	20,053	28,393	25,039	28,551	24,692	19,472	3.7 %	(12,066) (42.5)%
Securities lent or sold under repurchase agreements	36,012	32,492	28,148	29,894	28,331	31,263	30,992	31,027	40,965	8.1 %	7,681 27.1 %
Other	12,969	14,071	11,650	13,940	12,478	12,055	10,682	10,055	11,083	2.9 %	491 3.9 %
Subordinated debt	4,389	4,315	4,204	4,199	3,446	3,446	3,446	2,395	2,745	1.0 %	943 27.4 %
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.3 %	- 0.0 %
Preferred share liability	-	250	250	250	250	250	450	450	450	0.0 %	(250) (100.0)%
Share capital											
Preferred shares	1,896	1,746	1,746	1,446	1,196	1,196	946	946	946	0.4 %	700 58.5 %
Common shares	5,780	4,708	4,712	4,668	4,452	4,411	4,372	4,326	4,279	1.3 %	1,328 29.8 %
Contributed surplus	76	69	68	67	65	58	56	55	55	0.0 %	11 17.9 %
Retained earnings	11,434	11,632	11,471	11,327	11,056	11,166	11,158	11,017	10,836	2.7 %	378 3.4 %
Accumulated other comprehensive income (loss)	81	(251)	(1,044)	(1,108)	(1,269)	(1,533)	(1,212)	(923)	(698)	0.0 %	1,350 106.4 %
Total Liabilities and Shareholders' Equity	443,174	416,050	375,047	375,158	376,825	366,524	359,154	356,527	355,491	100.0 %	66,349 17.6 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

BALANCE SHEET

(\$ millions)

	2009	2008	2008	2008	2008	2007	2007	2007	2007	YTD	YTD	INC/
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008	(DEC)
Average Daily Balances												
Cash resources	25,946	19,569	25,802	24,056	28,621	32,514	26,276	22,874	22,522	25,946	28,621	(9.3)%
Securities	103,947	88,746	87,295	91,043	97,205	92,314	85,158	80,059	76,191	103,947	97,205	6.9 %
Securities borrowed or purchased under resale agreements	36,693	43,823	42,293	46,198	49,968	40,440	36,861	39,046	37,155	36,693	49,968	(26.6)%
Loans												
Residential mortgages ⁽¹⁾	49,728	52,560	52,756	52,789	52,954	56,807	62,513	62,998	63,323	49,728	52,954	(6.1)%
Non-residential mortgages	7,410	7,334	7,139	6,625	6,187	5,969	6,011	6,116	5,668	7,410	6,187	19.8 %
Consumer instalment and other personal	44,320	41,992	39,087	37,002	34,141	33,012	32,253	31,797	31,048	44,320	34,141	29.8 %
Credit cards	2,188	3,691	4,500	4,635	4,784	4,494	4,168	3,737	3,841	2,188	4,784	(54.3)%
Businesses and governments	77,920	70,779	63,485	59,802	59,653	56,807	55,322	52,884	50,373	77,920	59,653	30.6 %
Customers' liability under acceptances	181,566	176,356	166,967	160,853	157,719	157,089	160,267	157,532	154,253	181,566	157,719	15.1 %
Allowance for credit losses	(1,799)	(1,574)	(1,348)	(1,252)	(1,066)	(1,010)	(1,025)	(1,069)	(1,069)	(1,799)	(1,066)	(68.8)%
Total net loans and acceptances	190,520	184,959	175,902	171,178	168,193	167,650	168,656	165,437	161,372	190,520	168,193	13.3 %
Other assets												
Derivative instruments	86,956	54,519	51,657	45,672	34,304	31,088	37,474	38,526	35,078	86,956	34,304	153.5 %
Other	18,941	17,443	12,924	15,922	13,068	11,879	10,910	11,602	11,117	18,941	13,068	44.9 %
Total Assets	463,003	409,059	395,873	394,069	391,359	375,885	365,335	357,544	343,435	463,003	391,359	18.3 %
Deposits												
Banks	29,676	31,427	33,267	33,828	39,925	38,232	29,832	32,179	29,064	29,676	39,925	(25.7)%
Businesses and governments	139,877	131,233	129,927	127,887	129,571	127,403	117,180	108,084	106,614	139,877	129,571	8.0 %
Individuals	95,787	87,994	85,342	82,936	79,541	76,360	77,188	77,958	77,212	95,787	79,541	20.4 %
Total deposits	265,340	250,654	248,536	244,651	249,037	241,995	224,200	218,221	212,890	265,340	249,037	6.5 %
Other liabilities												
Derivative instruments	83,133	50,365	46,789	41,945	33,907	31,995	38,825	39,873	36,961	83,133	33,907	145.2 %
Other	91,102	85,542	78,595	86,880	88,147	81,712	82,464	79,503	73,975	91,102	88,147	3.4 %
Subordinated debt	4,162	4,199	4,196	3,643	3,446	3,446	2,930	2,630	2,740	4,162	3,446	20.8 %
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.0 %
Preferred share liability	65	250	250	250	250	317	450	450	450	65	250	(73.9)%
Shareholders' equity	18,051	16,899	16,357	15,550	15,422	15,270	15,316	15,717	15,269	18,051	15,422	17.0 %
Total Liabilities and Shareholders' Equity	463,003	409,059	395,873	394,069	391,359	375,885	365,335	357,544	343,435	463,003	391,359	18.3 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

**STATEMENT OF CHANGES IN
SHAREHOLDERS' EQUITY**

(\$ millions)

	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	YTD 2009	YTD 2008	Fiscal 2008	Fiscal 2007
Preferred Shares													
Balance at beginning of period	1,746	1,746	1,446	1,196	1,196	946	946	946	596	1,746	1,196	1,196	596
Issued during the period	150	-	300	250	-	250	-	-	350	150	-	550	600
Balance at End of Period	1,896	1,746	1,746	1,446	1,196	1,196	946	946	946	1,896	1,196	1,746	1,196
Common Shares													
Balance at beginning of period	4,773	4,712	4,668	4,452	4,411	4,372	4,326	4,279	4,231	4,773	4,411	4,411	4,231
Issued during the period	1,000	-	-	-	-	-	-	-	-	1,000	-	-	-
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	35	35	32	27	28	28	30	27	28	35	28	122	113
Issued under the Stock Option Plan	10	26	12	9	13	23	41	39	29	10	13	60	132
Issued on the exchange of shares of a subsidiary corporation	-	-	-	-	-	-	-	-	1	-	-	-	1
Issued on the acquisition of a business	-	-	-	180	-	-	-	-	-	-	-	180	-
Repurchased for cancellation	-	-	-	-	-	(12)	(25)	(19)	(10)	-	-	-	(66)
Balance at End of Period	5,818	4,773	4,712	4,668	4,452	4,411	4,372	4,326	4,279	5,818	4,452	4,773	4,411
Treasury Shares													
	(38)	(65)	-	-	-	-	-	-	-	(38)	-	(65)	-
Contributed Surplus													
Balance at beginning of period	69	68	67	65	58	56	55	55	49	69	58	58	49
Stock option expense/exercised	5	1	1	2	7	2	1	-	6	5	7	11	9
Premium on treasury shares	2	-	-	-	-	-	-	-	-	2	-	-	-
Balance at End of Period	76	69	68	67	65	58	56	55	55	76	65	69	58
Retained Earnings													
Balance at beginning of period	11,632	11,471	11,327	11,056	11,166	11,158	11,017	10,836	10,974	11,632	11,166	11,166	10,974
Cumulative impact of adopting new accounting requirements for financial instruments, net of income taxes	-	-	-	-	-	-	-	-	(71)	-	-	-	(71)
Net income	225	560	521	642	255	452	660	671	348	225	255	1,978	2,131
Dividends - Preferred shares	(23)	(25)	(19)	(14)	(15)	(12)	(9)	(13)	(9)	(23)	(15)	(73)	(43)
- Common shares	(378)	(355)	(353)	(352)	(350)	(348)	(340)	(340)	(325)	(378)	(350)	(1,410)	(1,353)
Common shares repurchased for cancellation	-	-	-	-	-	(79)	(170)	(137)	(72)	-	-	-	(458)
Share issue expense	(22)	-	(5)	(5)	-	(5)	-	-	(9)	(22)	-	(10)	(14)
Net discount on treasury shares	-	(19)	-	-	-	-	-	-	-	-	-	(19)	-
Balance at End of Period	11,434	11,632	11,471	11,327	11,056	11,166	11,158	11,017	10,836	11,434	11,056	11,632	11,166
Accumulated Other Comprehensive Income (Loss) on Available-for-Sale Securities													
Balance at beginning of period	(74)	59	110	33	35	(52)	7	5	-	(74)	35	35	-
Impact of remeasuring available-for-sale securities to market value on November 1, 2006 net of income taxes	-	-	-	-	-	-	-	-	3	-	-	-	3
Unrealized gains (losses) on available-for-sale securities arising during the period net of income taxes	(44)	(226)	(89)	60	(25)	80	(73)	1	7	(44)	(25)	(280)	15
Reclassification to earnings of realized losses (gains) in the period net of income taxes	110	93	38	17	23	7	14	1	(5)	110	23	171	17
Balance at End of Period	(8)	(74)	59	110	33	35	(52)	7	5	(8)	33	(74)	35
Accumulated Other Comprehensive Income (Loss) on Cash Flow Hedges													
Balance at beginning of period	258	28	(22)	(102)	(166)	(205)	(95)	(96)	-	258	(166)	(166)	-
Impact of new cash flow hedge accounting rules on November 1, 2006 net of income taxes	-	-	-	-	-	-	-	-	(51)	-	-	-	(51)
Gains (losses) on cash flow hedges arising during the period net of income taxes	193	222	37	77	27	28	(109)	1	(48)	193	27	363	(128)
Reclassification to earnings of losses (gains) on cash flow hedges net of income taxes	(1)	8	13	3	37	11	(1)	-	3	(1)	37	61	13
Balance at End of Period	450	258	28	(22)	(102)	(166)	(205)	(95)	(96)	450	(102)	258	(166)
Accumulated Other Comprehensive Loss on Translation of Net Foreign Operations													
Balance at beginning of period	(435)	(1,131)	(1,196)	(1,200)	(1,402)	(955)	(835)	(607)	(789)	(435)	(1,402)	(1,402)	(789)
Unrealized gain (loss) on translation of net foreign operations	228	1,926	182	26	592	(1,196)	(375)	(619)	493	228	592	2,726	(1,697)
Impact of hedging unrealized gain (loss) on translation of net foreign operations net of income taxes	(154)	(1,230)	(117)	(22)	(390)	749	255	391	(311)	(154)	(390)	(1,759)	1,084
Balance at End of Period	(361)	(435)	(1,131)	(1,196)	(1,200)	(1,402)	(955)	(835)	(607)	(361)	(1,200)	(435)	(1,402)
Total Accumulated Other Comprehensive Income (Loss)	81	(251)	(1,044)	(1,108)	(1,269)	(1,533)	(1,212)	(923)	(698)	81	(1,269)	(251)	(1,533)
Total Shareholders' Equity	19,267	17,904	16,953	16,400	15,500	15,298	15,320	15,421	15,418	19,267	15,500	17,904	15,298

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

	2009	2008	2008	2008	2008	2007	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008	2008	2007
Personal & Commercial Banking													
Canada	124,923	127,907	126,294	124,295	123,049	121,360	119,643	117,335	116,608	124,923	123,049	125,391	118,748
United States	33,753	30,438	27,538	25,481	24,206	22,159	23,454	24,830	23,509	33,753	24,206	26,924	23,477
Other	336	367	384	399	337	346	357	442	520	336	337	372	416
Total	159,012	158,712	154,216	150,175	147,592	143,865	143,454	142,607	140,637	159,012	147,592	152,687	142,641
Private Client Group													
Canada	6,004	6,085	5,847	5,630	5,544	5,270	4,784	4,509	4,576	6,004	5,544	5,778	4,787
United States	3,035	2,635	2,332	2,315	2,256	2,206	2,244	2,370	2,379	3,035	2,256	2,385	2,299
Other	95	82	82	79	55	4	5	5	5	95	55	74	5
Total	9,134	8,802	8,261	8,024	7,855	7,480	7,033	6,884	6,960	9,134	7,855	8,237	7,091
BMO Capital Markets													
Canada	139,713	110,972	100,585	102,618	107,579	106,539	97,569	88,200	84,000	139,713	107,579	105,454	94,125
United States	119,359	97,608	99,388	97,920	93,318	81,125	80,970	83,165	77,143	119,359	93,318	97,054	80,580
Other	29,046	30,800	31,292	31,274	32,093	32,568	32,295	33,046	31,629	29,046	32,093	31,365	32,379
Total	288,118	239,380	231,265	231,812	232,990	220,232	210,834	204,411	192,772	288,118	232,990	233,873	207,084
Corporate Services, including Technology and Operations													
Canada	3,328	(1,228)	(622)	1,314	54	(163)	(756)	(1,586)	(1,867)	3,328	54	(128)	(1,088)
United States	3,313	3,354	2,714	2,711	2,807	4,404	4,716	5,182	4,888	3,313	2,807	2,897	4,794
Other	98	39	39	33	61	67	54	46	45	98	61	43	53
Total	6,739	2,165	2,131	4,058	2,922	4,308	4,014	3,642	3,066	6,739	2,922	2,812	3,759
Total Consolidated													
Canada	273,968	243,736	232,104	233,857	236,226	233,006	221,240	208,458	203,317	273,968	236,226	236,495	216,572
United States	159,460	134,035	131,972	128,427	122,587	109,894	111,384	115,547	107,919	159,460	122,587	129,260	111,150
Other	29,575	31,288	31,797	31,785	32,546	32,985	32,711	33,539	32,199	29,575	32,546	31,854	32,853
Total	463,003	409,059	395,873	394,069	391,359	375,885	365,335	357,544	343,435	463,003	391,359	397,609	360,575

ASSET SECURITIZATION

(\$ millions)

	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	YTD 2009	YTD 2008	Fiscal 2008	Fiscal 2007
Securitized Balances													
Credit card loans	4,719	4,719	3,097	2,050	1,500	1,500	1,500	1,750	1,750	4,719	1,500	4,719	1,500
Residential mortgages in Bank-sponsored conduits (uninsured)	4,905	4,895	4,893	4,926	4,937	4,925	4,875	4,897	4,921	4,905	4,937	4,895	4,925
Total Exposure Securitized by the bank	9,624	9,614	7,990	6,976	6,437	6,425	6,375	6,647	6,671	9,624	6,437	9,614	6,425
Residential mortgages securitized with third parties	17,524	13,926	10,517	9,601	7,927	7,766	7,550	6,853	6,726	17,524	7,927	13,926	7,766
Consumer instalment and other personal loans	-	-	-	-	-	-	-	-	3	-	-	-	-
Total	27,148	23,540	18,507	16,577	14,364	14,191	13,925	13,500	13,400	27,148	14,364	23,540	14,191

Impact of Securitization on Net Income before Income Taxes

Net interest income ⁽¹⁾	(170)	(92)	(57)	(45)	(40)	(36)	(37)	(45)	(41)	(170)	(40)	(234)	(159)
Non-interest income ⁽²⁾	138	85	78	99	40	23	20	39	44	138	40	302	126
Provision for credit losses ⁽³⁾	32	22	13	9	8	9	9	10	8	32	8	52	36
Pre Tax Income	-	15	34	63	8	(4)	(8)	4	11	-	8	120	3

Securitization Revenues (Non-Interest Revenue)

Below is a more detailed breakdown of the Securitization Revenues shown on the Non-Interest Revenue schedule

Credit card loans	180	135	91	64	56	55	60	60	64	180	56	346	239
Residential mortgages	84	32	42	69	24	10	2	19	21	84	24	167	52
Consumer instalment and other personal loans	-	-	-	-	-	(4)	3	4	2	-	-	-	5
Total Securitization Revenues	264	167	133	133	80	61	65	83	87	264	80	513	296

MORTGAGE-BACKED SECURITIES RETAINED

(On Balance Sheet)

(\$ millions)

Mortgage-backed Securities Retained ⁽⁴⁾

Outstanding at end of period	4,769	9,544	9,147	8,403	8,617	8,902	-	-	-	4,769	8,617	9,544	8,902
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(1) Represents the reduction in the net interest income reported by the Bank as a result of removing the assets from the Balance Sheet.

(2) Represents the impact on non-interest revenue of securitization revenues received net of a reduction in card fees as a result of removing the assets from the Balance Sheet.

(3) Represents the improvement in provision for credit losses as a result of securitizing the assets.

(4) Comprised of Canadian Government-insured residential mortgages and reported as available-for-sale securities in the Consolidated Balance Sheet.

DEBT ISSUED FOR THIRD PARTY ASSETS IN BANK SPONSORED VEHICLES

(\$ millions except as noted)

	Q1 2009				Q4 2008				Q3 2008				Q2 2008			
	Canadian Conduits (1)	US Conduits	SIVs/Credit Protection Vehicle Assets	Total	Canadian Conduits (1)	US Conduits	SIVs/Credit Protection Vehicle Assets	Total	Canadian Conduits	US Conduits	SIVs/Credit Protection Vehicle Assets	Total	Canadian Conduits	US Conduits	SIVs/Credit Protection Vehicle Assets	Total
Auto loans/leases	2,371	352	-	2,723	3,047	237	-	3,284	3,511	195	-	3,706	4,279	323	-	4,602
Credit card receivables	770	715	-	1,485	650	730	-	1,380	650	914	-	1,564	680	940	-	1,620
Residential mortgages (insured)	637	-	-	637	715	-	-	715	792	-	-	792	874	-	-	874
Residential mortgages (uninsured)	3,187	120	-	3,307	3,525	126	-	3,651	4,018	109	-	4,127	4,410	155	-	4,565
Commercial mortgages	476	240	-	716	504	209	-	713	535	192	-	727	533	187	-	720
Personal line of credit	-	139	-	139	-	150	-	150	-	140	-	140	-	151	-	151
Equipment loans/leases	398	601	-	999	461	641	-	1,092	621	684	-	1,305	744	700	-	1,444
Trade receivables	35	217	-	252	35	529	-	564	35	269	-	304	35	256	-	291
Corporate loans	-	1,478	-	1,478	-	1,389	-	1,389	-	1,135	-	1,135	-	1,168	-	1,168
Daily auto rental	477	55	-	532	741	236	-	977	1,069	213	-	1,282	771	93	-	864
Floorplan finance receivables	328	325	-	653	335	259	-	594	592	275	-	867	1,351	325	-	1,676
Collateralized debt obligations (AAA/R-1 (high) securities)	-	2,188	-	2,188	-	2,224	-	2,224	-	1,910	-	1,910	-	1,921	-	1,921
Other pool type	413	760	-	1,173	419	901	-	1,320	425	960	-	1,385	441	1,076	-	1,517
SIV assets (financial institutions debt and securitized assets ⁽²⁾)	-	-	3,013	3,013	-	-	5,063	5,063	-	-	5,130	5,130	-	-	10,896	10,896
Credit protection vehicle assets	-	-	3,219	3,219	-	-	2,794	2,794	-	-	2,323	2,323	-	-	2,013	2,013
Total	9,092	7,190	6,232	22,514	10,422	7,631	7,657	25,910	12,248	6,996	7,453	26,697	14,118	7,295	13,009	34,422

(1) Canadian Conduit totals include amounts pertaining to two conduits that have been consolidated onto the Bank's balance sheet (\$246 million as at Q1, 2009; \$273 million as at Q4, 2008).

(2) The SIVs have two sources of funding: debt issuance to third parties, included in this table, and BMO liquidity facility, included the Securitization Exposures table below.

AGGREGATE AMOUNT OF SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q1 2009				Q4 2008				Q3 2008				Q2 2008			
	Undrawn Committed Facilities and Notional Amounts (3,5)	Drawn Loan Facilities and Securities Held (6)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (3,5)	Drawn Loan Facilities and Securities Held (6)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (3,5)	Drawn Loan Facilities and Securities Held (6)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (3,5)	Drawn Loan Facilities and Securities Held (6)	First Loss Positions (4)	Total
Bank Assets																
Credit card receivables ⁽⁷⁾	-	264	68	332	-	263	62	325	-	144	43	187	-	120	29	149
Residential mortgages (uninsured)	4,866	-	80	4,946	4,896	-	60	4,956	4,903	55	4,958	4,907	41	52	5,000	
Total Bank Assets	4,866	264	148	5,278	4,896	263	122	5,281	4,903	144	98	5,145	4,907	161	5,149	
Third Party Assets																
Auto loans/leases	3,031	-	-	3,031	3,532	-	-	3,532	4,165	-	-	4,165	5,987	-	5,987	
Credit card receivables	1,495	-	-	1,495	1,716	-	-	1,716	1,941	-	-	1,941	1,983	-	1,983	
Residential mortgages (insured)	650	-	-	650	1,542	-	-	1,542	1,753	-	-	1,753	2,023	-	2,023	
Residential mortgages (uninsured)	3,405	-	-	3,405	3,030	-	-	3,030	3,309	-	-	3,309	3,790	-	3,790	
Commercial mortgages	806	-	-	806	819	-	-	819	1,021	-	-	1,021	1,087	-	1,087	
Personal line of credit	142	-	-	142	153	-	-	153	143	-	-	143	154	-	154	
Equipment loans/leases	1,029	-	-	1,029	1,141	-	-	1,141	1,403	-	-	1,403	1,243	-	1,243	
Trade receivables	353	-	-	353	716	-	-	716	775	-	-	775	766	-	766	
Corporate loans	1,859	-	-	1,859	1,761	-	-	1,761	1,544	-	-	1,544	1,765	-	1,765	
Daily auto rental	956	-	-	956	1,450	-	-	1,450	1,843	-	-	1,843	1,711	-	1,711	
Floorplan finance receivables	819	-	-	819	772	-	-	772	969	-	-	969	1,737	-	1,737	
Collateralized debt obligations (AAA/R-1 (high) securities)	2,491	25	-	2,516	2,609	24	-	2,633	2,331	21	-	2,352	2,353	20	2,374	
Other pool type	1,288	-	-	1,288	1,608	-	-	1,608	1,754	-	-	1,754	3,024	-	3,024	
SIV assets (financial institutions debt and securitized assets ⁽²⁾)	3,013	6,752	-	9,765	5,064	5,208	-	10,272	5,130	4,015	8	9,153	10,996	171	11,177	
Credit protection vehicle assets	21,297	-	-	21,297	21,297	-	-	21,297	21,297	-	-	21,297	21,297	-	21,297	
Trading securities reclassified to AFS	-	492	-	492	-	489	-	489	-	-	-	-	-	-	-	
Montreal Accord Assets	300	-	-	300	-	-	-	-	-	-	-	-	-	-	-	
Total	42,934	7,414	-	50,348	47,210	5,721	122	52,931	49,378	4,036	8	53,422	59,896	191	60,098	
Total Third Party Assets	47,800	7,678	148	55,626	52,106	5,984	122	58,212	54,281	4,180	106	58,567	64,803	352	65,247	

(3) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit protection vehicle assets related credit default swap exposures and does not represent committed funding obligations.

(4) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(5) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(6) ECAIs used for securitization notes are S&P & Moody's.

(7) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust.

CAPITAL CHARGES FOR SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)

Traditional Securitizations Risk Weights	Q1 2009		Q4 2008		Q3 2008		Q2 2008		Q1 2008	
	RBA/Inferred Rating/IAA		RBA/Inferred Rating/IAA		RBA/Inferred Rating/IAA		RBA/Inferred Rating/IAA		RBA/Inferred Rating/IAA	
	Exposure Amount (1,3)	Capital Required	Exposure Amount (1,3)	Capital Required	Exposure Amount (1,3)	Capital Required	Exposure Amount (1,3)	Capital Required	Exposure Amount (1,3)	Capital Required
Bank Assets										
7%	-	-	-	-	-	-	63	-	53	-
7.01% - 25%	4,998	33	5,027	33	4,975	32	4,956	32	4,962	32
25.01% - 50%	132	5	132	5	72	3	49	2	37	1
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	-	26	-	28	-	28	-	28	-	29
Total Exposures, net of deductions	5,130	12	5,159	10	5,047	7	5,068	6	5,052	4
Exposures Deducted:										
From Tier 1 Capital:										
Credit Card Receivables (4)	68	-	62	-	43	-	29	-	20	-
Residential Mortgages	65	-	48	-	43	-	40	-	31	-
From Total Capital:										
Residential Mortgages	15	-	12	-	12	-	12	-	12	-
Total Exposures Deducted	148	-	122	-	98	-	81	-	63	-
Bank Assets Total Exposures	5,278	12	5,281	10	5,145	7	5,149	6	5,115	4
Third Party Assets										
7%	2,723	15	3,064	17	4,098	23	4,136	23	5,712	32
7.01% - 25%	44,509	428	47,267	430	46,634	520	52,986	566	23,176	163
25.01% - 50%	1,741	49	1,843	55	2,034	67	1,943	65	1,065	30
50.01% - 75%	870	48	361	18	465	22	1,020	49	362	18
75.01% - 100%	502	40	217	17	183	15	-	-	-	-
100.01% - 650%	1	-	179	15	-	-	-	-	-	-
Default	-	-	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	50,346	580	52,931	552	53,414	647	60,085	703	30,315	243
Exposures Deducted:										
From Total Capital:										
Collateralized Debt Obligations (AAA/R-1 (High) Securities	-	-	-	-	-	-	1	-	1	-
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	8	-	11	-	33	-
Montreal Accord Assets	2	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	2	-	-	-	8	-	12	-	34	-
Third Party Assets Total Exposures	50,348	580	52,931	552	53,422	647	60,097	703	30,349	243
Total Exposures	55,626	592	58,212	562	58,567	654	65,246	709	35,464	247

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Where an agency rating can be associated with a position, the Ratings-Based Approach (RBA) is applied. BMO has developed an Internal Assessment Approach (IAA) for those of its liquidity facilities that are not rated by agencies. Unrated positions and positions with ratings below investment-grade are deducted from capital.

(4) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

BASEL II REGULATORY CAPITAL & RISK-WEIGHTED ASSETS

(\$ millions except as noted)

	2009	2008	2008	2008	2008
	Q1	Q4	Q3	Q2	Q1
Qualifying Regulatory Capital					
Common shareholders' equity	16,929	15,974	15,120	14,866	14,373
Non-cumulative preferred shares	1,896	1,996	1,996	1,696	1,446
Innovative Tier 1 Capital Instruments	2,942	2,486	2,442	2,438	2,437
Non-controlling interest in subsidiaries	29	39	37	31	30
Goodwill and excess intangible assets	(1,706)	(1,635)	(1,449)	(1,398)	(1,189)
Accumulated net after tax unrealized losses from Available-For-Sale Equity Securities	(40)	(15)	-	-	-
Net Tier 1 Capital	20,050	18,845	18,146	17,633	17,097
Securitization-related deductions	(142)	(115)	(96)	(81)	(75)
Expected loss in excess of allowance - AIRB approach (1)	-	-	-	-	(8)
Substantial investments (2)	(198)	-	-	-	-
Other deductions	-	(1)	(3)	(1)	(3)
Adjusted Tier 1 Capital	19,710	18,729	18,047	17,551	17,011
Subordinated debt	4,389	4,175	4,065	4,060	3,157
Trust subordinated notes	800	800	800	800	800
Accumulated net after tax unrealized gain from Available-For-Sale Equity Securities	-	-	7	7	10
Eligible general allowance for credit losses	607	494	293	268	222
Total Tier 2 Capital	5,796	5,469	5,165	5,135	4,189
Securitization-related deductions	(9)	(6)	(10)	(12)	(23)
Expected loss in excess of allowance - AIRB approach (1)	-	-	-	-	(8)
Substantial investments / investment in insurance subsidiaries (2)	(655)	(871)	(799)	(998)	(962)
Other deductions	-	-	(3)	(1)	(4)
Adjusted Tier 2 Capital	5,132	4,592	4,353	4,124	3,192
Total Capital	24,842	23,321	22,400	21,675	20,203

(1) When expected losses as calculated under the AIRB approach exceed total provisions, 50% of the difference is deducted from Tier 1 capital and 50% is deducted from Tier 2 capital. When the expected losses are below total provisions, the difference is added to Tier 2 capital.

(2) Effective November 1, 2008, substantial investments are deducted 50% from Tier 1 capital and 50% from Tier 2 capital. Previously these investments were deducted from Tier 2 capital. Investments in insurance subsidiaries held prior to January 1, 2007 are deducted from Tier 2 capital. Effective 2012, these investments in insurance subsidiaries will be deducted 50% from Tier 1 capital and 50% from Tier 2 capital.

In addition, incremental investments in insurance subsidiaries are immediately deducted 50% from Tier 1 capital and 50% from Tier 2 capital.

(3) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.

(4) Standardized market risk is comprised of interest rate issuer risk.

(5) The Bank is subject to a regulatory capital floor determined using transition rules prescribed by the Office of the Superintendent of Financial Institutions.

(6) Calculated using Basel II.

(7) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N.A.'s calendar quarter-ends.

Risk-Weighted Assets (RWA)	Exposure at Default (EAD)	Q1 2009			Q4 2008	Q3 2008	Q2 2008	Q1 2008
		RWA			RWA	RWA	RWA	RWA
		Standardized approach	Advanced approach	Total	Total	Total	Total	Total
(\$ millions except as noted)								
Credit Risk								
Corporate								
Corporate including specialized lending	134,730	13,990	48,374	62,364	63,263	53,744	57,294	56,389
Corporate small and medium enterprises (SMEs)	47,054	10,436	21,384	31,820	30,852	28,738	27,666	26,014
Sovereign	44,632	-	705	705	382	535	880	738
Bank	57,147	615	5,614	6,229	6,907	7,150	7,684	6,567
Retail								
Residential mortgages excluding home equity line of credits (HELOCs)	48,645	3,931	1,154	5,085	4,966	3,194	3,069	3,067
HELOCs	24,720	3,583	993	4,576	4,304	2,131	1,889	1,550
Qualifying revolving retail (QRR)	23,829	-	2,990	2,990	2,263	2,773	3,052	3,010
Other retail (excl. SMEs)	17,954	4,878	4,716	9,594	9,217	9,882	9,317	8,451
Retail SMEs	2,629	-	1,207	1,207	920	911	912	833
Equity	1,553	-	1,313	1,313	1,282	1,246	1,387	1,471
Trading book	67,114	-	10,930	10,930	11,759	10,027	10,509	9,835
Securitization	55,626	-	7,418	7,418	6,717	8,178	8,867	3,094
Other credit risk assets - non-counterparty managed assets	99,346	-	13,142	13,142	14,524	12,165	13,191	12,230
Scaling factor for credit risk assets under AIRB (3)	-	-	6,408	6,408	6,260	5,861	6,123	5,538
Total Credit Risk	624,979	37,433	126,348	163,781	163,616	146,535	151,840	138,787
Market Risk (4)		3,544	8,842	12,386	11,293	16,207	18,206	18,520
Operational Risk		16,798	-	16,798	16,699	16,426	15,990	15,995
Total Risk-Weighted Assets		57,775	135,190	192,965	191,608	179,168	186,036	173,302
Regulatory Floor (5)						3,090	216	6,185
Total Transitional Risk-Weighted Assets				192,965	191,608	182,258	186,252	179,487

Capital Ratios	2009	2008	2008	2008	2008
	Q1	Q4	Q3	Q2	Q1
Tier 1 ratio	10.21%	9.77%	9.90%	9.42%	9.48%
Total capital ratio	12.87%	12.17%	12.29%	11.64%	11.26%
Tangible common equity-to-risk-weighted assets	7.77%	7.47%	7.44%	7.17%	7.22%
Assets to Capital Multiple	15.79	16.42	15.87	16.22	18.39
Capital Ratios for Significant Bank Subsidiaries					
Bank of Montreal Mortgage Corporation (6)					
Tier 1 ratio	22.89%	20.29%	21.59%	24.56%	26.65%
Total capital ratio	24.27%	21.53%	22.86%	26.10%	26.36%
Harris N.A. (7)					
Tier 1 ratio	10.57%	10.71%	10.65%	10.72%	10.66%
Total capital ratio	12.69%	12.81%	12.78%	12.69%	12.66%

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)	November 1	Additions/Purchases				Amortization				Other: Includes FX ⁽¹⁾				January 31
	2008	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2009
Intangible Assets														
Customer relationships	28	-	-	-	-	(2)	-	-	-	15	-	-	-	41
Core deposit intangibles	143	-	-	-	-	(5)	-	-	-	(49)	-	-	-	89
Branch distribution networks	32	-	-	-	-	(3)	-	-	-	1	-	-	-	30
Purchased software	307	-	-	-	-	(18)	-	-	-	10	-	-	-	299
Developed software	199	-	-	-	-	(23)	-	-	-	40	-	-	-	216
Other	1	-	-	-	-	-	-	-	-	-	-	-	-	1
Total Intangible Assets	710	-	-	-	-	(51)	-	-	-	17	-	-	-	676

Goodwill

Harris Bankcorp, Inc. and subsidiaries	204	-	-	-	-	-	-	-	-	4	-	-	-	208
First National Bank of Joliet	122	-	-	-	-	-	-	-	-	2	-	-	-	124
Bank of Montreal Securities Canada Limited	129	-	-	-	-	-	-	-	-	-	-	-	-	129
Moneris Solutions Corporation	62	-	-	-	-	-	-	-	-	18	-	-	-	80
Guardian Group of Funds Ltd.	187	-	-	-	-	-	-	-	-	-	-	-	-	187
myCFO	34	-	-	-	-	-	-	-	-	-	-	-	-	34
Gerard Klauer Mattison	41	-	-	-	-	-	-	-	-	1	-	-	-	42
Lakeland Community Bank	25	-	-	-	-	-	-	-	-	-	-	-	-	25
New Lenox State Bank	175	-	-	-	-	-	-	-	-	3	-	-	-	178
Mercantile Bancorp, Inc.	88	-	-	-	-	-	-	-	-	1	-	-	-	89
Villa Park Trust and Savings Bank	47	-	-	-	-	-	-	-	-	1	-	-	-	48
First National Bank	179	-	-	-	-	-	-	-	-	3	-	-	-	182
bcpbank Canada	11	-	-	-	-	-	-	-	-	-	-	-	-	11
Pyrford International	19	6	-	-	-	-	-	-	-	(1)	-	-	-	24
Merchants & Manufacturers	121	-	-	-	-	-	-	-	-	21	-	-	-	142
Ozaukee	147	-	-	-	-	-	-	-	-	12	-	-	-	159
GKST	10	-	-	-	-	-	-	-	-	-	-	-	-	10
Other	34	-	-	-	-	-	-	-	-	-	-	-	-	34
Total Goodwill	1,635	6	-	-	-	-	-	-	-	65	-	-	-	1,706

(1) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

UNREALIZED GAINS (LOSSES)

ON SECURITIES, OTHER THAN TRADING (\$ millions)	Book Value		Unrealized Gains (Losses)								
	2009 Q1	2008 Q4	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1
Securities, Other Than Trading											
Canadian governments	8,100	3,554	84	30	-	-	-	-	(1)	-	-
U.S. governments	11,556	10,363	131	32	23	84	49	8	(69)	(6)	(8)
Mortgage-backed securities - Canada ⁽²⁾	5,037	11,043	39	87	141	137	49	20	-	-	-
- U.S.	954	875	17	3	(2)	8	-	(6)	(12)	(7)	(22)
Corporate debt ^{(3) (4)}	8,797	5,641	(94)	(255)	(58)	(16)	(25)	(3)	(5)	7	11
Corporate equity ^{(3) (4) (5)}	2,166	2,520	(45)	(19)	13	9	16	26	158	119	134
Other governments	96	110	5	1	1	3	-	-	(1)	-	-
Total Securities, Other Than Trading	36,706	34,106	137	(121)	118	225	89	45	70	113	115
Fair Value under (over) Book Value of Hedging Derivatives	-	-	-	-	-	-	-	-	-	-	7
Unrealized Gains (Losses) Net of Fair Value of Hedging Derivatives	n.a.	n.a.	137	(121)	118	225	89	45	70	113	122

(2) These mortgage-backed securities are supported by guaranteed mortgages.

(3) Corporate debt and corporate equity include merchant banking investments, which have been recorded at fair value since November 1, 2004, when we adopted new accounting rules applicable to our merchant banking subsidiaries.

(4) Included in unrealized gains (losses) are losses of \$115 million in corporate debt and \$25 million in corporate equity related to securities transferred from trading effective August 1, 2008, for the quarter ended January 31, 2009 (losses of \$169 million in corporate debt and \$14 million in corporate equity for the quarter ended October 31, 2008).

(5) Excluded from corporate equity are unrealized gains of \$57 million and \$6 million related to our investments in Visa Inc. and MasterCard International Inc., respectively for the quarter ended January 31, 2009 (unrealized gains of \$74 million and \$7 million related to our investments in Visa Inc. and MasterCard International Inc., respectively for the quarter ended October 31, 2008, unrealized gains of \$75 million and \$9 million related to our investments in Visa Inc. and MasterCard International Inc., respectively for the quarter ended July 31, 2008, unrealized gains of \$84 million and \$12 million related to our investments in Visa Inc. and MasterCard International Inc., respectively for the quarter ended April 30, 2008). These amounts are not included because the sale of those shares is restricted.

As at January 31, 2009

As at October 31, 2008

As at July 31, 2008

As at April 30, 2008

DERIVATIVE INSTRUMENTS (\$ millions)	As at January 31, 2009			As at October 31, 2008			As at July 31, 2008			As at April 30, 2008						
	Notional Amount	Replacement Cost	Credit risk Equivalent	BASEL II Risk-weighted Balance (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	BASEL II Risk-weighted Balance (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	BASEL II Risk-weighted Balance (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	BASEL II Risk-weighted Balance (1)
Interest Rate Contracts																
Over-the-counter																
Swaps	1,509,899	49,847	55,925		1,484,598	27,240	34,264		1,316,326	16,209	23,126		1,276,764	17,608	23,988	
Forward rate agreements	372,813	283	286		217,072	165	180		164,181	36	61		54,446	22	38	
Purchased options	79,652	2,284	2,586		83,497	1,714	2,057		77,860	1,241	1,559		76,237	1,354	1,682	
Written options	91,295	-	-		103,492	-	-		100,556	-	-		105,937	-	-	
	2,053,659	52,414	58,797	4,234	1,888,659	29,119	36,501	3,921	1,658,923	17,486	24,746	1,790	1,513,384	18,984	25,708	2,633
Exchange traded																
Futures	73,948	-	-		76,215	-	-		61,449	-	-		85,330	-	-	
Purchased options	43,046	-	-		70,356	-	-		78,158	-	-		50,108	-	-	
Written options	33,118	-	-		58,288	-	-		68,636	-	-		45,876	-	-	
	150,112	-	-		204,859	-	-		208,243	-	-		181,314	-	-	
Total Interest Rate Contracts	2,203,771	52,414	58,797	4,234	2,093,518	29,119	36,501	3,921	1,867,166	17,486	24,746	1,790	1,694,698	18,984	25,708	2,633
Foreign Exchange Contracts																
Over-the-counter																
Cross-currency swaps	13,630	1,349	2,128		13,681	1,212	2,017		11,584	1,677	2,406		11,380	1,774	2,463	
Cross-currency interest rate swaps	141,321	4,561	11,647		136,219	7,867	14,551		114,486	3,803	9,489		100,114	3,916	8,882	
Forward foreign exchange contracts	200,578	4,892	6,871		212,927	8,383	9,928		168,342	1,963	3,729		162,978	2,467	3,996	
Purchased options	9,522	364	495		8,477	398	576		7,683	147	237		8,746	180	276	
Written options	11,051	-	-		10,715	-	-		8,624	-	-		10,826	-	-	
	376,102	11,166	21,141	3,258	382,019	17,860	27,072	3,362	310,719	7,590	15,861	2,221	294,044	8,337	15,617	1,330
Exchange traded																
Futures (2)	534	-	-		835	-	-		773	-	-		1,097	-	-	
Purchased options	6,186	-	-		6,806	-	-		1,660	-	-		3,561	-	-	
Written options	5,058	-	-		3,073	-	-		916	-	-		1,206	-	-	
	11,778	-	-		10,714	-	-		3,349	-	-		5,864	-	-	
Total Foreign Exchange Contracts	387,880	11,166	21,141	3,258	392,733	17,860	27,072	3,362	314,068	7,590	15,861	2,221	299,908	8,337	15,617	1,330
Commodity Contracts																
Over-the-counter																
Swaps	39,608	3,492	8,948		45,988	2,336	8,242		46,647	3,655	11,123		50,089	4,885	12,801	
Purchased options	29,902	1,800	6,770		35,749	1,670	7,037		39,347	3,337	10,287		45,600	3,879	11,458	
Written options	27,550	-	-		33,871	-	-		39,027	-	-		45,566	-	-	
	97,060	5,292	15,718	2,035	115,608	4,006	15,279	1,957	125,021	6,992	21,410	3,198	141,255	8,764	24,259	4,631
Exchange traded																
Futures	36,517	-	-		39,840	-	-		37,431	-	-		40,357	-	-	
Purchased options	94,625	-	-		108,337	-	-		120,441	-	-		148,831	-	-	
Written options	96,732	-	-		109,359	-	-		120,039	-	-		148,652	-	-	
	227,874	-	-		257,536	-	-		277,911	-	-		337,840	-	-	
Total Commodity Contracts	324,934	5,292	15,718	2,035	373,144	4,006	15,279	1,957	402,932	6,992	21,410	3,198	479,095	8,764	24,259	4,631
Equity Contracts																
Over-the-counter	18,269	1,662	2,787		21,809	1,996	3,264		27,865	2,723	4,509		28,153	2,550	3,977	
Exchange traded	14,173	-	-		19,129	-	-		17,527	-	-		15,474	-	-	
Total Equity Contracts (3)	32,442	1,662	2,787	677	40,938	1,996	3,264	907	45,392	2,723	4,509	1,355	43,627	2,550	3,977	1,145
Credit Default Swaps																
Over-the-counter (3)																
Purchased	76,906	6,521	7,269		78,230	6,435	7,564		78,349	3,673	5,679		50,642	1,407	5,217	
Written	71,440	-	-		71,977	-	-		69,246	-	-		43,561	-	-	
Total Credit Default Swaps	148,346	6,521	7,269	4,267	150,207	6,435	7,564	4,750	147,595	3,673	5,679	6,204	94,203	1,407	5,217	6,059
Sub-total	3,097,373	77,055	105,712	14,471	3,050,540	59,416	89,680	14,897	2,777,153	38,464	72,205	14,768	2,611,531	40,042	74,778	15,798
Impact of master netting agreements	n.a.	(58,212)	(69,653)		n.a.	(41,748)	(54,223)		n.a.	(24,859)	(41,276)		n.a.	(23,976)	(39,383)	
Total	3,097,373	18,843	36,059	14,471	3,050,540	17,668	35,457	14,897	2,777,153	13,605	30,929	14,768	2,611,531	16,066	35,395	15,798

(1) Risk-weighted balances are reported after the impact of master netting agreements.

(2) Included in the notional amounts is \$nil as at January 31, 2009 (\$nil as at October 31, 2008, \$0.5 million as at July 31, 2008 and \$0.2 million as at April 30, 2008) related to Gold trading contracts.

(3) Comparative balances have been restated to conform with the current period's presentation.

DERIVATIVE INSTRUMENTS

Fair Value (\$ millions)	As at January 31, 2009			As at October 31, 2008			As at July 31, 2008			As at April 30, 2008			As at January 31, 2008		
	Gross	Gross	Net	Gross	Gross	Net	Gross	Gross	Net	Gross	Gross	Net	Gross	Gross	Net
	Assets	Liabilities		Assets	Liabilities		Assets	Liabilities		Assets	Liabilities		Assets	Liabilities	
TRADING															
Interest Rate Contracts															
Swaps	47,226	(47,266)	(40)	25,925	(26,243)	(318)	15,707	(15,890)	(183)	17,085	(17,121)	(36)	14,640	(14,872)	(232)
Forward rate agreements	283	(283)	-	165	(166)	(1)	36	(34)	2	22	(18)	4	22	(18)	4
Futures	10	(5)	5	19	(12)	7	1	(11)	(10)	15	(22)	(7)	41	(12)	29
Purchased options	2,360	-	2,360	1,804	-	1,804	1,288	(1)	1,287	1,412	(3)	1,409	1,656	(2)	1,654
Written options	-	(2,393)	(2,393)	-	(1,643)	(1,643)	-	(1,194)	(1,194)	-	(1,348)	(1,348)	-	(1,541)	(1,541)
	49,879	(49,947)	(68)	27,913	(28,064)	(151)	17,032	(17,130)	(98)	18,534	(18,512)	22	16,359	(16,445)	(86)
Foreign Exchange Contracts															
Cross-currency swaps	1,349	(1,670)	(321)	1,212	(1,346)	(134)	1,677	(781)	896	1,774	(981)	793	1,559	(913)	646
Cross-currency interest rate swaps	4,561	(3,832)	729	7,867	(7,259)	608	3,803	(3,830)	(27)	3,916	(4,053)	(137)	4,616	(4,582)	34
Forward foreign exchange contracts	4,892	(4,854)	38	8,383	(7,913)	470	1,963	(1,566)	397	2,467	(2,030)	437	2,541	(2,159)	382
Purchased options	425	-	425	566	-	566	150	-	150	191	-	191	204	-	204
Written options	-	(566)	(566)	-	(774)	(774)	-	(133)	(133)	-	(151)	(151)	-	(155)	(155)
	11,227	(10,922)	305	18,028	(17,292)	736	7,593	(6,310)	1,283	8,348	(7,215)	1,133	8,920	(7,809)	1,111
Commodity Contracts															
Swaps	3,492	(4,539)	(1,047)	2,336	(3,102)	(766)	3,655	(2,982)	673	4,885	(4,167)	718	1,872	(1,684)	188
Purchased options	4,798	-	4,798	3,953	-	3,953	5,530	-	5,530	6,569	-	6,569	3,986	-	3,986
Written options	-	(4,448)	(4,448)	-	(3,497)	(3,497)	-	(4,820)	(4,820)	-	(6,336)	(6,336)	-	(3,509)	(3,509)
	8,290	(8,987)	(697)	6,289	(6,599)	(310)	9,185	(7,802)	1,383	11,454	(10,503)	951	5,858	(5,193)	665
	3,447	(1,528)	1,919	5,606	(2,019)	3,587	5,182	(2,047)	3,135	4,291	(2,656)	1,635	3,850	(1,645)	2,205
Equity Contracts															
Credit Default Swaps															
Purchased	6,521	-	6,521	6,435	-	6,435	3,673	-	3,673	1,407	-	1,407	1,580	-	1,580
Written	-	(5,780)	(5,780)	-	(5,828)	(5,828)	-	(3,329)	(3,329)	-	(1,200)	(1,200)	-	(1,356)	(1,356)
	6,521	(5,780)	741	6,435	(5,828)	607	3,673	(3,329)	344	1,407	(1,200)	207	1,580	(1,356)	224
Total fair value - trading derivatives	79,364	(77,164)	2,200	64,271	(59,802)	4,469	42,665	(36,618)	6,047	44,034	(40,086)	3,948	36,567	(32,448)	4,119
HEDGING															
Interest Rate Contracts															
Cash flow hedges - swaps	1,309	(417)	892	752	(187)	565	307	(99)	208	348	(160)	188	210	(249)	(39)
Fair value hedges - swaps	1,312	(183)	1,129	563	(59)	504	195	(69)	126	175	(101)	74	80	(79)	1
Total swaps	2,621	(600)	2,021	1,315	(246)	1,069	502	(168)	334	523	(261)	262	290	(328)	(38)
Total fair value - hedging derivatives	2,621	(600)	2,021	1,315	(246)	1,069	502	(168)	334	523	(261)	262	290	(328)	(38)
Total fair value	81,985	(77,764)	4,221	65,586	(60,048)	5,538	43,167	(36,786)	6,381	44,557	(40,347)	4,210	36,857	(32,776)	4,081
Less: Net impact of master netting agreements	(58,212)	58,212	-	(41,748)	41,748	-	(24,859)	24,859	-	(23,976)	23,976	-	(18,792)	18,792	-
Total	23,773	(19,552)	4,221	23,838	(18,300)	5,538	18,308	(11,927)	6,381	20,581	(16,371)	4,210	18,065	(13,984)	4,081

U.S. GAAP RECONCILIATION

(\$ millions except as noted)

	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	YTD 2009	YTD 2008	Fiscal 2008	Fiscal 2007
Net Income-Canadian GAAP	225	560	521	642	255	452	660	671	348	225	255	1,978	2,131
Increase (Decrease) net of tax:													
Derivative instruments and hedging activities ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-	-
Pension and related benefits expense	-	-	-	1	1	-	-	-	-	-	1	2	-
Stock-based compensation	(1)	(1)	(1)	(1)	(1)	(3)	(3)	(3)	(4)	(1)	(1)	(4)	(13)
Merchant banking investments	40	(14)	2	9	2	12	14	(12)	(9)	40	2	(1)	5
Software development expense	-	-	-	-	(1)	(7)	(7)	(6)	(7)	-	(1)	(1)	(27)
Variable interest entities	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities and equity	1	3	3	3	3	4	5	6	5	1	3	12	20
Reclassification of trading securities into available-for-sale securities ⁽²⁾	36	(123)	-	-	-	-	-	-	-	36	-	(123)	-
Other ⁽³⁾	2	2	1	1	1	6	(13)	3	3	2	1	5	(1)
Net Income-U.S. GAAP	303	427	526	655	260	464	656	659	336	303	260	1,868	2,115
U.S. GAAP:													
Basic Earnings Per Share													
Net Income	\$0.54	\$0.79	\$1.01	\$1.28	\$0.49	\$0.90	\$1.30	\$1.29	\$0.65	\$0.54	\$0.49	\$3.57	\$4.14
Diluted Earnings Per Share													
Net Income	\$0.54	\$0.79	\$1.00	\$1.27	\$0.48	\$0.90	\$1.27	\$1.27	\$0.64	\$0.54	\$0.48	\$3.54	\$4.08

(1) On November 1, 2005, we prospectively adopted the new accounting standard on Stock-Based Compensation (see Note 9 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2006).

Under United States GAAP, Stock-Based Compensation granted to employees eligible to retire should be expensed at the time of grant. During the quarter ended July 31, 2006, we retroactively adopted new Canadian accounting guidance on Stock-Based Compensation, which is harmonized with United States GAAP. Due to the differences in method of adoption, there will continue to be an adjustment to the Consolidated Statement of Income until the Stock Based Compensation granted prior to November 1, 2005 has been fully amortized.

(2) During the quarter ended October 31, 2008, we adopted new Canadian accounting guidance which allows, in rare circumstances, certain reclassifications of non-derivative financial assets from the trading category to either the available-for-sale or held-to-maturity categories. This new guidance is consistent with United States GAAP. We elected to transfer securities from trading to available-for-sale for which we had a change in intent caused by current market circumstances to hold the securities for the foreseeable future rather than to exit or trade them in the short term. The Canadian accounting guidance was applicable on a retroactive basis to August 1, 2008 for us and the transfers took place at the fair value of the securities on August 1, 2008. We did not reclassify these securities under United States GAAP. This difference would reverse as these securities are sold.

(3) During the quarter ended January 31, 2008, we adopted the new United States accounting standard which allows to elect to report selected financial assets and liabilities at fair value and establishes new disclosure requirements for assets and liabilities to which the fair value option is applied. The new standard eliminated a difference between Canadian and United States GAAP.

ASSETS UNDER ADMINISTRATION AND MANAGEMENT

(\$ millions)

	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1
Assets Under Administration ⁽⁴⁾									
Institutional	127,559	123,577	106,781	98,841	92,010	85,846	91,277	95,522	93,373
Personal	133,338	134,913	140,020	145,106	141,635	143,893	144,753	145,624	144,522
Mutual Funds	114	109	132	145	151	169	176	183	166
Total	261,011	258,599	246,933	244,092	233,796	229,908	236,206	241,329	238,061
Assets Under Management ⁽⁴⁾									
Institutional	28,765	30,356	32,349	32,197	42,098	44,494	52,290	53,243	54,970
Personal	50,851	54,924	55,465	55,368	55,064	53,937	56,310	55,899	56,131
Mutual Funds	21,428	23,442	28,220	29,395	28,490	30,976	30,516	30,234	28,936
Total	101,044	108,722	116,034	116,960	125,652	129,407	139,116	139,376	140,037
Total Assets under Administration and Management	362,055	367,321	362,967	361,052	359,448	359,315	375,322	380,705	378,098

(4) Assets Under Administration of approximately US\$1 billion are also included in Assets Under Management (since Q3, 2007).

CREDIT EXPOSURE COVERED BY CREDIT RISK MITIGATION (1)
(\$ millions except as noted)

	Q1 2009				Q4 2008				Q3 2008			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives
Corporate (incl specialized lending and SMEs treated as corporate)	32,110	464	150,732	3,467	32,811	546	145,589	3,390	27,792	454	140,270	3,214
Sovereign	16,182	-	53,609	26,135	5,262	-	54,946	24,856	267	-	43,859	28,533
Bank	3,077	-	54,070	-	2,206	-	61,199	-	1,904	-	54,114	-
Total Corporate, Sovereign and Bank	51,369	464	258,411	29,602	40,279	546	261,734	28,246	29,963	454	238,243	31,747
Residential mortgages excluding home equity line of credits (HELOCs)	9,488	-	12,940	-	9,391	-	12,453	-	6,267	-	12,347	-
HELOCs	4,778	-	19,942	-	4,451	-	21,471	-	3,535	-	19,909	-
Other retail excl. SMEs and QRR	6,788	284	11,166	-	6,961	285	11,900	-	8,335	278	10,221	-
Qualifying revolving retail	-	-	23,829	-	-	-	24,225	-	-	-	25,792	-
Retail SMEs	-	-	2,629	-	-	-	2,586	-	-	-	2,522	-
Total Retail	21,054	284	70,506	-	20,803	285	72,635	-	18,137	278	70,791	-
Total Bank Banking Book Portfolios	72,423	748	328,917	29,602	61,082	831	334,369	28,246	48,100	732	309,034	31,747

(1) Credit risk mitigants herein include only credit derivatives and guarantees. Includes \$26 billion NHA or other mortgage insurance guarantees.

Commercial collateral is reflected in the risk parameters (PDs, LGDs) for AIRB exposures and risk weights for exposures under the Standardized approach. None of the Standardized exposures have eligible financial collateral.

(2) Gross exposure means gross of all allowances for credit loss.

CREDIT EXPOSURE BY GEOGRAPHIC REGION (3)
(\$ millions except as noted)

	Q1 2009				Q4 2008				Q3 2008			
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate (incl specialized lending and SMEs treated as corporate)	100,715	74,218	6,851	181,784	99,206	71,595	6,478	177,279	94,452	64,399	8,153	167,004
Sovereign	20,371	19,886	4,375	44,632	26,041	7,067	2,243	35,351	13,419	412	1,762	15,593
Bank	8,572	30,952	17,623	57,147	7,143	37,869	18,394	63,406	8,330	22,651	25,037	56,018
Total Corporate, Sovereign and Bank	129,658	125,056	28,849	283,563	132,390	116,531	27,115	276,036	116,201	87,462	34,952	238,615
Residential mortgages excluding home equity line of credits (HELOCs)	39,157	9,488	-	48,645	38,431	9,390	-	47,821	41,940	6,265	-	48,205
HELOCs	19,942	4,778	-	24,720	21,471	4,451	-	25,922	19,909	3,535	-	23,444
Other retail excl. SMEs and QRR	12,371	5,583	-	17,954	13,064	5,797	-	18,861	11,604	6,952	-	18,556
Qualifying revolving retail	23,829	-	-	23,829	24,225	-	-	24,225	25,792	-	-	25,792
Retail SMEs	2,629	-	-	2,629	2,586	-	-	2,586	2,522	-	-	2,522
Total Retail	97,928	19,849	-	117,777	99,777	19,638	-	119,415	101,767	16,752	-	118,519
Total Bank	227,586	144,905	28,849	401,340	232,167	136,169	27,115	395,451	217,968	104,214	34,952	357,134

CREDIT EXPOSURE BY INDUSTRY (3)
(\$ millions except as noted)

	Q1 2009						Q4 2008						Q3 2008	Q2 2008
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Agriculture	4,866	990	-	57	6	5,919	4,892	968	-	54	-	5,914	5,840	5,711
Communications	1,682	870	-	186	-	2,738	1,482	891	-	174	-	2,547	2,475	2,488
Construction	1,996	1,100	-	580	-	3,676	1,916	1,060	-	535	-	3,511	4,331	4,326
Financial institutions (4)	49,374	14,864	143	5,693	64,904	134,978	41,808	16,024	133	5,348	64,282	127,595	107,008	111,439
Government	19,528	1,113	-	374	6,005	27,020	11,142	1,458	-	301	5,159	18,060	16,468	11,706
Manufacturing	10,167	6,968	-	2,237	-	19,372	10,186	6,787	-	2,045	-	19,018	16,921	16,759
Mining	3,256	1,154	-	228	-	4,638	3,256	1,091	-	293	-	4,640	2,938	2,722
Other	7,841	682	-	1,498	-	10,021	15,656	1,229	67	1,522	-	18,474	15,571	14,954
Real estate	14,316	1,503	-	1,310	-	17,129	14,613	1,561	-	1,508	-	17,682	15,255	15,322
Retail trade	5,385	2,158	-	633	-	8,176	5,302	2,432	-	588	-	8,322	8,217	7,871
Service industries	16,215	3,712	217	1,936	287	22,367	17,282	3,565	-	2,424	453	23,724	17,716	18,518
Transportation	1,791	988	-	524	-	3,303	1,852	1,273	-	427	-	3,552	3,776	3,525
Utilities	1,547	1,615	-	785	-	3,947	1,641	1,677	-	787	-	4,105	4,375	4,238
Wholesale trade	4,264	2,047	-	707	-	7,018	4,462	2,005	-	343	-	6,810	7,963	7,519
Individual	93,265	24,585	-	3	-	117,853	91,602	26,936	-	2	-	118,540	117,101	116,020
Oil and Gas	6,250	4,583	-	726	-	11,559	6,207	4,600	-	692	-	11,499	9,668	9,198
Forest products	993	384	-	135	114	1,626	945	381	-	132	-	1,458	1,511	1,424
Total	242,736	69,316	360	17,612	71,316	401,340	234,244	73,938	200	17,175	69,894	395,451	357,134	353,740

(3) Credit exposure excluding Equity, Securitization, Trading Book and other.

(4) Includes \$23.5 billion of deposits with Financial Institutions as at January 31, 2009 (\$18.3 billion of deposits with Financial Institutions as at October 31, 2008, \$19.7 billion of deposits with Financial Institutions as at July 31, 2008, and \$20.3 billion of deposits with Financial Institutions as at April 30, 2008).

CREDIT EXPOSURE BY MAJOR ASSET CLASS (1)

(\$ millions except as noted)

	Q1 2009						Q4 2008						Q3 2008	Q2 2008
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
	Base II Asset Classes													
Corporate (incl specialized lending and SMEs treated as corporate)	100,311	41,851	-	14,101	25,521	181,784	101,225	42,320	-	13,721	20,013	177,279	167,004	143,801
Sovereign	35,339	1,018	-	276	7,999	44,632	23,699	1,398	-	224	10,030	35,351	15,593	21,611
Bank	13,888	1,870	360	3,233	37,796	57,147	17,425	2,702	200	3,228	39,851	63,406	56,018	71,474
Total Corporate, Sovereign and Bank Exposure	149,538	44,739	360	17,610	71,316	283,563	142,349	46,420	200	17,173	69,894	276,036	238,615	236,886
Residential mortgages excluding home equity line of credits (HELOCs)	48,645	-	-	-	-	48,645	47,821	-	-	-	-	47,821	48,205	48,992
HELOCs	19,081	5,639	-	-	-	24,720	18,217	7,705	-	-	-	25,922	23,444	21,047
Other retail excl. SMEs and QRR	16,687	1,265	-	2	-	17,954	17,148	1,711	-	2	-	18,861	18,556	17,823
Qualifying revolving retail	6,748	17,081	-	-	-	23,829	6,709	17,516	-	-	-	24,225	25,792	26,463
Retail SMEs	2,037	592	-	-	-	2,629	2,000	586	-	-	-	2,586	2,522	2,529
Total Retail Exposures	93,198	24,577	-	2	-	117,777	91,895	27,518	-	2	-	119,415	118,519	116,854
Total Gross Credit Exposures	242,736	69,316	360	17,612	71,316	401,340	234,244	73,938	200	17,175	69,894	395,451	357,134	353,740

RESIDUAL CONTRACT MATURITY BREAKDOWN

(\$ millions except as noted)

	Q1 2009						Q4 2008						Q3 2008	Q2 2008
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
	Up to 1 year	70,241	46,497	5	5,828	67,024	189,595	81,223	50,560	2	5,018	69,099	205,902	187,597
1 to 5 years	142,039	22,271	355	11,679	4,292	180,636	120,452	22,401	198	11,998	795	155,844	141,361	147,579
Greater than 5 years	30,456	548	-	105	-	31,109	32,569	977	-	159	-	33,705	28,176	25,137
Total	242,736	69,316	360	17,612	71,316	401,340	234,244	73,938	200	17,175	69,894	395,451	357,134	353,740

PORTFOLIO BREAKDOWN BY BASEL II APPROACHES

(\$ millions except as noted)

	Q1 2009				Q4 2008				Q3 2008			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn
Corporate (incl specialized lending and SMEs treated as corporate)	25,219	3,192	75,092	38,659	26,079	3,374	75,146	38,946	21,467	3,218	65,215	37,173
Sovereign	16,182	-	19,157	1,018	5,261	-	18,438	1,398	267	-	11,204	1,668
Bank	2,221	11	11,667	1,859	1,601	44	15,824	2,657	1,539	41	23,015	2,797
Total Corporate, Sovereign & Bank	43,622	3,203	105,916	41,536	32,941	3,418	109,408	43,001	23,273	3,259	99,434	41,638
Residential mortgages excluding home equity line of credits (HELOCs)	9,488	-	39,157	-	9,391	-	38,430	-	6,267	-	41,938	-
HELOCs	4,778	-	14,303	5,639	4,451	-	13,766	7,705	3,535	-	12,676	7,233
Other retail excl. SMEs and QRR	6,788	-	9,899	1,265	6,961	1	10,187	586	8,335	-	8,862	1,356
Qualifying revolving retail	-	-	6,748	17,081	-	-	6,709	17,516	-	-	8,841	16,951
Retail SMEs	-	-	2,037	592	-	-	2,000	1,711	-	-	1,974	548
Total Retail	21,054	-	72,144	24,577	20,803	1	71,092	27,518	18,137	-	74,291	26,088
Total Bank	64,676	3,203	178,060	66,113	53,744	3,419	180,500	70,519	41,410	3,259	173,725	67,726

(1) Credit exposure excluding Equity, Securitization, Trading Book and other.

CREDIT EXPOSURE OF PORTFOLIOS UNDER STANDARDIZED APPROACH BY RISK WEIGHT (1)

(\$ millions)

Risk Weights	Q1 2009							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios	-	11,632	-	917	-	15,261	4,253	32,063
Corporate (incl SMEs treated as Corporate)	-	11,632	-	917	-	15,261	4,253	32,063
Sovereign	16,182	-	-	-	-	-	-	16,182
Bank	-	3,077	-	-	-	-	-	3,077
Total Wholesale portfolios	16,182	14,709	-	917	-	15,261	4,253	51,322
Total Retail portfolios	-	-	7,964	-	6,302	-	-	14,266
Retail residential mortgages (including HELOCs)	-	-	7,964	-	6,302	-	-	14,266
Other retail	284	-	-	-	6,504	-	-	6,788
SME treated as retail	-	-	-	-	-	-	-	-
Total Retail portfolios	284	-	7,964	-	12,806	-	-	21,054
Total	16,466	14,709	7,964	917	12,806	15,261	4,253	72,376

Risk Weights	Q4 2008							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios	-	10,355	-	1,343	-	16,971	4,054	32,723
Corporate (incl SMEs treated as Corporate)	-	10,355	-	1,343	-	16,971	4,054	32,723
Sovereign	5,262	-	-	-	-	-	-	5,262
Bank	-	2,206	-	-	-	-	-	2,206
Total Wholesale portfolios	5,262	12,561	-	1,343	-	16,971	4,054	40,191
Total Retail portfolios	-	-	7,838	-	6,004	-	-	13,842
Retail residential mortgages (including HELOCs)	-	-	7,838	-	6,004	-	-	13,842
Other retail	285	-	-	-	6,676	-	-	6,961
SME treated as retail	-	-	-	-	-	-	-	-
Total Retail portfolios	285	-	7,838	-	12,680	-	-	20,803
Total	5,547	12,561	7,838	1,343	12,680	16,971	4,054	60,994

Risk Weights	Q3 2008							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios	-	10,155	-	784	-	13,497	3,297	27,733
Corporate (incl SMEs treated as Corporate)	-	10,155	-	784	-	13,497	3,297	27,733
Sovereign	267	-	-	-	-	-	-	267
Bank	-	1,904	-	-	-	-	-	1,904
Total Wholesale portfolios	267	12,059	-	784	-	13,497	3,297	29,904
Total Retail portfolios	-	-	9,802	-	-	-	-	9,802
Retail residential mortgages (including HELOCs)	-	-	9,802	-	-	-	-	9,802
Other retail	278	-	-	-	7,930	-	127	8,335
SME treated as retail	-	-	-	-	-	-	-	-
Total Retail portfolios	278	-	9,802	-	7,930	-	127	18,137
Total	545	12,059	9,802	784	7,930	13,497	3,424	48,041

Risk Weights	Q2 2008							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios	-	9,078	-	657	-	15,536	2,343	27,614
Corporate (incl SMEs treated as Corporate)	-	9,078	-	657	-	15,536	2,343	27,614
Sovereign	255	-	-	-	-	-	-	255
Bank	-	1,976	-	-	-	-	-	1,976
Total Wholesale portfolios	255	11,054	-	657	-	15,536	2,343	29,845
Total Retail portfolios	-	-	9,276	-	-	-	-	9,276
Retail residential mortgages (including HELOCs)	-	-	9,276	-	-	-	-	9,276
Other retail	288	-	-	-	7,513	-	-	7,801
SME treated as retail	-	-	-	-	-	-	-	-
Total Retail portfolios	288	-	9,276	-	7,513	-	-	17,077
Total	543	11,054	9,276	657	7,513	15,536	2,343	46,922

Risk Weights	Q1 2008							Total
	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios	-	9,338	-	446	-	14,813	1,815	26,412
Corporate (incl SMEs treated as Corporate)	-	9,338	-	446	-	14,813	1,815	26,412
Sovereign	495	-	-	-	-	-	-	495
Bank	-	3,056	-	-	-	-	-	3,056
Total Wholesale portfolios	495	12,394	-	446	-	14,813	1,815	29,963
Total Retail portfolios	-	-	9,169	-	7,019	-	-	16,188
Retail residential mortgages (including HELOCs)	-	-	9,169	-	7,019	-	-	16,188
Other retail	278	-	-	-	-	-	-	278
SME treated as retail	-	-	-	-	-	-	-	-
Total Retail portfolios	278	-	9,169	-	7,019	-	-	16,466
Total	773	12,394	9,169	446	7,019	14,813	1,815	46,429

(1) Exposure amounts are net of all allowances for credit losses. Exposures reflect the risk weights of the guarantors, where applicable.

CORPORATE, SOVEREIGN AND BANK CREDIT EXPOSURE BY RISK RATINGS UNDER AIRB APPROACH

Corporate Sovereign Bank Exposures (\$ millions)	Q1 2009					Q4 2008					Q3 2008					Q2 2008				
	Total		Total Exposure (\$)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (\$)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (\$)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (\$)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
	Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn			
Total investment grade	90,738	32,293	123,031	27.28%	19.33%	96,354	34,536	130,890	26.46%	19.67%	93,862	33,566	127,428	27.08%	18.81%	96,533	32,586	129,119	27.48%	18.90%
Non-investment grade	36,683	8,592	45,275	40.94%	80.14%	35,794	7,898	43,692	40.45%	78.65%	33,311	7,612	40,923	40.45%	79.10%	33,196	7,414	40,610	41.43%	82.17%
Watchlist	2,483	500	2,983	35.58%	172.23%	1,735	495	2,230	35.88%	170.10%	1,200	354	1,554	38.14%	179.95%	1,145	199	1,344	35.12%	156.99%
Default	2,229	150	2,379	40.86%	117.51%	1,503	72	1,575	52.20%	217.89%	653	106	759	46.20%	180.60%	523	86	609	46.00%	171.06%
	132,133	41,535	173,668			135,386	43,001	178,387			129,026	41,638	170,664			131,397	40,285	171,682		

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK RATINGS UNDER AIRB APPROACH

Retail Credit Exposures (\$ millions)	Q1 2009					Q4 2008					Q3 2008					Q2 2008				
	Total		Total Exposure (\$)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (\$)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (\$)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (\$)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
	Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn			
Residential Mortgages and HELOCs																				
Exceptionally low	10,793	5,157	15,950	20.08%	1.95%	10,417	6,619	17,036	19.31%	2.42%	9,581	6,238	15,819	19.30%	2.40%	8,665	5,682	14,347	19.31%	2.42%
Very low	4,273	-	4,273	10.86%	1.93%	5,235	-	5,235	10.00%	1.59%	5,452	5,452	5,452	10.31%	1.63%	4,970	-	4,970	10.00%	1.62%
Low	8,368	395	8,763	14.92%	8.98%	8,029	941	8,970	14.31%	7.65%	8,091	858	8,949	14.17%	7.78%	7,648	758	8,406	13.83%	7.65%
Medium	3,410	77	3,487	13.07%	22.06%	1,782	127	1,909	13.53%	20.10%	1,205	121	1,326	14.86%	22.73%	1,059	99	1,158	14.70%	21.59%
High	269	9	278	12.52%	67.30%	664	16	680	10.73%	56.56%	613	14	627	10.88%	57.40%	546	13	559	11.57%	51.77%
Default	130	1	131	12.19%	8.39%	92	2	94	11.46%	79.23%	81	2	83	11.50%	79.50%	63	1	64	11.51%	78.94%
	27,243	5,639	32,882			26,219	7,705	33,924			26,023	7,233	32,256			22,951	6,553	29,504		
Qualifying Revolving Retail																				
Exceptionally low	1,871	9,147	11,018	75.41%	1.89%	1,987	11,987	13,974	71.77%	2.03%	779	6,234	7,013	90.89%	2.04%	960	6,474	7,434	90.87%	2.01%
Very low	1,466	4,409	5,875	76.70%	4.59%	1,966	2,912	4,878	60.26%	4.65%	4,207	8,163	12,370	54.73%	3.21%	4,216	7,993	12,209	55.26%	3.28%
Low	1,567	2,396	3,963	80.27%	14.45%	1,368	1,716	3,084	75.78%	13.80%	1,949	1,654	3,603	75.70%	14.11%	2,145	1,641	3,786	76.64%	14.27%
Medium	1,569	1,016	2,585	81.90%	49.56%	1,170	874	2,044	75.92%	48.16%	1,618	872	2,490	77.14%	49.35%	1,804	856	2,660	78.63%	50.66%
High	248	109	357	81.53%	1.64%	190	24	214	73.27%	157.06%	267	25	292	78.23%	168.13%	325	26	351	60.51%	141.35%
Default	28	3	31	58.63%	2.29%	27	3	30	47.57%	21.13%	21	3	24	46.80%	21.90%	20	3	23	46.66%	22.24%
	6,749	17,080	23,829			6,708	17,516	24,224			6,841	16,951	23,792			9,470	16,993	26,463		
Other Retail and Retail SME																				
Exceptionally low	340	391	731	69.10%	8.59%	366	537	903	62.56%	9.39%	40	126	166	90.65%	9.28%	39	148	187	90.61%	9.25%
Very low	1,982	291	2,273	77.01%	17.25%	2,078	639	2,717	30.71%	7.89%	1,752	690	2,442	31.21%	7.08%	1,748	680	2,428	31.06%	7.09%
Low	4,907	208	5,115	58.22%	35.94%	7,157	172	7,329	53.19%	34.85%	6,661	165	6,826	52.77%	34.34%	6,335	171	6,506	52.35%	34.05%
Medium	4,486	953	5,439	58.52%	62.01%	2,410	940	3,350	52.39%	60.17%	2,221	914	3,135	52.32%	59.95%	2,391	874	3,265	52.50%	59.93%
High	172	13	185	65.02%	133.13%	135	7	142	57.50%	116.30%	126	6	132	56.62%	114.66%	122	6	128	56.50%	114.25%
Default	48	3	51	59.94%	22.95%	41	2	43	54.82%	215.79%	36	3	39	53.30%	240.10%	32	2	34	53.81%	249.48%
	11,935	1,859	13,794			12,187	2,297	14,484			10,836	1,904	12,740			10,667	1,881	12,548		

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation).

Recap of AIRB and Standardized Portfolios

(\$ millions)	Q1 2009		Q4 2008		Q3 2008		Q2 2008	
	Drawn	Undrawn	Drawn	Undrawn	Drawn	Undrawn	Drawn	Undrawn
Total AIRB wholesale credit exposure by risk ratings	132,133	41,535	135,386	43,001	129,026	41,638	131,397	40,285
Retail AIRB credit exposure by portfolio and risk ratings								
Residential mortgages	27,243	5,639	26,219	7,705	26,023	7,233	22,951	6,553
Qualifying revolving retail	6,749	17,080	6,708	17,516	6,841	16,951	9,470	16,993
Other retail and Retail SME	11,935	1,859	12,187	2,297	10,836	1,904	10,667	1,881
Total Standardized portfolio	64,676	3,203	53,744	3,419	41,410	3,259	40,260	3,370
Total Portfolio	242,736	69,316	234,244	73,938	215,136	70,985	214,745	69,082

CREDIT RISK FINANCIAL MEASURES ⁽¹⁾

	2009	2008	2008	2008	2008	2007	2007	2007	2007	YTD	YTD	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008	2008

Diversification Ratios
Gross Loans And Acceptances

Consumer	48.9 %	49.0 %	52.3 %	53.1 %	52.5 %	52.7 %	56.0 %	56.6 %	57.9 %			
Commercial and Corporate	51.1 %	51.0 %	47.7 %	46.9 %	47.5 %	47.3 %	44.0 %	43.4 %	42.1 %			
Canada	66.7 %	66.0 %	69.8 %	71.5 %	73.2 %	75.1 %	74.3 %	74.1 %	73.8 %			
United States	27.0 %	27.7 %	24.4 %	24.9 %	23.4 %	22.0 %	23.5 %	23.6 %	24.5 %			
Other Countries	6.3 %	6.3 %	5.8 %	3.6 %	3.4 %	2.9 %	2.2 %	2.3 %	1.7 %			

Net Loans And Acceptances ⁽²⁾

Consumer	49.0 %	49.1 %	52.4 %	53.2 %	52.6 %	52.8 %	56.1 %	56.6 %	58.0 %			
Commercial and Corporate	51.0 %	50.9 %	47.6 %	46.8 %	47.4 %	47.2 %	43.9 %	43.4 %	42.0 %			
Canada	67.0 %	66.2 %	70.0 %	71.6 %	73.4 %	75.1 %	74.4 %	74.1 %	73.9 %			
United States	26.7 %	27.4 %	24.1 %	24.7 %	23.2 %	21.9 %	23.4 %	23.5 %	24.4 %			
Other Countries	6.3 %	6.4 %	5.9 %	3.7 %	3.4 %	3.0 %	2.2 %	2.4 %	1.7 %			

Coverage Ratios
Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)

Total	65.3 %	73.2 %	83.1 %	73.4 %	91.1 %	146.5 %	169.2 %	154.0 %	144.1 %	65.3 %	91.1 %	73.2 %
Consumer	3.5 %	3.7 %	4.9 %	4.6 %	8.0 %	8.3 %	12.1 %	3.4 %	2.8 %	3.5 %	8.0 %	3.7 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	17.9 %	20.7 %	27.9 %	20.3 %	20.4 %	26.3 %	30.6 %	29.8 %	26.4 %	17.9 %	20.4 %	20.7 %
Net write-offs-to-average loans and Acceptances	0.24 %	0.20 %	0.19 %	0.04 %	0.05 %	0.06 %	0.05 %	0.04 %	0.03 %	0.2 %	0.05 %	0.5 %

Condition Ratios

GIL-to-Gross Loans and Acceptances	1.39 %	1.26 %	1.01 %	1.05 %	0.79 %	0.44 %	0.36 %	0.41 %	0.45 %			
GIL-to-Equity and Allowance for Credit Losses	11.91 %	11.34 %	9.09 %	9.54 %	7.46 %	4.07 %	3.49 %	3.86 %	4.19 %			
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances ⁽²⁾	0.49 %	0.34 %	0.17 %	0.28 %	0.07 %	(0.20)%	(0.25)%	(0.22)%	(0.20)%			
NIL-to-segmented Net Loans and Acceptances ⁽²⁾												
Consumer	0.50 %	0.42 %	0.33 %	0.29 %	0.21 %	0.19 %	0.16 %	0.18 %	0.18 %			
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	1.83 %	1.64 %	1.26 %	1.52 %	1.13 %	0.51 %	0.41 %	0.49 %	0.61 %			
Canada	0.13 %	0.08 %	0.00 %	(0.10)%	(0.16)%	(0.19)%	(0.20)%	(0.18)%	(0.19)%			
United States	1.40 %	0.97 %	0.70 %	1.42 %	0.80 %	(0.28)%	(0.46)%	(0.40)%	(0.27)%			
Other Countries	0.41 %	0.41 %	0.04 %	0.05 %	0.05 %	0.06 %	0.24 %	0.25 %	0.35 %			

Consumer Loans (Canada)
90 Days & Over Delinquency Ratios

Personal Loans	0.30 %	0.26 %	0.22 %	0.21 %	0.20 %	0.19 %	0.18 %	0.19 %	0.18 %			
Credit Card	0.93 %	0.76 %	0.68 %	0.78 %	0.76 %	0.67 %	0.58 %	0.61 %	0.60 %			
Mortgages ⁽³⁾	0.60 %	0.46 %	0.39 %	0.36 %	0.29 %	0.24 %	0.22 %	0.24 %	0.22 %			
Total Consumer (excluding Government Guaranteed Student Loans) ⁽³⁾	0.53 %	0.42 %	0.36 %	0.35 %	0.30 %	0.26 %	0.23 %	0.25 %	0.24 %			
Total Consumer	0.55 %	0.44 %	0.38 %	0.37 %	0.32 %	0.28 %	0.26 %	0.28 %	0.26 %			

Consumer Loans (U.S.)
90 Days & Over Delinquency Ratios

Personal Loans	0.50 %	0.36 %	0.42 %	0.37 %	0.40 %	0.29 %	0.24 %	0.24 %	0.25 %			
Credit Card	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
Mortgages ⁽³⁾	1.31 %	0.94 %	0.59 %	0.40 %	0.41 %	0.30 %	0.27 %	0.13 %	0.15 %			
Total Consumer	0.82 %	0.59 %	0.49 %	0.38 %	0.41 %	0.29 %	0.25 %	0.20 %	0.21 %			

Consumer Loans (Consolidated)
90 Days & Over Delinquency Ratios

Personal Loans	0.36 %	0.31 %	0.28 %	0.26 %	0.26 %	0.22 %	0.20 %	0.21 %	0.17 %			
Credit Card	0.93 %	0.76 %	0.68 %	0.78 %	0.76 %	0.67 %	0.58 %	0.61 %	0.60 %			
Mortgages ⁽³⁾	0.67 %	0.51 %	0.41 %	0.36 %	0.30 %	0.25 %	0.22 %	0.23 %	0.22 %			
Total Consumer (excluding Government Guaranteed Student Loans) ⁽³⁾	0.58 %	0.46 %	0.38 %	0.35 %	0.31 %	0.26 %	0.23 %	0.24 %	0.23 %			
Total Consumer	0.59 %	0.47 %	0.40 %	0.37 %	0.33 %	0.28 %	0.26 %	0.27 %	0.25 %			

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate balances are net of specific and general allowances; the consumer, commercial and corporate categories are stated net of specific allowances only.

(3) The Mortgages and Total Consumer (excluding Government Guaranteed Student Loans) delinquency ratios include Household Mortgage balances, previously excluded from the ratio calculations.

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION (1)**

	2009	2008	2008	2008	2008	2007	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008	2008	2007

Performance Ratios (Annualized)

PCL-to-average net loans and acceptances	0.90 %	1.01 %	1.10 %	0.35 %	0.55 %	0.36 %	0.22 %	0.14 %	0.13 %	0.90 %	0.55 %	0.76 %	0.21 %
PCL-to-segmented average net loans and acceptances													
Consumer	0.57 %	0.49 %	0.37 %	0.30 %	0.31 %	0.23 %	0.30 %	0.23 %	0.21 %	0.57 %	0.31 %	0.37 %	0.24 %
Commercial and Corporate	1.22 %	0.88 %	1.68 %	0.41 %	0.51 %	0.25 %	0.11 %	0.02 %	0.02 %	1.22 %	0.51 %	0.88 %	0.10 %
Canada	0.35 %	0.48 %	0.10 %	0.25 %	0.24 %	0.28 %	0.19 %	0.20 %	0.17 %	0.35 %	0.24 %	0.27 %	0.21 %
United States	2.45 %	2.36 %	4.30 %	0.71 %	1.54 %	0.65 %	0.33 %	0.03 %	0.01 %	2.45 %	1.54 %	2.25 %	0.25 %
Other Countries	0.00 %	1.48 %	0.00 %	(0.07)%	0.59 %	0.09 %	0.00 %	(0.56)%	0.00 %	0.00 %	0.59 %	0.61 %	(0.09)%

Provision for Credit Losses by Country

Canada	111	155	32	79	74	87	58	61	50	111	74	341	256
United States	317	269	452	73	148	63	33	2	2	317	148	942	100
Other Countries	-	41	-	(1)	8	1	-	(4)	-	-	8	47	(3)
Total Provision For Credit Losses	428	465	484	151	230	151	91	59	52	428	230	1,330	353

Specific Provision for Credit Losses by Country (2)

Canada	111	97	87	90	74	N.A.	N.A.	N.A.	N.A.	111	74	348	N.A.
United States	317	177	347	62	88	N.A.	N.A.	N.A.	N.A.	317	88	674	N.A.
Other Countries	-	41	-	(1)	8	N.A.	N.A.	N.A.	N.A.	-	8	48	N.A.
Total Specific Provision for Credit Losses	428	315	434	151	170	N.A.	N.A.	N.A.	N.A.	428	170	1,070	N.A.

Interest Income on Impaired Loans

Total	(2)	(2)	-	(2)	(3)	1	14	30	3	(2)	(3)	(7)	48
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(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Reported prospectively starting in Q1, 2008.

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION**

(\$ millions)	YTD 2009	Fiscal 2008	Fiscal 2007
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Provision by Product and Industry

Consumer			
Residential mortgages	3	5	11
Cards	56	154	137
Personal Loans	73	178	81
Total Loans to Consumers	132	337	229
Commercial and Corporate			
Commercial mortgages	-	1	-
Commercial real estate	151	254	14
Construction (non-real estate)	25	2	1
Retail trade	3	10	7
Wholesale trade	13	3	7
Agriculture	-	2	5
Communications	2	-	-
Manufacturing	69	132	(9)
Mining	-	-	-
Oil and Gas	1	27	-
Transportation	9	12	4
Utilities	-	-	-
Forest Products	-	5	-
Service industries	21	33	2
Financial institutions - excluding securities borrowed or purchased under resale agreements	2	251	40
Government	-	2	-
Other	-	(1)	3
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	296	733	74
Securities Borrowed or Purchased under Resale Agreements	-	-	-
Total Commercial and Corporate	296	733	74
Total specific provision for credit losses	428	1,070	303
General provision	-	260	50
Total Provision for Credit Losses	428	1,330	353

YTD 2009	Fiscal 2008	Fiscal 2007
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0.7%	0.5%	3.6%
13.1%	14.4%	45.2%
17.0%	16.6%	26.8%
30.8%	31.5%	75.6%
0.0%	0.1%	0.0%
35.3%	23.7%	4.6%
5.8%	0.2%	0.3%
0.7%	0.9%	2.3%
3.0%	0.3%	2.3%
0.0%	0.2%	1.7%
0.5%	0.0%	0.0%
16.1%	12.3%	(3.0)%
0.0%	0.0%	0.0%
0.2%	2.5%	0.0%
2.1%	1.1%	1.3%
0.0%	0.0%	0.0%
0.0%	0.5%	0.0%
4.9%	3.1%	0.7%
0.5%	23.7%	13.2%
0.0%	0.2%	0.0%
0.0%	(0.1)%	1.0%
69.2%	68.5%	24.4%
0.0%	0.0%	0.0%
69.2%	68.5%	24.4%
100.0%	100.0%	100.0%

**WRITE OFFS
BY INDUSTRY**

(\$ millions)

	Q1 2009	YTD 2009
Consumer Write Offs	158	158
Commercial and Corporate		
Commercial mortgages	-	-
Commercial real estate	196	196
Construction (non-real estate)	27	27
Retail trade	2	2
Wholesale trade	7	7
Agriculture	-	-
Communications	-	-
Manufacturing	56	56
Mining	-	-
Oil and Gas	-	-
Transportation	9	9
Utilities	-	-
Forest Products	1	1
Service industries	27	27
Financial institutions	4	4
Government	-	-
Other	4	4
Total Commercial and Corporate	333	333
Total Write offs	491	491

**WRITE OFFS BY
GEOGRAPHIC REGION**

	Q1 2009	YTD 2009
Canada	114	114
United States	377	377
Other Countries	-	-
Total	491	491

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2009	2008	2008	2008	2008	2007	2007	2007	2007	MIX	INC/(DEC)
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
Consumer											
Residential mortgages ⁽¹⁾	47,420	46,589	48,924	49,723	50,230	49,404	59,281	59,903	60,139	24.7 %	(2,810)
Cards	2,105	2,120	3,532	4,338	4,685	4,493	4,347	3,899	3,764	1.1 %	(2,580)
Personal loans	44,355	43,737	40,292	37,954	34,517	33,189	33,009	31,913	31,474	23.1 %	9,838
Total Consumer	93,880	92,446	92,748	92,015	89,432	87,086	96,637	95,715	95,377	48.9 %	4,448
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	10,031	10,121	10,039	10,021	9,302	8,994	9,101	9,106	8,766	5.2 %	729
Commercial real estate	8,525	8,408	7,409	7,421	7,391	6,557	6,635	6,549	6,256	4.4 %	1,134
Construction (non-real estate)	1,822	1,861	1,731	1,452	1,383	1,429	1,494	1,299	1,198	0.9 %	439
Retail trade	5,214	5,275	4,995	5,043	4,785	4,405	4,330	4,361	3,975	2.7 %	429
Automotive	2,572	2,459	2,509	2,609	2,547	2,358	2,332	2,410	2,194	1.3 %	25
Food and beverage	805	783	784	725	716	659	545	492	500	0.4 %	89
Other	1,837	2,033	1,702	1,709	1,522	1,388	1,453	1,459	1,281	1.0 %	315
Wholesale trade	3,639	3,863	3,542	3,571	3,393	3,217	3,415	3,261	3,260	1.9 %	246
Agriculture	127	208	207	226	235	237	204	227	280	0.1 %	(108)
Automotive	317	352	313	277	255	255	304	335	341	0.2 %	62
Food and beverage	886	911	771	788	802	739	742	731	784	0.5 %	84
Construction and industrial	832	913	884	877	797	783	843	833	796	0.4 %	35
Other	1,477	1,479	1,367	1,403	1,304	1,203	1,322	1,135	1,059	0.7 %	173
Agriculture	3,745	3,778	3,603	3,569	3,569	3,484	3,479	3,533	3,450	2.0 %	176
Communications	1,495	1,404	1,120	1,238	1,324	1,218	1,144	1,144	1,564	0.8 %	171
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-
Wireless	-	-	-	-	-	-	-	25	-	0.0 %	-
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-
Other communications	246	214	136	139	158	134	69	92	170	0.1 %	88
Total Telecom	246	214	136	139	158	134	69	117	170	0.1 %	88
Cable	529	491	357	476	515	494	495	298	617	0.3 %	14
Broadcasting	720	699	627	623	651	590	580	729	777	0.4 %	69
Manufacturing	9,513	9,398	8,191	8,095	7,481	7,273	7,741	7,775	7,688	5.0 %	2,032
Industrial products	3,009	3,210	3,011	2,608	2,399	2,411	2,445	2,436	2,523	1.6 %	610
Consumer products	3,542	3,216	2,608	2,568	2,546	2,293	2,476	2,289	2,254	1.8 %	996
Automotive	547	498	461	459	427	477	444	481	424	0.3 %	120
Other manufacturing	2,415	2,474	2,111	2,460	2,109	2,092	2,376	2,569	2,487	1.3 %	306
Mining	3,238	3,256	1,668	1,636	1,630	1,522	610	505	508	1.7 %	1,608
Oil and Gas	6,222	6,224	4,822	5,197	5,501	5,474	5,751	6,142	5,536	3.2 %	721
Transportation	1,674	1,796	1,595	1,563	1,543	1,472	1,502	1,595	1,492	0.9 %	131
Utilities	1,516	1,591	1,235	963	990	977	1,146	1,187	964	0.8 %	526
Electric power generation	763	836	645	434	412	433	612	542	538	0.4 %	351
Gas, water and other	753	755	590	529	578	544	534	645	426	0.4 %	175
Forest products	914	881	844	898	818	769	663	659	666	0.5 %	96
Service industries	9,749	9,636	8,675	8,142	8,230	8,324	8,878	8,425	7,633	5.1 %	1,519
Automotive lease and rental	627	633	663	611	627	617	682	603	610	0.3 %	-
Educational	1,201	1,178	1,154	1,102	1,125	1,086	1,157	1,090	1,149	0.6 %	76
Health care	1,757	1,657	1,324	1,293	1,315	1,805	1,764	1,726	1,115	0.9 %	442
Business and professional services	2,059	2,146	2,246	1,961	2,071	1,913	2,061	2,239	1,938	1.1 %	(12)
Hospitality and recreation	1,886	1,870	1,581	1,616	1,550	1,490	1,737	1,318	1,388	1.0 %	336
Other	2,219	2,152	1,707	1,559	1,542	1,413	1,477	1,449	1,433	1.2 %	677
Financial institutions	24,720	23,780	19,484	16,636	16,329	16,403	13,998	11,800	10,626	12.9 %	8,391
Government ⁽²⁾	804	867	966	905	932	-	-	-	-	0.4 %	(128)
Other	5,139	4,124	4,709	4,797	6,188	6,546	5,917	6,150	5,748	3.1 %	(1,049)
Total Commercial and Corporate	97,960	96,263	84,628	81,147	80,789	78,064	75,804	73,491	69,330	51.1 %	17,171
Total Gross Loans and Acceptances	191,840	188,709	177,376	173,162	170,221	165,150	172,441	169,206	164,707	100.0 %	21,619

(1) Certain residential mortgages have been classified as Commercial and Corporate.

(2) Financial institutions has been split between Financial institutions and Government commencing in 2008.

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY**

	2009	2008	2008	2008	2008	2007	2007	2007	2007	2007	MIX	INC/(DEC)
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	Q1	VS LAST YEAR
Specific Allowances												
Consumer												
Residential mortgages	16	13	15	12	15	14	20	5	4	0.9 %	1	6.7 %
Cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalments & other personal loans	1	2	1	1	1	1	1	1	1	0.1 %	-	0.0 %
Total Consumer	17	15	16	13	16	15	21	6	5	1.0 %	1	6.3 %
Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Commercial mortgages	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Commercial real estate	78	108	84	86	42	25	17	14	12	4.5 %	36	85.7 %
Construction (non-real estate)	3	4	5	4	4	4	4	3	3	0.2 %	(1)	(25.0)%
Retail trade	7	6	10	6	8	7	8	9	10	0.4 %	(1)	(12.5)%
Automotive	3	3	5	1	3	3	4	4	2	0.2 %	-	0.0 %
Food and beverage	1	-	-	-	-	-	-	1	5	0.1 %	1	0.0 %
Other	3	3	5	5	5	4	4	4	3	0.1 %	(2)	(40.0)%
Wholesale trade	18	14	25	24	21	17	21	15	17	1.0 %	(3)	(14.3)%
Agriculture	-	1	1	1	2	-	5	7	7	0.0 %	(2)	(100.0)%
Automotive	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Food and beverage	3	2	2	3	3	5	4	5	6	0.2 %	-	0.0 %
Construction and industrial	2	6	19	19	16	11	10	-	-	0.1 %	(14)	(87.5)%
Other	13	5	3	1	-	1	2	3	4	0.7 %	13	0.0 %
Agriculture	9	9	12	12	13	13	12	12	10	0.5 %	(4)	(30.8)%
Communications	2	-	-	-	-	-	-	1	1	0.1 %	2	0.0 %
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	-	-	-	-	-	-	-	1	1	0.0 %	-	0.0 %
Total Telecom	-	-	-	-	-	-	-	1	1	0.0 %	-	0.0 %
Cable	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Broadcasting	2	-	-	-	-	-	-	-	-	0.1 %	2	0.0 %
Manufacturing	120	108	92	65	44	35	39	54	52	6.9 %	76	+100.0%
Industrial products	31	16	24	9	10	11	16	17	15	1.8 %	21	+100.0%
Consumer products	4	8	18	17	3	4	6	10	10	0.2 %	1	33.3 %
Automotive	10	9	1	1	1	1	1	11	11	0.6 %	9	+100.0%
Other manufacturing	75	75	49	38	30	19	16	16	16	4.3 %	45	+100.0%
Mining	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Oil and Gas	26	25	27	-	-	-	-	-	-	1.5 %	26	0.0 %
Transportation	8	8	10	10	10	5	6	3	12	0.5 %	(2)	(20.0)%
Utilities	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Electric power generation	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	6	6	6	5	3	2	2	2	2	0.3 %	3	100.0 %
Service industries	25	23	24	20	22	17	17	21	18	1.4 %	3	13.6 %
Automotive lease and rental	1	1	3	2	2	1	1	-	-	0.1 %	(1)	(50.0)%
Educational	-	-	3	-	2	1	1	3	-	0.0 %	(2)	(100.0)%
Health care	6	5	3	2	3	1	1	1	1	0.3 %	3	100.0 %
Business and professional services	13	10	9	8	7	7	6	7	8	0.7 %	6	85.7 %
Hospitality and recreation	3	3	2	4	4	4	4	4	5	0.2 %	(1)	(25.0)%
Other	2	4	4	4	4	3	4	6	4	0.1 %	(2)	(50.0)%
Financial institutions	70	70	89	50	55	10	1	1	1	4.0 %	15	27.3 %
Government (2)	2	2	2	2	-	-	-	-	-	0.1 %	2	0.0 %
Other	16	28	25	28	12	7	9	17	13	1.1 %	4	33.3 %
Total Commercial and Corporate	390	411	411	312	234	142	136	152	151	22.4 %	156	66.7 %
Total Specific Allowances (1)	407	426	427	325	250	157	157	158	156	23.4 %	157	62.8 %
General allowance	1,334	1,321	1,067	1,011	977	898	888	901	922	76.6 %	357	36.5 %
Total Allowance for Credit Losses	1,741	1,747	1,494	1,336	1,227	1,055	1,045	1,059	1,078	100.0 %	514	41.9 %

(1) Excludes specific allowances related to other credit instruments.

(2) Financial institutions has been split between Financial institutions and Government commencing in 2008.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2009	2008	2008	2008	2008	2007	2007	2007	2007	MIX	INC/(DEC)
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
Consumer											
Residential mortgages	47,404	46,576	48,909	49,711	50,215	49,390	59,261	59,898	60,135	24.9 %	(2,811)
Cards	2,105	2,120	3,532	4,338	4,685	4,493	4,347	3,899	3,764	1.1 %	(55.1)%
Consumer instalments & other personal loans	44,354	43,735	40,291	37,953	34,516	33,188	33,008	31,912	31,473	23.4 %	9,838
Total Consumer	93,863	92,431	92,732	92,002	89,416	87,071	96,616	95,709	95,372	49.4 %	4,447
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	10,031	10,121	10,039	10,021	9,302	8,994	9,101	9,106	8,766	5.3 %	729
Commercial real estate	8,447	8,300	7,325	7,335	7,349	6,532	6,618	6,535	6,244	4.4 %	1,098
Construction (non-real estate)	1,819	1,857	1,726	1,448	1,379	1,425	1,490	1,296	1,195	1.0 %	440
Retail trade	5,207	5,269	4,985	5,037	4,777	4,398	4,322	4,352	3,965	2.7 %	430
Automotive	2,569	2,456	2,504	2,608	2,544	2,355	2,328	2,406	2,192	1.4 %	25
Food and beverage	804	783	784	725	716	659	545	491	495	0.4 %	88
Other	1,834	2,030	1,697	1,704	1,517	1,384	1,449	1,455	1,278	0.9 %	317
Wholesale trade	3,621	3,849	3,517	3,547	3,372	3,200	3,394	3,246	3,243	1.9 %	249
Agriculture	127	207	206	225	233	237	199	220	273	0.1 %	(106)
Automotive	317	352	313	277	255	255	304	335	341	0.2 %	62
Food and beverage	883	909	769	785	799	734	738	726	778	0.5 %	84
Construction and industrial	830	907	865	858	781	772	833	833	796	0.3 %	49
Other	1,464	1,474	1,364	1,402	1,304	1,202	1,320	1,132	1,055	0.8 %	160
Agriculture	3,736	3,769	3,591	3,557	3,556	3,471	3,467	3,521	3,440	2.0 %	180
Communications	1,493	1,404	1,120	1,238	1,324	1,218	1,144	1,143	1,563	0.8 %	169
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-
Wireless	-	-	-	-	-	-	-	25	-	0.0 %	-
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-
Other communications	246	214	136	139	158	134	69	91	169	0.1 %	88
Total Telecom	246	214	136	139	158	134	69	116	169	0.1 %	88
Cable	529	491	357	476	515	494	495	298	617	0.3 %	14
Broadcasting	718	699	627	623	651	590	580	729	777	0.3 %	67
Manufacturing	9,393	9,290	8,099	8,030	7,437	7,238	7,702	7,721	7,636	4.9 %	1,956
Industrial products	2,978	3,194	2,987	2,599	2,389	2,400	2,429	2,419	2,508	1.6 %	589
Consumer products	3,538	3,208	2,590	2,551	2,543	2,289	2,470	2,279	2,244	1.9 %	995
Automotive	537	489	460	458	426	476	443	470	413	0.3 %	111
Other manufacturing	2,340	2,399	2,062	2,422	2,079	2,073	2,360	2,553	2,471	1.1 %	261
Mining	3,238	3,256	1,668	1,636	1,630	1,522	610	505	508	1.7 %	1,608
Oil and Gas	6,196	6,199	4,795	5,197	5,501	5,474	5,751	6,142	5,536	3.3 %	695
Transportation	1,666	1,788	1,585	1,553	1,533	1,467	1,496	1,592	1,480	0.9 %	133
Utilities	1,516	1,591	1,235	963	990	977	1,146	1,187	964	0.8 %	526
Electric power generation	763	836	645	434	412	433	612	542	538	0.4 %	351
Gas, water and other	753	755	590	529	578	544	534	645	426	0.4 %	175
Forest products	908	875	838	893	815	767	661	657	664	0.5 %	93
Service industries	9,724	9,613	8,651	8,122	8,208	8,307	8,861	8,404	7,615	5.1 %	1,516
Automotive lease and rental	626	632	660	609	625	616	681	603	610	0.3 %	1
Educational	1,201	1,178	1,151	1,102	1,123	1,085	1,156	1,087	1,149	0.6 %	78
Health care	1,751	1,652	1,321	1,291	1,312	1,804	1,763	1,725	1,114	0.9 %	439
Business and professional services	2,046	2,136	2,237	1,953	2,064	1,906	2,055	2,232	1,930	1.1 %	(18)
Hospitality and recreation	1,883	1,867	1,579	1,612	1,546	1,486	1,733	1,314	1,383	1.0 %	337
Other	2,217	2,148	1,703	1,555	1,538	1,410	1,473	1,443	1,429	1.2 %	679
Financial institutions	24,650	23,710	19,395	16,586	16,274	16,393	13,997	11,799	10,625	13.0 %	8,376
Government (1)	802	865	964	903	932	-	-	-	-	0.4 %	(130)
Other	5,123	4,096	4,684	4,769	6,176	6,539	5,908	6,133	5,735	3.0 %	(1,053)
Total Commercial and Corporate	97,570	95,852	84,217	80,835	80,555	77,922	75,668	73,339	69,179	51.3 %	17,015
Loans and Acceptances, Net of Specific Allowances	191,433	188,283	176,949	172,837	169,971	164,993	172,284	169,048	164,551	100.7 %	21,462
General allowance	(1,334)	(1,321)	(1,067)	(1,011)	(977)	(898)	(888)	(901)	(922)	(0.7)%	357
Total Net Loans and Acceptances	190,099	186,962	175,882	171,826	168,994	164,095	171,396	168,147	163,629	100.0 %	21,105

(1) Financial institutions has been split between Financial institutions and Government commencing in 2008.

**GROSS IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2009	2008	2008	2008	2008	2007	2007	2007	2007	% (1)	INC/(DEC)
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
Consumer											
Residential mortgages	279	224	189	173	139	126	124	130	125	0.6 %	140 +100.0%
Consumer instalments & other personal loans	211	182	137	108	62	55	50	48	51	0.5 %	149 +100.0%
Total Consumer	490	406	326	281	201	181	174	178	176	0.5 %	289 +100.0%
Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	40	38	33	44	40	43	33	28	28	0.4 %	- 0.0 %
Commercial real estate	677	568	345	394	167	121	76	49	38	7.9 %	510 +100.0%
Construction (non-real estate)	28	19	17	11	10	9	10	10	8	1.5 %	18 +100.0%
Retail trade	51	47	23	19	17	16	19	25	32	1.0 %	34 +100.0%
Automotive	23	32	8	6	5	5	5	11	4	0.9 %	18 +100.0%
Food and beverage	9	3	2	2	2	2	1	2	17	1.1 %	7 +100.0%
Other	19	12	13	11	10	9	13	12	11	1.0 %	9 90.0 %
Wholesale trade	76	65	47	37	38	41	44	58	43	2.1 %	38 100.0 %
Agriculture	1	7	7	7	7	-	-	9	11	0.8 %	(6) (85.7)%
Automotive	1	1	1	1	-	-	1	1	1	0.3 %	1 0.0 %
Food and beverage	19	16	5	5	6	16	16	19	20	2.1 %	13 +100.0%
Construction and industrial	5	6	13	20	21	21	21	21	1	0.6 %	(16) (76.2)%
Other	50	35	21	4	4	4	6	8	10	3.4 %	46 +100.0%
Agriculture	99	82	49	45	41	31	33	35	35	2.6 %	58 +100.0%
Communications	4	-	1	1	-	-	-	1	93	0.3 %	4 0.0 %
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Other communications	-	-	1	1	-	-	-	1	1	0.0 %	- 0.0 %
Total Telecom	-	-	1	1	-	-	-	1	1	0.0 %	- 0.0 %
Cable	-	-	-	-	-	-	-	-	92	0.0 %	- 0.0 %
Broadcasting	4	-	-	-	-	-	-	-	-	0.6 %	4 0.0 %
Manufacturing	454	383	290	194	160	115	97	157	164	4.8 %	294 +100.0%
Industrial products	109	91	108	29	30	40	32	49	44	3.6 %	79 +100.0%
Consumer products	170	72	45	46	37	19	26	39	39	4.8 %	133 +100.0%
Automotive	42	40	30	3	1	1	1	35	37	7.7 %	41 +100.0%
Other manufacturing	133	180	107	116	92	55	38	34	44	5.5 %	41 44.6 %
Mining	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Oil and Gas	74	72	62	-	-	-	1	1	2	1.2 %	74 0.0 %
Transportation	26	35	39	47	43	20	22	11	20	1.6 %	(17) (39.5)%
Utilities	-	1	1	-	-	-	-	-	-	0.0 %	- 0.0 %
Electric power generation	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Gas, water and other	-	1	1	-	-	-	-	-	-	0.0 %	- 0.0 %
Forest products	30	22	13	12	7	7	8	6	6	3.3 %	23 +100.0%
Service industries	136	116	98	95	82	75	62	69	57	1.4 %	54 65.9 %
Automotive lease and rental	1	1	2	5	11	14	1	2	3	0.2 %	(10) (90.9)%
Educational	6	7	14	14	8	7	8	14	1	0.5 %	(2) (25.0)%
Health care	25	21	14	14	14	1	1	2	2	1.4 %	11 78.6 %
Business and professional services	32	26	22	12	10	8	8	9	9	1.6 %	22 +100.0%
Hospitality and recreation	23	16	11	19	17	23	19	19	21	1.2 %	6 35.3 %
Other	49	45	35	31	22	22	25	23	21	2.2 %	27 +100.0%
Financial institutions	323	314	309	462	489	33	6	9	11	1.3 %	(166) (33.9)%
Government (2)	5	5	5	5	5	-	-	-	-	0.6 %	- 0.0 %
Other	153	214	140	173	47	28	33	51	35	3.0 %	106 +100.0%
Total Commercial and Corporate	2,176	1,981	1,472	1,539	1,146	539	444	510	572	2.2 %	1,030 89.9 %
Total Gross Impaired Loans and Acceptances	2,666	2,387	1,798	1,820	1,347	720	618	688	748	1.4 %	1,319.0 97.9 %

(1) Based on Gross Loans & Acceptances by Product and Industry.

(2) Financial institutions has been split between Financial institutions and Government commencing in 2008.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2009	2008	2008	2008	2008	2007	2007	2007	2007	% (1)	INC/(DEC)
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
Consumer											
Residential mortgages	263	211	174	161	124	112	104	125	121	0.6 %	139 +100.0%
Consumer instalments & other personal loans	210	180	136	107	61	54	49	47	50	0.5 %	149 +100.0%
Total Consumer	473	391	310	268	185	166	153	172	171	0.5 %	288 +100.0%
Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	40	38	33	44	40	43	33	28	28	0.4 %	- 0.0 %
Commercial real estate	599	460	261	308	125	96	59	35	26	7.1 %	474 +100.0%
Construction (non-real estate)	25	15	12	7	6	5	6	7	5	1.4 %	19 +100.0%
Retail trade	44	41	13	13	9	9	11	16	22	0.8 %	35 +100.0%
Automotive	20	29	3	5	2	2	1	7	2	0.8 %	18 +100.0%
Food and beverage	8	3	2	2	2	2	1	1	12	1.0 %	6 +100.0%
Other	16	9	8	6	5	5	9	8	8	0.9 %	11 +100.0%
Wholesale trade	58	51	22	13	17	24	23	43	26	1.6 %	41 +100.0%
Agriculture	1	6	6	6	5	-	(5)	2	4	0.8 %	(4) (80.0)%
Automotive	1	1	1	1	-	-	1	1	1	0.3 %	1 0.0 %
Food and beverage	16	14	3	2	3	11	12	14	14	1.8 %	13 +100.0%
Construction and industrial	3	-	(6)	1	5	10	11	21	1	0.4 %	(2) (40.0)%
Other	37	30	18	3	4	3	4	5	6	2.5 %	33 +100.0%
Agriculture	90	73	37	33	28	18	21	23	25	2.4 %	62 +100.0%
Communications	2	-	1	1	-	-	-	-	92	0.1 %	2 0.0 %
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Other communications	-	-	1	1	-	-	-	-	-	0.0 %	- 0.0 %
Total Telecom	-	-	1	1	-	-	-	-	-	0.0 %	- 0.0 %
Cable	-	-	-	-	-	-	-	-	92	0.0 %	- 0.0 %
Broadcasting	2	-	-	-	-	-	-	-	-	0.3 %	2 0.0 %
Manufacturing	334	275	198	129	116	80	58	103	112	3.6 %	218 +100.0%
Industrial products	78	75	84	20	20	29	16	32	29	2.6 %	58 +100.0%
Consumer products	166	64	27	29	34	15	20	29	29	4.7 %	132 +100.0%
Automotive	32	31	29	2	-	-	-	24	26	6.0 %	32 0.0 %
Other manufacturing	58	105	58	78	62	36	22	18	28	2.5 %	(4) (6.5)%
Mining	-	-	-	-	-	-	-	-	-	0.0 %	- +100.0%
Oil and Gas	48	47	35	-	-	-	1	1	2	0.8 %	48 0.0 %
Transportation	18	27	29	37	33	15	16	8	8	1.1 %	(15) (45.5)%
Utilities	-	1	1	-	-	-	-	-	-	0.0 %	- 0.0 %
Electric power generation	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Gas, water and other	-	1	1	-	-	-	-	-	-	0.0 %	- 0.0 %
Forest products	24	16	7	7	4	5	6	4	4	2.6 %	20 +100.0%
Service industries	111	93	74	75	60	58	45	48	39	1.1 %	51 85.0 %
Automotive lease and rental	-	-	(1)	3	9	13	-	2	3	0.0 %	(9) (100.0)%
Educational	6	7	11	14	6	6	7	11	1	0.5 %	- 0.0 %
Health care	19	16	11	12	11	-	-	1	1	1.1 %	8 72.7 %
Business and professional services	19	16	13	4	3	1	2	2	1	0.9 %	16 +100.0%
Hospitality and recreation	20	13	9	15	13	19	15	15	16	1.1 %	7 53.8 %
Other	47	41	31	27	18	19	21	17	17	2.1 %	29 +100.0%
Financial institutions	253	244	220	412	434	23	5	8	10	1.0 %	(181) (41.7)%
Government (2)	3	3	3	3	5	-	-	-	-	0.4 %	(2) (40.0)%
Other	137	186	115	145	35	21	24	34	22	2.7 %	102 +100.0%
Total Commercial and Corporate	1,786	1,570	1,061	1,227	912	397	308	358	421	1.8 %	874 95.8 %
Total Impaired Loans and Acceptances, Net of Specific Allowances	2,259	1,961	1,371	1,495	1,097	563	461	530	592	1.2 %	1,162 +100.0%
General allowance	(1,334)	(1,321)	(1,067)	(1,011)	(977)	(898)	(888)	(901)	(922)	100.0 %	357 36.5 %
Total Net Impaired Loans and Acceptances	925	640	304	484	120	(335)	(427)	(371)	(330)	0.5 %	805 +100.0%

(1) Based on Net Loans & Acceptances by Product and Industry.

(2) Financial institutions has been split between Financial institutions and Government commencing in 2008.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA ⁽¹⁾**

(\$ millions)

	2009	2008	2008	2008	2008	2007	2007	2007	2007		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	MIX	INC/(DEC)
										Q1	VS LAST YEAR

Gross Loans and Acceptances

Canada	128,112	124,517	123,779	123,821	124,671	123,981	128,115	125,331	121,432	66.8 %	3,441	2.8 %
United States	51,701	52,274	43,225	43,055	39,750	36,325	40,531	39,903	40,420	27.0 %	11,951	30.1 %
Other Countries	12,027	11,918	10,372	6,286	5,800	4,844	3,795	3,972	2,855	6.2 %	6,227	+100.0%
Africa & Middle East	594	634	702	592	494	414	433	351	264	0.3 %	100	20.2 %
Asia	486	1,142	1,397	1,262	1,159	804	714	680	615	0.3 %	(673)	(58.1)%
Europe	2,483	3,042	2,891	3,012	2,935	2,617	1,605	1,994	1,243	1.3 %	(452)	(15.4)%
Latin America & Caribbean	8,464	7,100	5,382	1,420	1,212	1,009	1,043	947	733	4.3 %	7,252	+100.0%
Total Gross Loans and Acceptances	191,840	188,709	177,376	173,162	170,221	165,150	172,441	169,206	164,707	100.0 %	21,619	12.7 %

Specific Allowance ⁽²⁾

Canada	(146)	(129)	(167)	(142)	(118)
United States	(219)	(256)	(260)	(175)	(124)
Other Countries	(42)	(41)	-	(8)	(8)

Net Loans and Acceptances

Canada	127,966	124,388	123,612	123,679	124,553	123,876	127,998	125,226	121,334	67.3 %	3,413	2.7 %
United States	51,482	52,018	42,965	42,880	39,626	36,274	40,491	39,850	40,366	27.1 %	11,856	29.9 %
Other Countries	11,985	11,877	10,372	6,278	5,792	4,843	3,795	3,972	2,851	6.3 %	6,193	+100.0%
Africa & Middle East	594	634	702	592	494	414	433	351	263	0.3 %	100	20.2 %
Asia	486	1,142	1,397	1,262	1,159	803	714	680	615	0.3 %	(673)	(58.1)%
Europe	2,441	3,001	2,891	3,004	2,927	2,617	1,605	1,994	1,243	1.3 %	(486)	(16.6)%
Latin America & Caribbean	8,464	7,100	5,382	1,420	1,212	1,009	1,043	947	730	4.4 %	7,252	+100.0%
Total Loans and Acceptances, net of specific allowances	191,433	188,283	176,949	172,837	169,971	164,993	172,284	169,048	164,551	100.7 %	21,462	12.6 %
General Allowance												
Canada	(579)	(579)	(521)	(576)	(587)	(587)	(539)	(558)	(555)	(0.3)%	(8)	(1.4)%
United States	(755)	(742)	(546)	(435)	(390)	(311)	(349)	(343)	(367)	(0.4)%	365	93.6 %
Total Net Loans and Acceptances	190,099	186,962	175,882	171,826	168,994	164,095	171,396	168,147	163,629	100.0 %	21,105	12.5 %

Gross Impaired Loans and Acceptances ⁽²⁾

Canada	889	803	691	597	508
United States	1,686	1,494	1,103	1,212	828
Other Countries	91	90	4	11	11
Africa & Middle East	-	-	-	-	-
Asia	5	5	4	4	4
Europe	86	85	-	7	7
Latin America & Caribbean	-	-	-	-	-
Total Gross Impaired Loans and Acceptances	2,666	2,387	1,798	1,820	1,347

Net Impaired Loans and Acceptances

Canada	743	674	524	455	390	349	286	334	322
United States	1,467	1,238	843	1,037	704	211	166	186	260
Other Countries	49	49	4	3	3	3	9	10	10
Africa & Middle East	-	-	-	-	-	-	-	-	-
Asia	5	5	4	4	4	3	-	4	5
Europe	44	44	-	(1)	(1)	-	5	6	-
Latin America & Caribbean	-	-	-	-	-	-	4	-	5
Total Impaired Loans and Acceptances, net of specific allowances	2,259	1,961	1,371	1,495	1,097	563	461	530	592
General Allowance									
Canada	(579)	(579)	(521)	(576)	(587)	(587)	(539)	(558)	(555)
United States	(755)	(742)	(546)	(435)	(390)	(311)	(349)	(343)	(367)
Total Net Impaired Loans and Acceptances	925	640	304	484	120	(335)	(427)	(371)	(330)

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Reported prospectively commencing in Q1, 2008.

**CHANGES IN ALLOWANCES
FOR CREDIT LOSSES**

	2009	2008	2008	2008	2008	2007	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008	2008	2007
Balance at beginning of period	1,747	1,494	1,336	1,227	1,055	1,045	1,059	1,078	1,058	1,747	1,055	1,055	1,058
Provision for credit losses	428	465	484	151	230	151	91	59	52	428	230	1,330	353
Recoveries	36	23	34	35	22	24	24	21	22	36	22	114	91
Write-offs	(491)	(387)	(369)	(112)	(102)	(117)	(116)	(84)	(74)	(491)	(102)	(970)	(391)
Other, including foreign exchange rate changes	21	152	9	35	22	(48)	(13)	(15)	20	21	22	218	(56)
Allowances at end of period	1,741	1,747	1,494	1,336	1,227	1,055	1,045	1,059	1,078	1,741	1,227	1,747	1,055

Allocation of Recoveries by Market

Consumer	28	21	24	27	19	17	20	17	18	28	19	91	72
Commercial and Corporate	8	2	10	8	3	7	4	4	4	8	3	23	19

Allocation of Write-offs by Market

Consumer	158	137	106	98	87	73	76	72	68	158	87	428	289
Commercial and Corporate	333	250	263	14	15	44	40	12	6	333	15	542	102

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES**

	2009	2008	2008	2008	2008	2007	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2009	2008	2008	2007
Total Impaired Loans and Acceptances													
GIL, Beginning of Period	2,387	1,798	1,820	1,347	720	618	688	748	666	2,387	720	720	666
Additions to impaired loans & acceptances (formations)	712	806	438	554	708	238	106	131	113	712	708	2,506	588
Reductions in impaired loans & acceptances ⁽¹⁾	58	170	(91)	31	21	(19)	(60)	(107)	43	58	21	131	(143)
Net new additions (reductions)	770	976	347	585	729	219	46	24	156	770	729	2,637	445
Write-offs	(491)	(387)	(369)	(112)	(102)	(117)	(116)	(84)	(74)	(491)	(102)	(970)	(391)
GIL, End of Period	2,666	2,387	1,798	1,820	1,347	720	618	688	748	2,666	1,347	2,387	720
ACL ⁽²⁾ , Beginning of Period	1,747	1,494	1,336	1,227	1,055	1,045	1,059	1,078	1,058	1,747	1,055	1,055	1,058
Increase / (Decrease) - specific allowance ⁽²⁾	472	386	471	187	195	117	115	86	77	472	195	1,239	395
Increase / (Decrease) - general allowance	13	254	56	34	79	10	(13)	(21)	17	13	79	423	(7)
Write - offs	(491)	(387)	(369)	(112)	(102)	(117)	(116)	(84)	(74)	(491)	(102)	(970)	(391)
ACL ⁽²⁾ , End of Period	1,741	1,747	1,494	1,336	1,227	1,055	1,045	1,059	1,078	1,741	1,227	1,747	1,055
NIL, Beginning of Period	640	304	484	120	(335)	(427)	(371)	(330)	(392)	640	(335)	(335)	(392)
Change in gross impaired loans	279	589	(22)	473	627	102	(70)	(60)	82	279	627	1,667	54
Change in allowance for credit losses	6	(253)	(158)	(109)	(172)	(10)	14	19	(20)	6	(172)	(692)	3
NIL, End of Period	925	640	304	484	120	(335)	(427)	(371)	(330)	925	120	640	(335)

(1) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations (please refer to the "Allocation of Write-offs by Market" table above for the consumer write-offs).

(2) Excludes ACL for other credit instruments exposure in excess of impaired loans.

INTEREST RATE GAP POSITION
As at January 31, 2009

(\$ millions)

	0 to 3 months	4 to 6 months	7 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non- interest sensitive	Total
Canadian Dollars								
Assets	159,037	4,661	7,049	170,747	36,658	2,720	12,134	222,259
Liabilities and Capital Off-Balance Sheet	103,974 (43,948)	8,295 1,447	17,306 9,095	129,575 (33,406)	55,855 26,620	9,113 6,786	27,716 -	222,259 -
Gap - January 31, 2009	11,115	(2,187)	(1,162)	7,766	7,423	393	(15,582)	-
Gap - October 31, 2008	11,253	(2,437)	(1,882)	6,934	6,295	1,164	(14,393)	-
Gap - July 31, 2008	6,142	(403)	1,639	7,378	4,611	1,490	(13,479)	-
Gap - April 30, 2008	3,122	(1,087)	2,859	4,894	7,718	624	(13,236)	-
Gap - January 31, 2008	(1,221)	2,666	2,204	3,649	8,367	417	(12,433)	-
U.S. Dollar and Other Currencies								
Assets	173,910	10,132	8,054	192,096	23,031	2,928	2,860	220,915
Liabilities and Capital Off-Balance Sheet	185,327 6,466	10,714 (1,571)	5,251 (368)	201,292 4,527	16,980 (3,061)	2,045 (1,466)	598 -	220,915 -
Gap - January 31, 2009	(4,951)	(2,153)	2,435	(4,669)	2,990	(583)	2,262	-
Gap - October 31, 2008	(188)	(2,103)	(816)	(3,107)	931	147	2,029	-
Gap - July 31, 2008	(5,559)	(1,997)	995	(6,561)	5,330	(699)	1,930	-
Gap - April 30, 2008	(6,775)	(4,614)	4,619	(6,770)	5,091	(341)	2,020	-
Gap - January 31, 2008	(2,075)	(5,769)	1,880	(5,964)	4,634	(431)	1,761	-

Certain comparative figures have been reclassified to conform with the current period's presentation.

**Gap Position Major Assumptions - Deposits/
Liabilities**

- Fixed rate, fixed term liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
- Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon an imputed maturity profile.

Capital

- Common shareholders' equity is reported as non-interest sensitive.

Gap Position Major Assumptions - Assets

- Fixed rate, fixed term assets, such as mortgage and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Goodwill, intangible and fixed assets are reported as non-interest sensitive.
- Other fixed rate and non-interest bearing assets with no defined maturity are reported based upon an imputed maturity profile.

INTEREST RATE RISK SENSITIVITY (After tax)	100 Basis Point Increase						100 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market /			Money Market /			Money Market /			Money Market /		
	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total
January 31, 2009	10.6	(22.2)	(11.6)	(222.7)	(88.2)	(310.9)	(22.1)	22.2	0.1	220.8	88.2	309.0
October 31, 2008	(4.4)	8.8	4.4	(220.8)	(49.6)	(270.4)	(21.0)	(8.8)	(29.8)	169.2	49.6	218.8
July 31, 2008	2.5	(4.6)	(2.1)	(212.7)	(27.5)	(240.2)	(4.2)	4.6	0.4	152.8	27.5	180.3
April 30, 2008	(20.2)	(9.3)	(29.5)	(187.9)	(28.8)	(216.7)	27.5	9.3	36.8	141.5	28.8	170.3
January 31, 2008	(17.3)	3.0	(14.3)	(184.9)	(3.7)	(188.6)	28.7	(3.0)	25.7	133.9	3.7	137.6

INTEREST RATE RISK SENSITIVITY (After tax)	200 Basis Point Increase						200 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market /			Money Market /			Money Market /			Money Market /		
	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total
January 31, 2009	5.4	(44.3)	(38.9)	(472.3)	(176.4)	(648.7)	(123.3)	44.3	(79.0)	417.9	176.4	594.3
October 31, 2008	(16.2)	17.5	1.3	(488.6)	(99.2)	(587.8)	(177.6)	(17.5)	(195.1)	328.4	99.2	427.6
July 31, 2008	(8.3)	(9.2)	(17.5)	(476.9)	(54.9)	(531.8)	(111.4)	9.2	(102.2)	280.0	54.9	334.9
April 30, 2008	(47.0)	(18.6)	(65.6)	(439.4)	(57.6)	(497.0)	(14.3)	18.6	4.3	280.9	57.6	338.5
January 31, 2008	(43.9)	6.0	(37.9)	(427.5)	(7.3)	(434.8)	62.1	(6.0)	56.1	254.7	7.3	262.0

Certain comparative figures have been reclassified to conform with the current period's presentation.

Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk

"Earnings Sensitivity" is the impact of change in interest rates on twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the value of our assets and liabilities.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, Interest Rate scenarios did not fall below 0%. Calculations do not reflect the effect of actions which the bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Structural portfolios are CAD/U.S. consumer, commercial and corporate instruments and securitization structures. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, and the impact of minimum rates on deposits.

Money market/accrual exposures are bank placements and acceptances, repos and reverse repos, international loans and certain available-for-sale securities for major currencies.

While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting or are marked to market through Other Comprehensive Income, as appropriate, under GAAP.

LIQUID ASSETS AND DEPOSITS

(\$ millions except as noted)

	2009	2008	2008	2008	2008	2007	2007	2007	2007	MIX	INC/(DEC)
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
Liquid Assets											
Canadian Dollar Liquid Assets											
Deposits with other banks	353	1,842	1,656	1,481	2,311	1,531	2,466	2,563	3,328	0.3 %	(1,958) (84.7)%
Other cash resources	1,581	89	2,841	1,410	92	1,981	604	(169)	660	1.3 %	1,489 +100.0%
Securities	56,204	58,639	54,833	53,153	51,576	57,206	44,017	40,823	35,701	45.0 %	4,628 9.0 %
Total	58,138	60,570	59,330	56,044	53,979	60,718	47,087	43,217	39,689	46.6 %	4,159 7.7 %
U.S. Dollar and Other Currency Liquid Assets											
Deposits with other banks	24,054	16,477	18,306	19,024	21,365	19,209	20,505	15,673	17,653	19.3 %	2,689 12.6 %
Other cash resources	402	2,697	(749)	322	2,354	169	1,466	1,435	1,232	0.3 %	(1,952) (82.9)%
Securities	42,254	41,499	34,042	35,517	37,889	41,071	42,212	41,777	42,411	33.8 %	4,365 11.5 %
Total	66,710	60,673	51,599	54,863	61,608	60,449	64,183	58,885	61,296	53.4 %	5,102 8.3 %
Total Liquid Assets ⁽¹⁾	124,848	121,243	110,929	110,907	115,587	121,167	111,270	102,102	100,985	100.0 %	9,261 8.0 %
Cash and Securities-to-Total Assets Ratio	28.2 %	29.1 %	29.6 %	29.6 %	30.7 %	33.1 %	31.0 %	28.6 %	28.4 %		(2.5)%
Pledged liquid assets ⁽²⁾	41,446	38,142	37,577	39,358	27,726	30,369	30,030	30,339	28,225	55.2 %	13,720 49.5 %
Pledged other assets	33,583	33,053	28,949	32,046	35,422	25,475	25,542	24,381	30,035	44.8 %	(1,839) (5.2)%
Total Pledged Assets	75,029	71,195	66,526	71,404	63,148	55,844	55,572	54,720	58,260	100.0 %	11,881 18.8 %

(1) Includes liquid assets pledged as security for securities borrowed, securities lent, securities sold under repurchase agreements and other secured liabilities.

(2) Includes reserves or minimum balances which some of our subsidiaries are required to maintain with central banks in their respective countries of operation.

Deposits

Canadian Dollar Deposits											
Banks	3,875	3,174	1,680	2,346	2,680	1,326	1,677	1,750	2,022	1.5 %	1,195 44.6 %
Businesses and governments	62,090	63,959	63,443	58,852	63,003	63,787	61,779	60,997	56,585	23.5 %	(913) (1.4)%
Individuals	76,936	70,160	68,118	66,234	65,087	60,248	59,872	60,226	59,841	29.0 %	11,849 18.2 %
Total	142,901	137,293	133,241	127,432	130,770	125,361	123,328	122,973	118,448	54.0 %	12,131 9.3 %
U.S. Dollar and Other Currency Deposits											
Banks	27,547	27,172	28,308	28,592	32,311	32,774	28,884	26,506	31,789	10.4 %	(4,764) (14.7)%
Businesses and governments	71,298	72,152	68,305	63,855	62,309	57,961	58,978	53,507	48,409	26.9 %	8,989 14.4 %
Individuals	22,834	21,053	18,803	18,701	17,521	15,954	17,837	18,629	18,468	8.7 %	5,313 30.3 %
Total	121,679	120,377	115,416	111,148	112,141	106,689	105,699	98,642	98,666	46.0 %	9,538 8.5 %
Total Deposits	264,580	257,670	248,657	238,580	242,911	232,050	229,027	221,615	217,114	100.0 %	21,669 8.9 %
Core deposits ⁽³⁾	135,311	125,374	110,862	108,305	105,265	99,548	104,802	102,221	103,144		30,046 28.5 %
Customer Deposits ⁽⁴⁾	160,205	145,576	131,256	128,767	125,719	121,608	125,005	123,424	124,645		
Customer Deposits and Capital-to-Total Loans Ratio ⁽⁵⁾	102.2%	94.2%	91.7%	92.4%	92.0%	93.3%	88.9%	89.4%	92.0%		

(3) Core deposits are comprised of customer operating and saving deposits and smaller fixed-date deposits (less than or equal to \$100,000).

(4) Customer Deposits are core deposits plus larger fixed-date deposits excluding wholesale customer deposits.

(5) Total loans exclude securities borrowed or purchased under resale agreements.

EQUITY SECURITIES EXPOSURE AMOUNT

(\$ millions except as noted)	2009	2008	2008	2008	2008
	Q1	Q4	Q3	Q2	Q1
Equity investments used for capital gains (Merchant Banking)	540	569	463	518	517
Equity investments used for mutual fund seed capital	34	40	37	37	36
Equity used for other (including strategic investments)	979	909	936	1,016	1,086
Total Equity Exposure	1,553	1,518	1,436	1,571	1,639

EQUITY INVESTMENT SECURITIES (1)

(\$ millions except as noted)	2009			2008			2008			2008		
	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)
Grandfathered												
Public	153	153	-	163	163	-	185	185	-	193	193	-
Private												
Direct funds	324	322	(2)	271	271	-	299	299	-	307	307	-
Indirect funds	244	244	-	254	254	-	231	231	-	260	260	-
Total Grandfathered	721	719	(2)	688	688	-	715	715	-	760	760	-
Non-grandfathered												
Public	132	132	-	157	157	-	255	255	-	371	371	-
Private												
Direct funds	119	119	-	87	40	(25)	34	34	-	8	17	9
Indirect funds	275	275	-	287	287	-	192	192	-	197	197	-
Other	306	279	(28)	299	-	(48)	240	222	(18)	235	215	(20)
Total Non-grandfathered	832	805	(28)	830	484	(73)	721	703	(18)	811	800	(11)
Total Equities	1,553	1,524	(30)	1,518	1,172	(73)	1,436	1,418	(18)	1,571	1,560	(11)

Total realized gains or losses arising from sales or liquidations in the reporting period			-			43			1			44
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(1) The schedule consists of corporate equity securities in the banking book only. Excluded are investments in deconsolidated subsidiaries and substantial investments, which are deducted from capital for regulatory capital calculation purposes.

BASEL II APPENDIX

AIRB (Advanced Internal Ratings Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval. OSFI has indicated that it expects the Big Five Canadian Banks to adopt the AIRB approach.

Capital Floor: A capital floor is applied to institutions using the AIRB approach to credit risk during a transition period prescribed by our regulator, the Office of the Superintendent of Financial Institutions (OSFI).

To calculate the capital floor, the Bank's Basel I Capital Requirement (as defined below) is multiplied by an adjustment factor and compared to the Bank's Basel II Capital Requirement (as defined below). The differential, if positive, is multiplied by 12.5 and added to the Bank's Basel II RWA.

Basel I Capital Requirement equals:

- (1) 8% of Basel I RWA as calculated, plus
- (2) all capital deductions under Basel I, less
- (3) the amount of any general allowances under Basel I eligible for inclusion in Tier 2

Basel II Capital Requirement equals:

- (1) 8% of Basel II RWA as calculated, plus
- (2) all capital deductions under Basel II, less
- (3) the amount of any general allowances under Basel II eligible for inclusion in Tier 2

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

Drawn: The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments such as Standby Letters of Credit and Documentary Credits.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches of the Framework.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).

Grandfathered Equity Securities in the Banking Book: Under Basel II OSFI exempts equity investments held as of October 31, 2007 from the AIRB approach for a period of 10 years starting November 1, 2007 to October 31, 2017. During that time, these "grandfathered" holdings will be risk weighted at 100%.

Adjusted EAD: Represents EAD that has been redistributed to a more favourable PD band or a different Basel Asset Class as a result of collateral (Credit Risk Mitigation or CRM). All Basel II disclosures aggregated into PD bands use Adjusted EAD values.

Exposure Weighted Average LGD represents the $(\sum (\text{Adjusted EAD of each exposure} \times \text{its LGD}))$ divided by the total Adjusted EAD.

Exposure Weighted Average Risk Weight is the $(\sum \text{pre-scaled RWA for each exposure} / \text{Total Adjusted EAD})$.